

NASDAQ-100® Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS† - 92.2%		
Technology - 40.4%		
Apple, Inc.	460,281	\$ 135,161,516
Microsoft Corp.	790,273	124,626,052
Intel Corp.	574,814	34,402,618
Adobe, Inc.*	63,967	21,096,956
NVIDIA Corp.	80,871	19,028,946
Broadcom, Inc.	52,417	16,564,820
Texas Instruments, Inc.	123,522	15,846,637
QUALCOMM, Inc.	150,885	13,312,584
Fiserv, Inc.*	89,842	10,388,431
Intuit, Inc.	34,397	9,009,606
Micron Technology, Inc.*	146,287	7,867,315
Applied Materials, Inc.	122,066	7,450,909
Advanced Micro Devices, Inc.*	147,156	6,748,574
Activision Blizzard, Inc.	101,519	6,032,259
Analog Devices, Inc.	48,668	5,783,705
Lam Research Corp.	19,171	5,605,601
Autodesk, Inc.*	29,017	5,323,459
NXP Semiconductor N.V.	36,937	4,700,603
Cognizant Technology Solutions Corp. — Class A	72,356	4,487,519
Electronic Arts, Inc.*	38,582	4,147,951
Paychex, Inc.	47,299	4,023,253
KLA Corp.	20,851	3,715,023
Workday, Inc. — Class A*	21,671	3,563,796
Microchip Technology, Inc.¹	31,579	3,306,953
Xilinx, Inc.	33,229	3,248,799
Cerner Corp.	41,505	3,046,052
Splunk, Inc.*	19,998	2,995,100
NetEase, Inc. ADR	9,641	2,956,316
ASML Holding N.V. — Class G	9,786	2,896,069
ANSYS, Inc.*	11,125	2,863,686
Synopsys, Inc.*	19,859	2,764,373
Skyworks Solutions, Inc.	22,514	2,721,492
Cadence Design Systems, Inc.*	37,078	2,571,730
Western Digital Corp.	39,299	2,494,308
Check Point Software Technologies Ltd.*	20,117	2,232,182
Maxim Integrated Products, Inc.	35,759	2,199,536
Citrix Systems, Inc.	17,207	1,908,256
NetApp, Inc.	30,158	1,877,335
Take-Two Interactive Software, Inc.*	14,978	1,833,757
Total Technology		510,804,077
Communications - 30.3%		
Amazon.com, Inc.*	51,360	94,905,062
Facebook, Inc. — Class A*	249,288	51,166,362
Alphabet, Inc. — Class A*	35,612	47,698,357
Alphabet, Inc. — Class C*	35,589	47,583,205
Comcast Corp. — Class A	599,895	26,977,278
Cisco Systems, Inc.	560,577	26,885,273
Netflix, Inc.*	57,911	18,738,262
Charter Communications, Inc. — Class A*	28,381	13,767,056
Booking Holdings, Inc.*	5,531	11,359,181
T-Mobile US, Inc.*	113,057	8,865,930
Baidu, Inc. ADR*	36,536	4,618,150
JD.com, Inc. ADR*	122,484	4,315,111
Sirius XM Holdings, Inc.¹	584,555	4,179,568
eBay, Inc.	107,500	3,881,825
MercadoLibre, Inc.*	6,569	3,757,074
VeriSign, Inc.*	15,515	2,989,430
CDW Corp.	18,985	2,711,818
Trip.com Group Ltd. ADR*	69,107	2,317,849
Expedia Group, Inc.	18,416	1,991,506
Fox Corp. — Class A	46,846	1,736,581
Fox Corp. — Class B	35,173	1,280,297
Liberty Global plc — Class C*	57,981	1,263,696
Liberty Global plc — Class A*	23,987	545,464
Total Communications		383,534,335
Consumer, Non-cyclical - 12.9%		
PepsiCo, Inc.	184,263	25,183,224
Amgen, Inc.	78,516	18,927,852
PayPal Holdings, Inc.*	155,159	16,783,549
Gilead Sciences, Inc.	167,178	10,863,226
Mondelez International, Inc. — Class A	190,260	10,479,521
Automatic Data Processing, Inc.	57,177	9,748,679
Intuitive Surgical, Inc.*	15,272	9,028,043
Vertex Pharmaceuticals, Inc.*	33,980	7,439,921
Biogen, Inc.*	23,844	7,075,230
Illumina, Inc.*	19,425	6,444,050
Regeneron Pharmaceuticals, Inc.*	14,264	5,355,847
Kraft Heinz Co.	161,366	5,184,690
Monster Beverage Corp.*	71,050	4,515,228
Cintas Corp.	13,677	3,680,207
Verisk Analytics, Inc. — Class A	21,654	3,233,808
Alexion Pharmaceuticals, Inc.*	29,242	3,162,522
IDEXX Laboratories, Inc.*	11,335	2,959,908
Align Technology, Inc.*	10,414	2,905,923
CoStar Group, Inc.*	4,841	2,896,370
Seattle Genetics, Inc.*	22,646	2,587,532
Incyte Corp.*	28,463	2,485,389
BioMarin Pharmaceutical, Inc.*	23,736	2,006,879
Total Consumer, Non-cyclical		162,947,598
Consumer, Cyclical - 6.9%		
Costco Wholesale Corp.	58,378	17,158,462
Starbucks Corp.	156,059	13,720,707
Tesla, Inc.*,¹	23,818	9,963,784
Walgreens Boots Alliance, Inc.	117,942	6,953,860
Marriott International, Inc. — Class A	43,202	6,542,079
Ross Stores, Inc.	47,799	5,564,760
O'Reilly Automotive, Inc.*	9,998	4,381,723
Lululemon Athletica, Inc.*	16,272	3,769,734
PACCAR, Inc.	45,704	3,615,186
United Airlines Holdings, Inc.*	33,437	2,945,465
Dollar Tree, Inc.*	31,273	2,941,226
Fastenal Co.	75,787	2,800,330
Copart, Inc.*	30,716	2,793,313
Ulta Beauty, Inc.*	7,776	1,968,417
American Airlines Group, Inc.	57,885	1,660,142
Total Consumer, Cyclical		86,779,188
Utilities - 0.8%		
Exelon Corp.	128,456	5,856,309
Xcel Energy, Inc.	70,858	4,498,774
Total Utilities		10,355,083
Industrial - 0.6%		
CSX Corp.	103,379	7,480,504

NASDAQ-100[®] Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2019

	Shares	Value
COMMON STOCKS[†] - 92.2% (continued)		
Financial - 0.3%		
Willis Towers Watson plc	16,990	\$ 3,430,961
Total Common Stocks		1,165,331,746
(Cost \$481,543,777)		
MUTUAL FUNDS[†] - 3.1%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	1,610,622	16,025,687
Guggenheim Strategy Fund II ²	575,584	14,239,960
Guggenheim Strategy Fund III ²	356,029	8,801,037
Total Mutual Funds		39,066,684
(Cost \$39,328,710)		
Face Amount		
FEDERAL AGENCY DISCOUNT NOTES^{††} - 3.3%		
Federal Home Loan Bank		
1.15% due 01/02/20 ³	\$ 30,000,000	29,999,042
1.60% due 01/02/20 ³	12,000,000	11,999,466
Total Federal Agency Discount Notes		41,998,508
(Cost \$41,998,508)		
FEDERAL AGENCY NOTES^{††} - 0.8%		
Farmer Mac		
1.73% (U.S. Prime Rate - 3.02%, Rate Floor: 0.00%) due 09/01/20 ⁴	9,500,000	9,499,978
Total Federal Agency Notes		9,499,978
(Cost \$9,500,000)		
U.S. TREASURY BILLS^{††} - 0.3%		
U.S. Treasury Bills		
1.47% due 02/04/20 ^{3,5}	3,417,000	3,412,098
1.50% due 01/14/20 ^{3,5}	475,000	474,767
1.49% due 01/14/20 ^{3,5}	250,000	249,878
Total U.S. Treasury Bills		4,136,743
(Cost \$4,136,763)		
REPURCHASE AGREEMENTS^{††,6} - 0.5%		
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20 ⁷	3,768,261	3,768,261
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20 ⁷	1,215,061	1,215,061
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20 ⁷	1,215,061	1,215,061
Total Repurchase Agreements		6,198,383
(Cost \$6,198,383)		
Shares		
SECURITIES LENDING COLLATERAL^{†,8} - 1.1%		
Money Market Fund		
First American Government Obligations Fund — Class Z, 1.47% ⁹	13,274,674	13,274,674
Total Securities Lending Collateral		13,274,674
(Cost \$13,274,674)		
Total Investments - 101.3%		\$ 1,279,506,716
(Cost \$595,980,815)		
Other Assets & Liabilities, net - (1.3)%		(15,943,871)
Total Net Assets - 100.0%		\$ 1,263,562,845

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	455	Mar 2020	\$ 79,604,525	\$ 2,616,944

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements^{††}							
Barclays Bank plc	NASDAQ-100 Index	2.10% (1 Week USD LIBOR + 0.50%)	At Maturity	01/31/20	1,061	\$ 9,268,734	\$ 24,779
Goldman Sachs International	NASDAQ-100 Index	2.15% (1 Week USD LIBOR + 0.55%)	At Maturity	01/28/20	284	2,478,439	(11,154)
BNP Paribas	NASDAQ-100 Index	2.45% (1 Month USD LIBOR + 0.65%)	At Maturity	01/28/20	785	6,851,777	(35,492)
						\$ 18,598,950	\$ (21,867)

- * Non-income producing security.
** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 All or a portion of this security is on loan at December 31, 2019.
2 Affiliated issuer.
3 Rate indicated is the effective yield at the time of purchase.
4 Variable rate security. Rate indicated is the rate effective at December 31, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
5 All or a portion of this security is pledged as futures collateral at December 31, 2019.
6 Repurchase Agreements.
7 All or a portion of this security is pledged as equity index swap collateral at December 31, 2019.
8 Securities lending collateral.
9 Rate indicated is the 7-day yield as of December 31, 2019.

ADR — American Depositary Receipt
LIBOR — London Interbank Offered Rate
plc — Public Limited Company