

SCHEDULE OF INVESTMENTS

March 31, 2020

NASDAQ-100® FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 89.7%					
TECHNOLOGY - 39.5%					
Microsoft Corp.	702,912	\$ 110,856,252			
Apple, Inc.	409,399	104,106,072			
Intel Corp.	511,272	27,670,041			
NVIDIA Corp.	71,931	18,961,012			
Adobe, Inc.*	56,896	18,106,583			
Broadcom, Inc.	46,623	11,054,313			
Texas Instruments, Inc.	109,868	10,979,109			
QUALCOMM, Inc.	134,206	9,079,036			
Fiserv, Inc.*	79,911	7,590,746			
Intuit, Inc.	30,595	7,036,850			
Advanced Micro Devices, Inc.*	130,889	5,952,832			
Micron Technology, Inc.*	130,116	5,472,679			
Activision Blizzard, Inc.	90,296	5,370,806			
Applied Materials, Inc.	108,572	4,974,769			
Lam Research Corp.	17,052	4,092,480			
Autodesk, Inc.*	25,809	4,028,785			
Analog Devices, Inc.	43,288	3,880,769			
Electronic Arts, Inc.*	34,318	3,437,634			
Cognizant Technology Solutions Corp. — Class A	64,358	2,990,716			
NetEase, Inc. ADR	8,575	2,752,232			
NXP Semiconductor N.V.	32,854	2,724,582			
KLA Corp.	18,546	2,665,802			
Paychex, Inc.	42,071	2,647,107			
Workday, Inc. — Class A*	19,276	2,510,121			
Cerner Corp.	36,918	2,325,465			
Xilinx, Inc.	29,556	2,303,595			
ANSYS, Inc.*	9,895	2,300,291			
ASML Holding N.V. — Class G	8,705	2,277,576			
Synopsys, Inc.*	17,664	2,274,947			
Splunk, Inc.*	17,789	2,245,505			
			Cadence Design Systems, Inc.*	32,979	\$ 2,177,933
			Citrix Systems, Inc.	15,305	2,166,423
			Microchip Technology, Inc.	28,088	1,904,366
			Check Point Software Technologies Ltd.*	17,893	1,798,962
			Skyworks Solutions, Inc.	20,025	1,789,834
			Take-Two Interactive Software, Inc.*	13,322	1,580,122
			Maxim Integrated Products, Inc.	31,806	1,546,090
			Western Digital Corp.	34,955	1,454,827
			NetApp, Inc.	26,824	1,118,293
			Total Technology		408,205,557
			COMMUNICATIONS - 29.8%		
			Amazon.com, Inc.*	45,683	89,069,059
			Facebook, Inc. — Class A*	221,730	36,984,564
			Alphabet, Inc. — Class C*	31,655	36,808,751
			Alphabet, Inc. — Class A*	31,676	36,805,928
			Cisco Systems, Inc.	498,609	19,600,320
			Netflix, Inc.*	51,509	19,341,630
			Comcast Corp. — Class A	533,580	18,344,480
			Charter Communications, Inc. — Class A*	25,244	11,014,210
			T-Mobile US, Inc.*	100,559	8,436,900
			Booking Holdings, Inc.*	4,919	6,617,629
			JD.com, Inc. ADR*	108,945	4,412,272
			Baidu, Inc. ADR*	32,498	3,275,473
			eBay, Inc.	95,617	2,874,247
			MercadoLibre, Inc.*	5,843	2,854,773
			Sirius XM Holdings, Inc. ¹	519,936	2,568,484
			VeriSign, Inc.*	13,800	2,485,242

NASDAQ-100® FUND

	SHARES	VALUE		SHARES	VALUE
CDW Corp.	16,887	\$ 1,575,050	Seattle Genetics, Inc.*	20,144	\$ 2,324,215
Trip.com Group Ltd. ADR*	61,467	1,441,401	Cintas Corp.	12,165	2,107,222
Fox Corp. — Class A	41,667	984,591	Incyte Corp.*	25,316	1,853,891
Expedia Group, Inc.	16,380	921,703	BioMarin Pharmaceutical, Inc.*	21,112	1,783,964
Liberty Global plc — Class C*	51,572	810,196	Align Technology, Inc.*	9,264	1,611,473
Fox Corp. — Class B	31,285	715,801	Total Consumer, Non-cyclical		131,917,129
Liberty Global plc — Class A*	21,335	352,241			
Total Communications		308,294,945	CONSUMER, CYCLICAL - 6.1%		
CONSUMER, NON-CYCLICAL - 12.8%			Costco Wholesale Corp.	51,925	14,805,375
PepsiCo, Inc.	163,893	19,683,549	Tesla, Inc.*	21,186	11,101,464
Amgen, Inc.	69,837	14,158,055	Starbucks Corp.	138,807	9,125,172
PayPal Holdings, Inc.*	138,007	13,212,790	Walgreens Boots Alliance, Inc.	104,904	4,799,358
Gilead Sciences, Inc.	148,697	11,116,588	Ross Stores, Inc.	42,515	3,697,529
Mondelez International, Inc. — Class A	169,228	8,474,938	Marriott International, Inc. — Class A	38,426	2,874,649
Vertex Pharmaceuticals, Inc.*	30,224	7,191,801	Lululemon Athletica, Inc.*	14,474	2,743,547
Automatic Data Processing, Inc.	50,857	6,951,135	O'Reilly Automotive, Inc.*	8,892	2,676,937
Intuitive Surgical, Inc.*	13,584	6,726,932	PACCAR, Inc.	40,652	2,485,057
Biogen, Inc.*	21,208	6,709,787	Fastenal Co.	67,409	2,106,531
Regeneron Pharmaceuticals, Inc.*	12,687	6,194,935	Dollar Tree, Inc.*	27,816	2,043,641
Illumina, Inc.*	17,278	4,718,967	Copart, Inc.*	27,322	1,872,104
Monster Beverage Corp.*	63,196	3,555,407	Ulta Beauty, Inc.*	6,918	1,215,493
Kraft Heinz Co.	143,528	3,550,883	United Airlines Holdings, Inc.* ¹	29,741	938,329
Verisk Analytics, Inc. — Class A	19,260	2,684,459	American Airlines Group, Inc. ¹	51,487	627,626
CoStar Group, Inc.*	4,306	2,528,526	Total Consumer, Cyclical		63,112,812
IDEXX Laboratories, Inc.*	10,082	2,442,264	UTILITIES - 0.8%		
Alexion Pharmaceuticals, Inc.*	26,009	2,335,348	Exelon Corp.	114,255	4,205,727
			Xcel Energy, Inc.	63,025	3,800,407
			Total Utilities		8,006,134
			INDUSTRIAL - 0.5%		
			CSX Corp.	91,951	5,268,792

NASDAQ-100® FUND

		SHARES	VALUE			FACE AMOUNT	VALUE
FINANCIAL - 0.2%				Fannie Mae			
Willis Towers				0.09% (U.S. Secured			
Watson plc				15,112	\$	2,566,773	
Total Common Stocks				Overnight			
(Cost \$406,950,400)				Financing Rate			
				+ 0.08%, Rate			
				Floor: 0.00%			
				due 09/16/20 ³			
					\$	5,000,000	\$ 4,999,534
				1.88% due 12/28/20			
						2,500,000	2,527,021
MUTUAL FUNDS[†] - 3.7%				0.23% (U.S. Secured			
Guggenheim				Overnight			
Ultra Short				Financing Rate			
Duration Fund				+ 0.22%, Rate			
— Institutional				Floor: 0.00%			
Class ²				1,610,622		15,735,775	
				due 03/16/22 ³			
						2,000,000	1,996,038
Guggenheim				Farmer Mac			
Strategy Fund II ²				575,584		13,842,806	
				0.23% (U.S. Prime			
				Rate - 3.02%, Rate			
				Floor: 0.00%			
				due 09/01/20 ³			
						9,500,000	9,500,000
Guggenheim				Total Federal Agency Notes			
Strategy Fund III ²				356,029		8,569,619	
				(Cost \$49,426,340)			
						49,434,776	
Total Mutual Funds							
(Cost \$39,328,710)						38,148,200	
				FEDERAL AGENCY DISCOUNT NOTES^{††} - 0.5%			
				Federal Home Loan Bank			
				0.05% due 04/08/20 ⁴			
						5,000,000	4,999,951
				Total Federal Agency Discount Notes			
				(Cost \$4,999,951)			
						4,999,951	
				U.S. TREASURY BILLS^{††} - 0.3%			
				U.S. Treasury Bills			
				0.50% due			
				04/30/20 ^{4,5}			
						3,095,000	3,094,862
				Total U.S. Treasury Bills			
				(Cost \$3,093,735)			
						3,094,862	
				FEDERAL AGENCY NOTES^{††} - 4.7%			
				Freddie Mac			
				0.01% (Rate Floor:			
				0.00%) due			
				04/13/20 ³			
				\$	20,000,000	19,999,530	
				Federal Farm Credit Bank			
				1.96% due 12/30/20			
				5,000,000		5,000,000	
				0.40% (U.S. Prime			
				Rate - 2.85%, Rate			
				Floor: 0.00%)			
				due 08/30/22 ³			
				3,000,000		3,010,256	
				0.45% (U.S. Prime			
				Rate - 2.80%, Rate			
				Floor: 0.00%)			
				due 11/23/21 ³			
				1,400,000		1,402,344	
				1.75% (3 Month USD			
				LIBOR - 0.08%,			
				Rate Floor: 0.00%)			
				due 01/15/21 ³			
				1,000,000		1,000,053	

SCHEDULE OF INVESTMENTS (continued)

March 31, 2020

NASDAQ-100® FUND

	FACE AMOUNT	VALUE	SHARES	VALUE
REPURCHASE AGREEMENTS^{††} - 0.8%				
J.P. Morgan Securities LLC issued 03/31/20 at 0.01% due 04/01/20 ⁷	\$ 6,046,507	\$ 6,046,507		
BofA Securities, Inc. issued 03/31/20 at 0.00% due 04/01/20 ⁷	2,325,579	<u>2,325,579</u>		
Total Repurchase Agreements (Cost \$8,372,086)		<u>8,372,086</u>		
SECURITIES LENDING COLLATERAL^{†,8} - 0.3%				
Money Market Fund				
First American Government Obligations Fund — Class Z, 0.39% ⁹	2,627,975		2,627,975	\$ 2,627,975
Total Securities Lending Collateral (Cost \$2,627,975)				<u>2,627,975</u>
Total Investments - 100.0% (Cost \$514,799,197)				<u>1,034,049,992</u>
Other Assets & Liabilities, net - 0.0%				<u>(396,295)</u>
Total Net Assets - 100.0%				\$1,033,653,697

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	324	Jun 2020	\$ 50,527,800	\$ 3,920,366

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	NASDAQ-100 Index	1.64% (1 Month USD LIBOR + 0.65%)	At Maturity	04/29/20	220	\$ 1,720,976	\$ (18,417)
Barclays Bank plc	NASDAQ-100 Index	1.09% (1 Week USD LIBOR + 0.50%)	At Maturity	04/30/20	2,563	20,029,168	(193,553)
Goldman Sachs International	NASDAQ-100 Index	1.14% (1 Week USD LIBOR + 0.55%)	At Maturity	04/28/20	4,232	<u>33,070,602</u>	<u>(353,962)</u>
						<u>\$ 54,820,746</u>	<u>\$ (565,932)</u>

NASDAQ-100® FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2020.

² Affiliated issuer.

³ Variable rate security. Rate indicated is the rate effective at March 31, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at March 31, 2020.

⁶ Repurchase Agreements.

⁷ All or a portion of this security is pledged as equity index swap collateral at March 31, 2020.

⁸ Securities lending collateral.

⁹ Rate indicated is the 7-day yield as of March 31, 2020.

ADR — American Depositary Receipt

plc — Public Limited Company