

**NASDAQ-100® Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

|   | Shares  | Value              |
|---|---------|--------------------|
| <b>COMMON STOCKS<sup>†</sup> - 93.5%</b>                |         |                    |
| <b>Technology - 42.1%</b>                               |         |                    |
| Apple, Inc.   | 436,822 | \$ 159,352,666     |
| Microsoft Corp.   | 764,271 | 155,536,791        |
| Intel Corp.   | 544,315 | 32,566,367         |
| NVIDIA Corp.  | 79,063  | 30,036,824         |
| Adobe, Inc.*  | 61,940  | 26,963,101         |
| Broadcom, Inc.  | 51,397  | 16,221,407         |
| Texas Instruments, Inc.                                 | 117,987 | 14,980,809         |
| QUALCOMM, Inc.  | 144,619 | 13,190,699         |
| Intuit, Inc.  | 33,524  | 9,929,473          |
| Fiserv, Inc.*   | 86,068  | 8,401,958          |
| Advanced Micro Devices, Inc.*                           | 150,566 | 7,921,277          |
| Activision Blizzard, Inc.                               | 99,052  | 7,518,047          |
| Micron Technology, Inc.*                                | 142,981 | 7,366,381          |
| Applied Materials, Inc.                                 | 117,820 | 7,122,219          |
| Autodesk, Inc.*   | 28,177  | 6,739,657          |
| Lam Research Corp.                                      | 18,662  | 6,036,411          |
| Analog Devices, Inc.                                    | 47,364  | 5,808,721          |
| Zoom Video Communications, Inc. — Class A* <sup>1</sup> | 21,541  | 5,461,505          |
| Electronic Arts, Inc.*                                  | 37,113  | 4,900,772          |
| Workday, Inc. — Class A*                                | 22,370  | 4,191,243          |
| NXP Semiconductor N.V.                                  | 35,872  | 4,090,843          |
| NetEase, Inc. ADR                                       | 9,523   | 4,088,986          |
| Splunk, Inc.*   | 20,420  | 4,057,454          |
| DocuSign, Inc.*   | 23,542  | 4,054,168          |
| Cognizant Technology Solutions Corp. — Class A          | 69,496  | 3,948,763          |
| KLA Corp.   | 19,933  | 3,876,570          |
| Synopsys, Inc.*   | 19,385  | 3,780,075          |
| ASML Holding N.V. — Class G <sup>1</sup>                | 9,882   | 3,636,873          |
| Psychex, Inc.   | 46,116  | 3,493,287          |
| Cadence Design Systems, Inc.*                           | 35,891  | 3,444,100          |
| Microchip Technology, Inc.                              | 31,539  | 3,321,372          |
| ANSYS, Inc.*  | 11,004  | 3,210,197          |
| Xilinx, Inc.  | 31,260  | 3,075,671          |
| Skyworks Solutions, Inc.                                | 21,449  | 2,742,469          |
| Cerner Corp.  | 39,126  | 2,682,087          |
| Citrix Systems, Inc.                                    | 15,871  | 2,347,480          |
| Maxim Integrated Products, Inc.                         | 34,277  | 2,077,529          |
| Take-Two Interactive Software, Inc.*                    | 14,649  | 2,044,561          |
| Check Point Software Technologies Ltd.*                 | 18,382  | 1,974,778          |
| Western Digital Corp.                                   | 38,529  | 1,701,055          |
| NetApp, Inc.  | 28,434  | 1,261,617          |
| <b>Total Technology</b>                                 |         | <b>595,156,263</b> |
| <b>Communications - 31.2%</b>                           |         |                    |
| Amazon.com, Inc.*                                       | 50,268  | 138,680,364        |
| Facebook, Inc. — Class A*                               | 242,335 | 55,027,008         |
| Alphabet, Inc. — Class A*                               | 34,695  | 49,199,245         |
| Alphabet, Inc. — Class C*                               | 33,879  | 47,891,693         |
| Netflix, Inc.*  | 56,541  | 25,728,417         |
| Cisco Systems, Inc.                                     | 542,811 | 25,316,705         |
| Comcast Corp. — Class A                                 | 585,545 | 22,824,544         |
| T-Mobile US, Inc.*                                      | 158,868 | 16,546,102         |
| Charter Communications, Inc. — Class A*                 | 26,541  | 13,536,972         |
| Booking Holdings, Inc.*                                 | 5,262   | 8,378,893          |
| JD.com, Inc. ADR*                                       | 119,342 | 7,182,002          |
| MercadoLibre, Inc.*                                     | 6,391   | 6,300,056          |
| eBay, Inc.  | 90,335  | 4,738,071          |
| Baidu, Inc. ADR*  | 35,356  | 4,238,831          |
| Sirius XM Holdings, Inc.                                | 562,972 | 3,304,646          |
| VeriSign, Inc.*   | 14,854  | 3,072,253          |
| CDW Corp.   | 18,297  | 2,125,745          |
| Trip.com Group Ltd. ADR*                                | 67,233  | 1,742,679          |
| Expedia Group, Inc.                                     | 17,415  | 1,431,513          |
| Fox Corp. — Class A                                     | 44,049  | 1,181,394          |
| Liberty Global plc — Class C*                           | 52,909  | 1,138,072          |
| Fox Corp. — Class B                                     | 33,563  | 900,831            |
| Liberty Global plc — Class A*                           | 23,430  | 512,180            |
| <b>Total Communications</b>                             |         | <b>440,998,216</b> |
| <b>Consumer, Non-cyclical - 12.8%</b>                   |         |                    |
| PayPal Holdings, Inc.*                                  | 150,948 | 26,299,670         |
| PepsiCo, Inc.   | 178,374 | 23,591,745         |
| Amgen, Inc.   | 75,624  | 17,836,677         |
| Gilead Sciences, Inc.                                   | 161,259 | 12,407,267         |
| Vertex Pharmaceuticals, Inc.*                           | 33,332  | 9,676,613          |
| Mondelez International, Inc. — Class A                  | 183,512 | 9,382,969          |
| Intuitive Surgical, Inc.*                               | 14,992  | 8,542,891          |
| Automatic Data Processing, Inc.                         | 55,251  | 8,226,321          |
| Regeneron Pharmaceuticals, Inc.*                        | 12,967  | 8,086,870          |
| illumina, Inc.*   | 18,898  | 6,998,874          |
| Biogen, Inc.*   | 20,979  | 5,612,931          |
| Kraft Heinz Co.   | 157,077 | 5,009,185          |
| DexCom, Inc.*   | 11,872  | 4,812,909          |
| Monster Beverage Corp.*                                 | 67,694  | 4,692,548          |
| Seattle Genetics, Inc.*                                 | 22,254  | 3,781,400          |
| IDEXX Laboratories, Inc.*                               | 10,919  | 3,605,017          |
| CoStar Group, Inc.*                                     | 5,016   | 3,564,721          |
| Cintas Corp.  | 13,377  | 3,563,098          |
| Verisk Analytics, Inc. — Class A                        | 20,860  | 3,550,372          |
| Alexion Pharmaceuticals, Inc.*                          | 28,389  | 3,186,381          |
| Incyte Corp.*   | 27,945  | 2,905,442          |
| BioMarin Pharmaceutical, Inc.*                          | 23,248  | 2,867,408          |
| Align Technology, Inc.*                                 | 10,126  | 2,778,980          |
| <b>Total Consumer, Non-cyclical</b>                     |         | <b>180,980,289</b> |
| <b>Consumer, Cyclical - 6.3%</b>                        |         |                    |
| Tesla, Inc.*  | 23,830  | 25,731,872         |
| Costco Wholesale Corp.                                  | 56,769  | 17,212,929         |
| Starbucks Corp.   | 150,195 | 11,052,850         |
| Lululemon Athletica, Inc.*                              | 15,982  | 4,986,544          |
| Walgreens Boots Alliance, Inc.                          | 112,774 | 4,780,490          |
| O'Reilly Automotive, Inc.*                              | 9,542   | 4,023,575          |
| Ross Stores, Inc.                                       | 45,688  | 3,894,445          |
| Marriott International, Inc. — Class A                  | 41,686  | 3,573,741          |
| PACCAR, Inc.  | 44,446  | 3,326,783          |
| Fastenal Co.  | 73,640  | 3,154,738          |
| Dollar Tree, Inc.*                                      | 30,498  | 2,826,555          |
| Copart, Inc.*   | 30,182  | 2,513,255          |
| Ulta Beauty, Inc.*                                      | 7,239   | 1,472,557          |
| <b>Total Consumer, Cyclical</b>                         |         | <b>88,550,334</b>  |
| <b>Utilities - 0.6%</b>                                 |         |                    |
| Exelon Corp.  | 125,268 | 4,545,976          |
| Xcel Energy, Inc.                                       | 67,515  | 4,219,687          |
| <b>Total Utilities</b>                                  |         | <b>8,765,663</b>   |

**NASDAQ-100<sup>®</sup> Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

|  | Shares        | Value            |
|--|---------------|------------------|
| <b>COMMON STOCKS<sup>†</sup> - 93.5% (continued)</b>   |               |                  |
| <b>Industrial - 0.5%</b>   |               |                  |
| CSX Corp.  | 98,407        | \$ 6,862,904     |
| <b>Total Common Stocks</b><br>(Cost \$500,238,703)   |               | 1,321,313,669    |
| <b>RIGHTS<sup>†</sup> - 0.0%</b>   |               |                  |
| <b>Communications - 0.0%</b>   |               |                  |
| T-Mobile US, Inc.  |               |                  |
| Expires 07/27/20*  | 158,788       | 26,676           |
| <b>Total Rights</b><br>(Cost \$-)  |               | 26,676           |
| <b>MUTUAL FUNDS<sup>‡</sup> - 2.8%</b>   |               |                  |
| Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>                            | 1,610,622     | 15,977,369       |
| Guggenheim Strategy Fund II <sup>2</sup>   | 575,584       | 14,234,203       |
| Guggenheim Strategy Fund III <sup>2</sup>  | 370,504       | 9,188,494        |
| <b>Total Mutual Funds</b><br>(Cost \$39,678,710)   |               | 39,400,066       |
| <b>Face Amount</b>   |               |                  |
| <b>FEDERAL AGENCY NOTES<sup>††</sup> - 3.4%</b>  |               |                  |
| Freddie Mac  |               |                  |
| 1.13% due 10/07/22   | \$ 25,000,000 | 25,004,053       |
| Farmer Mac   |               |                  |
| 0.23% (U.S. Prime Rate - 3.02%, Rate Floor: 0.00%) due 09/01/20 <sup>3</sup>                       | 9,500,000     | 9,499,999        |
| Federal Farm Credit Bank   |               |                  |
| 0.42% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 <sup>3</sup>       | 3,500,000     | 3,506,644        |
| 0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 <sup>3</sup>                       | 3,000,000     | 3,009,211        |
| 0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 11/23/21 <sup>3</sup>                       | 1,400,000     | 1,400,995        |
| 1.14% (3 Month USD LIBOR - 0.08%, Rate Floor: 0.00%) due 01/15/21 <sup>3</sup>                     | 1,000,000     | 1,000,037        |
| Fannie Mae   |               |                  |
| 1.88% due 12/28/20   | 2,500,000     | 2,520,624        |
| 0.30% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 <sup>3</sup> | 2,000,000     | 2,001,797        |
| <b>Total Federal Agency Notes</b><br>(Cost \$47,920,431)   |               | 47,943,360       |
| <b>U.S. TREASURY BILLS<sup>††</sup> - 1.2%</b>   |               |                  |
| U.S. Treasury Bills  |               |                  |
| 0.11% due 07/23/20 <sup>4,5</sup>  | 10,000,000    | 9,999,251        |
| 0.15% due 07/23/20 <sup>4,5</sup>  | 5,896,000     | 5,895,559        |
| 0.15% due 09/17/20 <sup>5,6</sup>  | 1,000,000     | 999,686          |
| <b>Total U.S. Treasury Bills</b><br>(Cost \$16,894,457)  |               | 16,894,496       |
| <b>REPURCHASE AGREEMENTS<sup>††,7</sup> - 1.1%</b>   |               |                  |
| J.P. Morgan Securities LLC   |               |                  |
| issued 06/30/20 at 0.07%<br>due 07/01/20 <sup>6</sup>  | 8,351,112     | 8,351,112        |
| BoFA Securities, Inc.  |               |                  |
| issued 06/30/20 at 0.07%<br>due 07/01/20 <sup>6</sup>  | 3,458,573     | 3,458,573        |
| Barclays Capital, Inc.   |               |                  |
| issued 06/30/20 at 0.07%<br>due 07/01/20 <sup>6</sup>  | 3,251,059     | 3,251,059        |
| <b>Total Repurchase Agreements</b><br>(Cost \$15,060,744)  |               | 15,060,744       |
| <b>Shares</b>  |               |                  |
| <b>SECURITIES LENDING COLLATERAL<sup>†,8</sup> - 0.5%</b>  |               |                  |
| <b>Money Market Fund</b>   |               |                  |
| First American Government Obligations Fund — Class Z, 0.06% <sup>9</sup>                           | 6,664,817     | 6,664,817        |
| <b>Total Securities Lending Collateral</b><br>(Cost \$6,664,817)                                   |               | 6,664,817        |
| <b>Total Investments - 102.5%</b><br>(Cost \$626,457,862)  |               | \$ 1,447,303,828 |
| <b>Other Assets &amp; Liabilities, net - (2.5)%</b>  |               | (35,142,827)     |
| <b>Total Net Assets - 100.0%</b>   |               | \$ 1,412,161,001 |

**Futures Contracts**

| Description   | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation <sup>**</sup> |
|---|---------------------|-----------------|-----------------|---|
| <b>Equity Futures Contracts Purchased<sup>†</sup></b> |                     |                 |                 |   |
| NASDAQ-100 Index Mini Futures Contracts               | 339                 | Sep 2020        | \$ 68,706,825   | \$ 3,570,649                                    |

**NASDAQ-100<sup>®</sup> Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2020

**Total Return Swap Agreements**

| Counterparty   | Index            | Financing Rate Pay                | Payment Frequency | Maturity Date | Units | Notional Amount | Value and Unrealized Appreciation |
|--|------------------|-----------------------------------|-------------------|---------------|-------|-----------------|-----------------------------------|
| <b>OTC Equity Index Swap Agreements<sup>††</sup></b> |                  |                                   |                   |               |       |                 |                                   |
| Goldman Sachs International                          | NASDAQ-100 Index | 0.66% (1 Week USD LIBOR + 0.55%)  | At Maturity       | 07/28/20      | 1,547 | \$ 15,715,650   | \$ 392,200                        |
| BNP Paribas  | NASDAQ-100 Index | 0.83% (1 Month USD LIBOR + 0.65%) | At Maturity       | 07/29/20      | 408   | 4,146,325       | 62,933                            |
| Barclays Bank plc                                    | NASDAQ-100 Index | 0.61% (1 Week USD LIBOR + 0.50%)  | At Maturity       | 07/30/20      | 351   | 3,566,019       | 19,322                            |
|  |                  |                                   |                   |               |       | \$ 23,427,994   | \$ 474,455                        |

\* Non-income producing security.

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at June 30, 2020.

<sup>2</sup> Affiliated issuer.

<sup>3</sup> Variable rate security. Rate indicated is the rate effective at June 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>4</sup> All or a portion of this security is pledged as futures collateral at June 30, 2020.

<sup>5</sup> Rate indicated is the effective yield at the time of purchase.

<sup>6</sup> All or a portion of this security is pledged as equity index swap collateral at June 30, 2020.

<sup>7</sup> Repurchase Agreements.

<sup>8</sup> Securities lending collateral.

<sup>9</sup> Rate indicated is the 7-day yield as of June 30, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate

plc — Public Limited Company