

NASDAQ-100® FUND

	SHARES	VALUE		SHARES	VALUE
COMMON STOCKS† - 93.9%					
TECHNOLOGY - 42.7%					
Apple, Inc.	1,633,996	\$ 189,233,077			
Microsoft Corp.	723,022	152,073,217			
NVIDIA Corp.	75,196	40,697,579			
Adobe, Inc.*	58,458	28,669,557			
Intel Corp.	518,327	26,838,972			
Broadcom, Inc.	48,724	17,751,128			
QUALCOMM, Inc.	137,505	16,181,588			
Texas Instruments, Inc.	111,629	15,939,505			
Advanced Micro Devices, Inc.*	143,086	11,731,621			
Zoom Video Communications, Inc. — Class A*	22,194	10,433,621			
Intuit, Inc.	31,907	10,408,382			
Fiserv, Inc.*	81,612	8,410,117			
Activision Blizzard, Inc.	94,071	7,615,047			
Applied Materials, Inc.	111,305	6,617,082			
Micron Technology, Inc.*	135,401	6,358,431			
Autodesk, Inc.*	26,713	6,170,970			
Lam Research Corp.	17,748	5,887,899			
Analog Devices, Inc.	44,992	5,252,366			
DocuSign, Inc.*	22,549	4,853,447			
Workday, Inc. — Class A*	21,572	4,640,784			
Electronic Arts, Inc.*	35,197	4,590,041			
Cognizant Technology Solutions Corp. — Class A	66,085	4,587,621			
NXP Semiconductor N.V.	34,030	4,247,284			
NetEase, Inc. ADR	8,742	3,974,725			
Synopsys, Inc.*	18,496	3,957,774			
KLA Corp.	18,947	3,670,792			
Splunk, Inc.*	19,358	3,641,821			
Cadence Design Systems, Inc.*	33,978	3,623,074			
Paychex, Inc.	43,724	3,487,864			
ASML Holding N.V. — Class G ¹	9,303	\$ 3,435,319			
ANSYS, Inc.*	10,455	3,421,190			
Microchip Technology, Inc.	30,767	3,161,617			
Xilinx, Inc.	29,775	3,103,746			
Skyworks Solutions, Inc.	20,357	2,961,944			
Cerner Corp.	37,218	2,690,489			
Take-Two Interactive Software, Inc.*	13,935	2,302,341			
Maxim Integrated Products, Inc.	32,503	2,197,528			
Citrix Systems, Inc.	15,055	2,073,224			
Check Point Software Technologies Ltd.*	17,087	2,056,249			
Western Digital Corp.	36,870	<u>1,347,598</u>			
Total Technology					<u>640,296,631</u>
COMMUNICATIONS - 30.7%					
Amazon.com, Inc.*	47,855	150,682,474			
Facebook, Inc. — Class A*	229,708	60,160,525			
Alphabet, Inc. — Class A*	32,937	48,272,467			
Alphabet, Inc. — Class C*	31,875	46,843,500			
Netflix, Inc.*	53,748	26,875,613			
Comcast Corp. — Class A	555,579	25,701,085			
Cisco Systems, Inc.	514,585	20,269,503			
T-Mobile US, Inc.*	150,856	17,251,892			
Charter Communications, Inc. — Class A*	24,972	15,591,018			
JD.com, Inc. ADR*	111,863	8,681,687			
Booking Holdings, Inc.*	4,991	8,538,004			
MercadoLibre, Inc.*	6,058	6,557,664			
eBay, Inc.	85,297	4,443,974			
Baidu, Inc. ADR*	34,270	4,338,239			
VeriSign, Inc.*	13,998	2,867,490			

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Sirius XM Holdings, Inc. ¹	528,966	\$ 2,835,258	IDEXX Laboratories, Inc.*	10,366	\$ 4,074,978
Pinduoduo, Inc. ADR*	35,164	2,607,411	Verisk Analytics, Inc. — Class A	19,790	3,667,285
CDW Corp.	17,388	2,078,388	Moderna, Inc.* ¹	48,090	3,402,368
Trip.com Group Ltd. ADR*	63,737	1,984,770	Align Technology, Inc.*	9,602	3,143,311
Expedia Group, Inc.	16,539	1,516,461	Alexion Pharmaceuticals, Inc.*	26,711	3,056,540
Fox Corp. — Class A	41,885	1,165,660	Incyte Corp.*	26,654	2,391,930
Liberty Global plc — Class C*	48,604	998,083	BioMarin Pharmaceutical, Inc.*	22,102	1,681,520
Fox Corp. — Class B	31,818	889,949			
Liberty Global plc — Class A*	22,214	466,716	Total Consumer, Non-cyclical		177,725,876
Total Communications		461,617,831	CONSUMER, CYCLICAL - 7.6%		
CONSUMER, NON-CYCLICAL - 11.8%			Tesla, Inc.*	113,563	48,719,663
PayPal Holdings, Inc.*	142,994	28,174,108	Costco Wholesale Corp.	53,810	19,102,550
PepsiCo, Inc.	168,750	23,388,750	Starbucks Corp.	142,470	12,241,022
Amgen, Inc.	71,380	18,141,941	Lululemon Athletica, Inc.*	15,151	4,990,285
Intuitive Surgical, Inc.*	14,262	10,119,459	O'Reilly Automotive, Inc.*	9,026	4,161,708
Mondelez International, Inc. — Class A	174,076	10,000,666	Ross Stores, Inc.	43,377	4,047,942
Gilead Sciences, Inc.	152,796	9,655,179	Walgreens Boots Alliance, Inc.	105,607	3,793,403
Vertex Pharmaceuticals, Inc.*	31,744	8,638,177	Marriott International, Inc. — Class A	39,525	3,659,225
Automatic Data Processing, Inc.	52,401	7,309,415	PACCAR, Inc.	42,186	3,597,622
Regeneron Pharmaceuticals, Inc.*	12,741	7,132,157	Fastenal Co.	69,910	3,152,242
Illumina, Inc.*	17,793	5,499,460	Copart, Inc.*	28,613	3,008,943
Biogen, Inc.*	19,294	5,473,322	Dollar Tree, Inc.*	28,921	2,641,644
Monster Beverage Corp.*	64,276	5,154,935	Ulta Beauty, Inc.*	6,864	1,537,399
DexCom, Inc.*	11,668	4,809,900	Total Consumer, Cyclical		114,653,648
Kraft Heinz Co.	149,000	4,462,550	UTILITIES - 0.6%		
Cintas Corp.	12,614	4,198,318	Xcel Energy, Inc.	64,025	4,418,365
Seattle Genetics, Inc.*	21,205	4,149,607	Exelon Corp.	118,766	4,247,072
			Total Utilities		8,665,437

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

September 30, 2020

NASDAQ-100® FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
INDUSTRIAL - 0.5%			0.20% (3 Month USD LIBOR - 0.08%, Rate Floor: 0.00%) due 01/15/21 ⁴	\$ 1,000,000	\$ 1,000,020
CSX Corp.	93,239	\$ 7,241,873	1.71% due 11/25/22	2,000,000	2,005,010
Total Common Stocks (Cost \$446,564,297)		<u>1,410,201,296</u>	1.18% due 12/01/27	2,000,000	2,000,000
MUTUAL FUNDS[†] - 2.6%			1.71% due 12/16/22	100,000	100,221
Guggenheim Ultra Short Duration Fund — Institutional Class ²	1,610,622	16,074,006	Federal Home Loan Bank 4.00% due 10/23/28	2,850,000	2,856,773
Guggenheim Strategy Fund II ²	575,584	14,372,344	Fannie Mae 0.32% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 ⁴	2,000,000	2,004,460
Guggenheim Strategy Fund III ²	370,504	<u>9,288,530</u>	Total Federal Agency Notes (Cost \$20,871,210)		<u>20,904,712</u>
Total Mutual Funds (Cost \$39,678,710)		<u>39,734,880</u>	U.S. TREASURY BILLS^{††} - 0.4%		
			U.S. Treasury Bills		
			0.08% due 10/15/20 ^{3,5}	4,761,000	4,760,857
			0.08% due 10/29/20 ^{3,6}	800,000	799,942
			Total U.S. Treasury Bills (Cost \$5,560,791)		<u>5,560,799</u>
			REPURCHASE AGREEMENTS^{††,7} - 0.7%		
FEDERAL AGENCY DISCOUNT NOTES^{††} - 3.3%			J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20 ⁶	5,476,868	5,476,868
Federal Home Loan Bank 0.09% due 11/30/20 ³		<u>50,000,000</u>	BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20 ⁶	2,279,625	2,279,625
Total Federal Agency Discount Notes (Cost \$49,990,416)		<u>49,994,166</u>	Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20 ⁶	2,074,458	2,074,458
			Total Repurchase Agreements (Cost \$9,830,951)		<u>9,830,951</u>
FEDERAL AGENCY NOTES^{††} - 1.4%					
Federal Farm Credit Bank 0.37% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 ⁴	3,500,000	3,510,966			
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ⁴	3,000,000	3,011,654			
2.45% due 12/04/28	3,000,000	3,010,929			
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 11/23/21 ⁴	1,400,000	1,404,679			

NASDAQ-100® FUND

	SHARES	VALUE
SECURITIES LENDING COLLATERAL^{†,8} - 0.3%		
Money Market Fund		
First American		
Government Obligations Fund		
— Class Z, 0.05% ⁹	4,111,122	\$ 4,111,122
Total Securities Lending Collateral		<u>4,111,122</u>
(Cost \$4,111,122)		
Total Investments - 102.6%		<u>\$ 1,540,337,926</u>
(Cost \$576,607,497)		
Other Assets & Liabilities, net - (2.6)%		<u>(39,577,347)</u>
Total Net Assets - 100.0%		<u>\$ 1,500,760,579</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	206	Dec 2020	\$ 46,978,300	\$ 1,204,362

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}							
BNP Paribas	NASDAQ-100 Index	0.79% (1 Month USD LIBOR + 0.65%)	At Maturity	11/18/20	408	\$ 4,661,186	\$ 238,707
Goldman Sachs International	NASDAQ-100 Index	0.65% (1 Week USD LIBOR + 0.55%)	At Maturity	11/19/20	3,201	36,547,751	113,766
Barclays Bank plc	NASDAQ-100 Index	0.60% (1 Week USD LIBOR + 0.50%)	At Maturity	11/17/20	271	<u>3,088,751</u>	<u>14,509</u>
						<u>\$ 44,297,688</u>	<u>\$ 366,982</u>

NASDAQ-100® FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at September 30, 2020.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

⁵ All or a portion of this security is pledged as futures collateral at September 30, 2020.

⁶ All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.

⁷ Repurchase Agreements.

⁸ Securities lending collateral.

⁹ Rate indicated is the 7-day yield as of September 30, 2020.

ADR — American Depositary Receipt

LIBOR — London Interbank Offered Rate

plc — Public Limited Company