

**NASDAQ-100® Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2020

	Shares	Value
<b>COMMON STOCKS† - 94.5%</b>		
<b>Technology - 41.8%</b>		
Apple, Inc.	1,450,563	\$ 192,475,205
Microsoft Corp.	645,048	143,471,576
NVIDIA Corp.	80,365	41,966,603
Adobe, Inc.*	62,282	31,148,474
Intel Corp.	532,045	26,506,482
Broadcom, Inc.	52,516	22,994,131
QUALCOMM, Inc.	146,838	22,369,301
Texas Instruments, Inc.	119,177	19,560,521
Advanced Micro Devices, Inc.*	156,149	14,320,425
Intuit, Inc.	34,112	12,957,443
Micron Technology, Inc.*	144,530	10,865,765
Applied Materials, Inc.	118,572	10,232,764
Fiserv, Inc.*	87,043	9,910,716
Activision Blizzard, Inc.	100,340	9,316,569
Lam Research Corp.	18,697	8,830,032
Autodesk, Inc.*	28,469	8,692,725
Zoom Video Communications, Inc. — Class A*	25,285	8,529,136
Analog Devices, Inc.	47,970	7,086,608
NXP Semiconductor N.V.	36,320	5,775,243
Cognizant Technology Solutions Corp. — Class A	69,413	5,688,395
Workday, Inc. — Class A*	23,369	5,599,446
Electronic Arts, Inc.	37,632	5,403,955
DocuSign, Inc.*	24,040	5,344,092
KLA Corp.	20,054	5,192,181
Synopsys, Inc.*	19,703	5,107,806
Cadence Design Systems, Inc.*	36,214	4,940,676
ASML Holding N.V. — Class G	9,834	4,796,238
Microchip Technology, Inc.	33,805	4,668,808
Xilinx, Inc.	31,824	4,511,688
Paychex, Inc.	46,674	4,349,083
Marvell Technology Group Ltd.	87,007	4,136,313
NetEase, Inc. ADR	42,501	4,070,321
ANSYS, Inc.*	11,150	4,056,370
Atlassian Corporation plc — Class A*	17,159	4,012,975
Splunk, Inc.*	20,824	3,537,789
Skyworks Solutions, Inc.	21,562	3,296,399
Cerner Corp.	39,805	3,123,897
Maxim Integrated Products, Inc.	34,704	3,076,510
Check Point Software Technologies Ltd.*	18,202	2,419,228
<b>Total Technology</b>		<b>694,341,889</b>
<b>Communications - 29.5%</b>		
Amazon.com, Inc.*	42,808	139,422,659
Facebook, Inc. — Class A*	205,102	56,025,662
Alphabet, Inc. — Class C*	28,144	49,304,911
Alphabet, Inc. — Class A*	25,650	44,955,216
Comcast Corp. — Class A	592,790	31,062,196
Netflix, Inc.*	57,358	31,015,191
Cisco Systems, Inc.	548,600	24,549,850
T-Mobile US, Inc.*	161,144	21,730,268
Charter Communications, Inc. — Class A*	25,950	17,167,222
Booking Holdings, Inc.*	5,317	11,842,395
MercadoLibre, Inc.*	6,462	10,825,272
JD.com, Inc. ADR*	113,140	9,945,006
Baidu, Inc. ADR*	35,855	7,753,285
Pinduoduo, Inc. ADR*	38,740	6,882,936
Match Group, Inc.*	34,533	5,221,044
eBay, Inc.	89,497	4,497,224
Okta, Inc.*	15,574	3,959,845
Sirius XM Holdings, Inc. <sup>1</sup>	551,715	3,514,425
VeriSign, Inc.*	14,815	3,205,966
CDW Corp.	18,564	2,446,550
Trip.com Group Ltd. ADR*	67,898	2,290,200
Fox Corp. — Class A	43,823	1,276,126
Fox Corp. — Class B	33,474	966,729
<b>Total Communications</b>		<b>489,860,178</b>
<b>Consumer, Non-cyclical - 12.5%</b>		
PayPal Holdings, Inc.*	152,121	35,626,738
PepsiCo, Inc.	179,420	26,607,986
Amgen, Inc.	75,583	17,378,043
Intuitive Surgical, Inc.*	15,261	12,485,024
Mondelez International, Inc. — Class A	185,679	10,856,651
Automatic Data Processing, Inc.	55,673	9,809,583
Gilead Sciences, Inc.	162,746	9,481,582
Vertex Pharmaceuticals, Inc.*	33,761	7,979,075
Illumina, Inc.*	18,955	7,013,350
Regeneron Pharmaceuticals, Inc.*	13,614	6,577,060
Monster Beverage Corp.*	68,540	6,338,579
Keurig Dr Pepper, Inc.	182,704	5,846,528
IDEXX Laboratories, Inc.*	11,074	5,535,560
Kraft Heinz Co.	158,734	5,501,721
Align Technology, Inc.*	10,236	5,469,914
Moderna, Inc.*	51,375	5,367,146
Biogen, Inc.*	19,978	4,891,813
Cintas Corp.	13,583	4,801,047
DexCom, Inc.*	12,467	4,609,299
Alexion Pharmaceuticals, Inc.*	28,413	4,439,247
Verisk Analytics, Inc. — Class A	21,109	4,382,017
Seagen, Inc.*	23,409	4,099,852
Incyte Corp.*	28,432	2,473,016
<b>Total Consumer, Non-cyclical</b>		<b>207,570,831</b>
<b>Consumer, Cyclical - 9.3%</b>		
Tesla, Inc.*	100,083	70,625,570
Costco Wholesale Corp.	57,285	21,583,842
Starbucks Corp.	152,382	16,301,826
Ross Stores, Inc.	46,220	5,676,278
Lululemon Athletica, Inc.*	16,218	5,644,351
Marriott International, Inc. — Class A	42,108	5,554,887
Peloton Interactive, Inc. — Class A*	33,173	5,033,008
Walgreens Boots Alliance, Inc.	112,422	4,483,389
O'Reilly Automotive, Inc.*	9,406	4,256,874
Copart, Inc.*	30,657	3,901,103
PACCAR, Inc.	44,978	3,880,702
Fastenal Co.	74,530	3,639,300
Dollar Tree, Inc.*	30,535	3,299,002
<b>Total Consumer, Cyclical</b>		<b>153,880,132</b>
<b>Utilities - 0.9%</b>		
American Electric Power Company, Inc.	64,446	5,366,419
Exelon Corp.	126,659	5,347,543
Xcel Energy, Inc.	68,220	4,548,227
<b>Total Utilities</b>		<b>15,262,189</b>

NASDAQ-100<sup>®</sup> Fund  
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2020

	Shares	Value					
<b>COMMON STOCKS<sup>†</sup> - 94.5% (continued)</b>							
<b>Industrial - 0.5%</b>							
CSX Corp.	99,291	\$ 9,010,658					
<b>Total Common Stocks</b>		<b>1,569,925,877</b>					
(Cost \$481,717,055)							
<b>MUTUAL FUNDS<sup>†</sup> - 2.8%</b>							
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	2,262,578	22,580,532					
Guggenheim Strategy Fund II <sup>2</sup>	575,584	14,366,588					
Guggenheim Strategy Fund III <sup>2</sup>	370,504	9,299,645					
<b>Total Mutual Funds</b>		<b>46,246,765</b>					
(Cost \$46,178,710)							
<b>Face Amount</b>							
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 1.2%</b>							
Federal Farm Credit Bank							
0.37% (3 Month U.S. Treasury Bill Rate + 0.27%, Rate Floor: 0.00%) due 05/16/22 <sup>3</sup>	\$ 3,500,000	3,510,343					
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 <sup>3</sup>	3,000,000	3,010,069					
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 11/23/21 <sup>3</sup>	1,400,000	1,403,626					
0.16% (3 Month USD LIBOR - 0.08%, Rate Floor: 0.00%) due 01/15/21 <sup>3</sup>	1,000,000	1,000,002					
Freddie Mac							
0.63% due 07/08/24	8,000,000	8,000,329					
Fannie Mae							
0.31% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 <sup>3</sup>	2,000,000	2,004,589					
<b>Total Federal Agency Notes</b>		<b>18,928,958</b>					
(Cost \$18,898,751)							
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.8%</b>							
U.S. Treasury Bills							
0.01% due 01/05/21 <sup>4</sup>	8,800,000	8,799,999					
0.08% due 01/28/21 <sup>4,5</sup>	3,555,000	3,554,864					
0.09% due 04/01/21 <sup>4,6</sup>	1,500,000	1,499,710					
<b>Total U.S. Treasury Bills</b>		<b>13,854,573</b>					
(Cost \$13,854,451)							
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 0.4%</b>							
Federal Home Loan Bank							
0.01% due 01/05/21 <sup>4</sup>	4,700,000	4,699,995					
0.03% due 01/05/21 <sup>4</sup>	1,200,000	1,199,996					
<b>Total Federal Agency Discount Notes</b>		<b>5,899,991</b>					
(Cost \$5,899,991)							
<b>REPURCHASE AGREEMENTS<sup>††,7</sup> - 0.1%</b>							
J.P. Morgan Securities LLC							
issued 12/31/20 at 0.06%							
due 01/04/21 <sup>6</sup>	1,377,019	1,377,019					
Barclays Capital, Inc.							
issued 12/31/20 at 0.06%							
due 01/04/21 <sup>6</sup>	573,681	573,681					
BofA Securities, Inc.							
issued 12/31/20 at 0.06%							
due 01/04/21 <sup>6</sup>	531,186	531,186					
<b>Total Repurchase Agreements</b>		<b>2,481,886</b>					
(Cost \$2,481,886)							
<b>Shares</b>							
<b>SECURITIES LENDING COLLATERAL<sup>†,8</sup> - 0.2%</b>							
<b>Money Market Fund</b>							
First American Government Obligations Fund — Class Z, 0.03% <sup>9</sup>	2,785,135	\$ 2,785,135					
<b>Total Securities Lending Collateral</b>		<b>2,785,135</b>					
(Cost \$2,785,135)							
<b>Total Investments - 100.0%</b>		<b>\$ 1,660,123,185</b>					
(Cost \$571,815,979)							
<b>Other Assets &amp; Liabilities, net - 0.0%</b>		<b>700,129</b>					
<b>Total Net Assets - 100.0%</b>		<b>\$ 1,660,823,314</b>					
<b>Futures Contracts</b>							
<b>Description</b>	<b>Number of Contracts</b>	<b>Expiration Date</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation**</b>			
<b>Equity Futures Contracts Purchased<sup>†</sup></b>							
NASDAQ-100 Index Mini Futures Contracts	247	Mar 2021	\$ 63,574,095	\$ 2,146,855			
<b>Total Return Swap Agreements</b>							
<b>Counterparty</b>	<b>Index</b>	<b>Financing Rate Pay</b>	<b>Payment Frequency</b>	<b>Maturity Date</b>	<b>Units</b>	<b>Notional Amount</b>	<b>Value and Unrealized Appreciation</b>
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>							
Barclays Bank plc	NASDAQ-100 Index	0.59% (1 Week USD LIBOR + 0.50%)	At Maturity	02/17/21	953	\$ 12,281,919	\$ 47,101
Goldman Sachs International	NASDAQ-100 Index	0.64% (1 Week USD LIBOR + 0.55%)	At Maturity	02/18/21	964	12,419,028	35,859
BNP Paribas	NASDAQ-100 Index	0.79% (1 Month USD LIBOR + 0.65%)	At Maturity	02/18/21	295	\$ 3,806,560	\$ 13,233
						<b>\$ 28,507,507</b>	<b>\$ 96,193</b>

- \* Non-income producing security.  
\*\* Includes cumulative appreciation (depreciation).  
† Value determined based on Level 1 inputs.  
†† Value determined based on Level 2 inputs.  
1 All or a portion of this security is on loan at December 31, 2020.  
2 Affiliated issuer.  
3 Variable rate security. Rate indicated is the rate effective at December 31, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.  
4 Rate indicated is the effective yield at the time of purchase.  
5 All or a portion of this security is pledged as futures collateral at December 31, 2020.  
6 All or a portion of this security is pledged as equity index swap collateral at December 31, 2020.  
7 Repurchase Agreements.  
8 Securities lending collateral.  
9 Rate indicated is the 7-day yield as of December 31, 2020.

ADR — American Depositary Receipt  
LIBOR — London Interbank Offered Rate  
plc — Public Limited Company