

**NASDAQ-100<sup>®</sup> Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2021

	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 96.4%</b>		
<b>Technology - 45.4%</b>		
Apple, Inc.	1,299,622	\$ 230,773,878
Microsoft Corp.	594,740	200,022,957
NVIDIA Corp.	278,701	81,968,751
Broadcom, Inc.	54,095	35,995,354
Adobe, Inc.*	62,530	35,458,262
Intel Corp.	534,494	27,526,441
QUALCOMM, Inc.	147,193	26,917,184
Intuit, Inc.	37,215	23,937,432
Texas Instruments, Inc.	121,372	22,874,981
Advanced Micro Devices, Inc.*	158,706	22,837,793
Applied Materials, Inc.	118,664	18,672,967
Micron Technology, Inc.	147,013	13,694,261
Lam Research Corp.	18,504	13,307,152
Analog Devices, Inc.	70,628	12,414,284
Marvell Technology, Inc.	108,244	9,470,268
Fiserv, Inc.*	86,769	9,005,754
KLA Corp.	19,927	8,570,802
ASML Holding N.V. — Class G	10,654	8,482,076
Autodesk, Inc.*	28,893	8,124,423
NXP Semiconductor N.V.	34,948	7,960,455
Fortinet, Inc.*	21,488	7,722,787
Synopsys, Inc.*	20,042	7,385,477
Atlassian Corporation plc — Class A*	18,454	7,036,326
Workday, Inc. — Class A*	25,365	6,929,211
Xilinx, Inc.	32,577	6,907,301
Activision Blizzard, Inc.	102,363	6,810,210
Cadence Design Systems, Inc.*	36,422	6,787,240
Paychex, Inc.	47,390	6,468,735
Microchip Technology, Inc.	72,923	6,348,676
Cognizant Technology Solutions Corp. — Class A	69,030	6,124,342
Datadog, Inc. — Class A*	33,801	6,020,296
Zscaler, Inc.*	18,405	5,914,079
Zoom Video Communications, Inc. — Class A*	31,836	5,854,959
CrowdStrike Holdings, Inc. — Class A*	27,051	5,538,692
Electronic Arts, Inc.	37,167	4,902,327
ANSYS, Inc.*	11,466	4,599,242
DocuSign, Inc.*	25,853	3,937,670
NetEase, Inc. ADR	37,237	3,789,982
Skyworks Solutions, Inc.	21,735	3,371,968
Splunk, Inc.*	21,231	2,456,851
<b>Total Technology</b>		<b>932,921,846</b>
<b>Communications - 28.1%</b>		
Amazon.com, Inc.*	40,173	133,950,441
Meta Platforms, Inc. — Class A*	280,674	94,404,700
Alphabet, Inc. — Class C*	25,170	72,831,660
Alphabet, Inc. — Class A*	23,829	69,033,566
Cisco Systems, Inc.	554,288	35,125,231
Netflix, Inc.*	58,214	35,070,442
Comcast Corp. — Class A	599,219	30,158,692
T-Mobile US, Inc.*	164,152	19,038,349
Charter Communications, Inc. — Class A*	23,563	15,362,369
Booking Holdings, Inc.*	5,396	12,946,245
MercadoLibre, Inc.*	6,631	8,941,240
Airbnb, Inc. — Class A*	45,579	7,588,448
Palo Alto Networks, Inc.*	12,967	7,219,507
JD.com, Inc. ADR*	97,460	6,829,022
eBay, Inc.	82,271	5,471,022
Match Group, Inc.*	37,203	4,920,097
Baidu, Inc. ADR <sup>†</sup>	31,899	4,746,252
Okta, Inc.*	19,400	4,348,898
VeriSign, Inc.*	14,598	3,705,264
Sirius XM Holdings, Inc. <sup>1</sup>	525,624	3,337,713
Pinduoduo, Inc. ADR*	54,639	3,185,454
<b>Total Communications</b>		<b>578,214,612</b>
<b>Consumer, Non-cyclical - 11.1%</b>		
PepsiCo, Inc.	181,711	31,565,018
PayPal Holdings, Inc.*	154,413	29,119,203
Intuitive Surgical, Inc.*	46,948	16,868,417
Amgen, Inc.	74,026	16,653,629
Automatic Data Processing, Inc.	55,379	13,655,354
Moderna, Inc.*	53,285	13,533,324
Mondelez International, Inc. — Class A	183,330	12,156,612
Gilead Sciences, Inc.	164,853	11,969,976
Regeneron Pharmaceuticals, Inc.*	13,893	8,773,708
Illumina, Inc.*	20,541	7,814,618
Vertex Pharmaceuticals, Inc.*	33,415	7,337,934
IDEXX Laboratories, Inc.*	11,144	7,337,878
Keurig Dr Pepper, Inc.	186,351	6,868,898
Dexcom, Inc.*	12,737	6,839,132
Align Technology, Inc.*	10,363	6,810,356
Monster Beverage Corp.*	69,541	6,678,717
Cintas Corp.	13,590	6,022,680
Kraft Heinz Co.	160,867	5,775,126
Verisk Analytics, Inc. — Class A	21,179	4,844,273
Biogen, Inc.*	19,305	4,631,656
Seagen, Inc.*	24,030	3,715,038
<b>Total Consumer, Non-cyclical</b>		<b>228,971,547</b>
<b>Consumer, Cyclical - 9.4%</b>		
Tesla, Inc.*	79,553	84,070,019
Costco Wholesale Corp.	58,065	32,963,501
Starbucks Corp.	154,184	18,034,902
Lucid Group, Inc.*, <sup>1</sup>	216,367	8,232,765
Marriott International, Inc. — Class A*	42,800	7,072,272
Lululemon Athletica, Inc.*	16,376	6,410,385
O'Reilly Automotive, Inc.*	8,855	6,253,667
Walgreens Boots Alliance, Inc.	113,761	5,933,774
Ross Stores, Inc.	46,703	5,337,219
Fastenal Co.	75,590	4,842,295
Copart, Inc.*	31,172	4,726,299
Dollar Tree, Inc.*	29,564	4,154,333
PACCAR, Inc.	45,627	4,027,039
Peloton Interactive, Inc. — Class A*	39,578	1,415,309
<b>Total Consumer, Cyclical</b>		<b>193,473,779</b>
<b>Industrial - 1.5%</b>		
Honeywell International, Inc.	90,474	18,864,734
CSX Corp.	291,491	10,960,061
<b>Total Industrial</b>		<b>29,824,795</b>
<b>Utilities - 0.9%</b>		
Exelon Corp.	128,573	7,426,377

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	Shares	Value
<b>COMMON STOCKS<sup>†</sup> - 96.4% (continued)</b>		
<b>Utilities - 0.9% (continued)</b>		
American Electric Power Company, Inc.	66,191	\$ 5,889,013
Xcel Energy, Inc.	70,794	4,792,754
<b>Total Utilities</b>		<u>18,108,144</u>
<b>Total Common Stocks</b> (Cost \$596,608,724)		<u>1,981,514,723</u>
<b>MUTUAL FUNDS<sup>†</sup> - 2.6%</b>		
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>2</sup>	3,064,684	30,401,666
Guggenheim Strategy Fund II <sup>2</sup>	575,584	14,320,541
Guggenheim Strategy Fund III <sup>2</sup>	370,504	9,273,710
<b>Total Mutual Funds</b> (Cost \$54,178,710)		<u>53,995,917</u>
<b>Face Amount</b>		
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 0.2%</b>		
Federal Farm Credit Bank		
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 <sup>3</sup>	\$ 3,000,000	3,006,072
Fannie Mae		
0.27% (U.S. Secured Overnight Financing Rate + 0.22%, Rate Floor: 0.00%) due 03/16/22 <sup>3</sup>	2,000,000	2,000,880
<b>Total Federal Agency Notes</b> (Cost \$4,999,008)		<u>5,006,952</u>
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.2%</b>		
U.S. Treasury Bills		
0.04% due 01/06/22 <sup>4,5</sup>	2,819,000	2,818,999
0.09% due 06/02/22 <sup>5,6</sup>	300,000	299,867
<b>Total U.S. Treasury Bills</b> (Cost \$3,118,871)		<u>3,118,866</u>
<b>REPURCHASE AGREEMENTS<sup>††,7</sup> - 0.4%</b>		
J.P. Morgan Securities LLC		
issued 12/31/21 at 0.05% due 01/03/22 <sup>6</sup>	4,345,886	4,345,886
Barclays Capital, Inc.		
issued 12/31/21 at 0.01% due 01/03/22 <sup>6</sup>	1,797,329	1,797,329
BofA Securities, Inc.		
issued 12/31/21 at 0.02% due 01/03/22 <sup>6</sup>	1,633,936	1,633,936
<b>Total Repurchase Agreements</b> (Cost \$7,777,151)		<u>7,777,151</u>
<b>Shares</b>		
<b>SECURITIES LENDING COLLATERAL<sup>†,8</sup> - 0.4%</b>		
<b>Money Market Fund</b>		
First American Government Obligations Fund — Class Z, 0.02% <sup>9</sup>	8,958,857	8,958,857
<b>Total Securities Lending Collateral</b> (Cost \$8,958,857)		<u>8,958,857</u>
<b>Total Investments - 100.2%</b> (Cost \$675,641,321)		<u>\$ 2,060,372,466</u>
<b>Other Assets &amp; Liabilities, net - (0.2)%</b>		<u>(4,924,094)</u>
<b>Total Net Assets - 100.0%</b>		<u>\$ 2,055,448,372</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Equity Futures Contracts Purchased<sup>†</sup></b>				
NASDAQ-100 Index Mini Futures Contracts	130	Mar 2022	\$ 42,445,650	\$ 418,040

**Total Return Swap Agreements**

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Equity Index Swap Agreements<sup>††</sup></b>								
Goldman Sachs International	NASDAQ-100 Index	Pay	0.63% (Federal Funds Rate + 0.55%)	At Maturity	01/27/22	1,692	\$ 27,619,958	\$ 293,189
Barclays Bank plc	NASDAQ-100 Index	Pay	0.55% (U.S. Secured Overnight Financing Rate + 0.50%)	At Maturity	01/26/22	150	2,442,408	60,646
BNP Paribas	NASDAQ-100 Index	Pay	0.73% (Federal Funds Rate + 0.65%)	At Maturity	01/27/22	101	1,655,634	3,098
							<u>\$ 31,718,000</u>	<u>\$ 356,933</u>

- \* Non-income producing security.  
\*\* Includes cumulative appreciation (depreciation).  
† Value determined based on Level 1 inputs.  
†† Value determined based on Level 2 inputs.  
1 All or a portion of this security is on loan at December 31, 2021.  
2 Affiliated issuer.  
3 Variable rate security. Rate indicated is the rate effective at December 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.  
4 All or a portion of this security is pledged as futures collateral at December 31, 2021.  
5 Rate indicated is the effective yield at the time of purchase.  
6 All or a portion of this security is pledged as equity index swap collateral at December 31, 2021.  
7 Repurchase Agreements.  
8 Securities lending collateral.  
9 Rate indicated is the 7-day yield as of December 31, 2021.

ADR — American Depositary Receipt  
plc — Public Limited Company