

SCHEDULE OF INVESTMENTS

March 31, 2023

NASDAQ-100® FUND

| | SHARES | VALUE | | SHARES | VALUE |
|-------------------------------------|---------|----------------|--|---------|--------------------|
| COMMON STOCKS† - 94.1% | | | | | |
| TECHNOLOGY - 45.9% | | | | | |
| Microsoft Corp. | 567,945 | \$ 163,738,543 | | | |
| Apple, Inc. | 974,984 | 160,774,862 | | | |
| NVIDIA Corp. | 245,503 | 68,193,368 | | | |
| Broadcom, Inc. | 41,440 | 26,585,418 | | | |
| Adobe, Inc.* | 45,502 | 17,535,106 | | | |
| Texas Instruments, Inc. | 90,072 | 16,754,293 | | | |
| Advanced Micro Devices, Inc.* | 160,162 | 15,697,478 | | | |
| QUALCOMM, Inc. | 110,824 | 14,138,926 | | | |
| Intel Corp. | 411,193 | 13,433,675 | | | |
| Intuit, Inc. | 27,885 | 12,431,970 | | | |
| Applied Materials, Inc. | 84,000 | 10,317,720 | | | |
| Analog Devices, Inc. | 50,279 | 9,916,024 | | | |
| Lam Research Corp. | 13,412 | 7,109,970 | | | |
| Fiserv, Inc.* | 62,432 | 7,056,689 | | | |
| Activision Blizzard, Inc. | 77,952 | 6,671,912 | | | |
| Micron Technology, Inc. | 108,457 | 6,544,295 | | | |
| ASML Holding N.V. — Class G | 8,733 | 5,944,640 | | | |
| Synopsys, Inc.* | 15,137 | 5,846,666 | | | |
| Cadence Design Systems, Inc.* | 27,129 | 5,699,532 | | | |
| KLA Corp. | 13,764 | 5,494,176 | | | |
| Fortinet, Inc.* | 77,931 | 5,179,294 | | | |
| NXP Semiconductor N.V. | 25,756 | 4,802,850 | | | |
| Microchip Technology, Inc. | 54,448 | 4,561,653 | | | |
| Autodesk, Inc.* | 21,446 | 4,464,199 | | | |
| Workday, Inc. — Class A* | 20,276 | 4,187,805 | | | |
| Paychex, Inc. | 35,827 | 4,105,416 | | | |
| GLOBALFOUNDRIES, Inc.* ¹ | 54,177 | 3,910,496 | | | |
| Marvell Technology, Inc. | 84,803 | 3,671,970 | | | |
| Electronic Arts, Inc. | 27,257 | 3,283,106 | | | |
| | | | Cognizant Technology Solutions Corp. — Class A | 50,621 | \$ 3,084,338 |
| | | | CrowdStrike Holdings, Inc. — Class A* | 21,696 | 2,977,993 |
| | | | ANSYS, Inc.* | 8,655 | 2,880,384 |
| | | | Atlassian Corp. — Class A* | 14,919 | 2,553,685 |
| | | | Datadog, Inc. — Class A* | 29,226 | 2,123,561 |
| | | | Zoom Video Communications, Inc. — Class A* | 24,416 | 1,802,877 |
| | | | Zscaler, Inc.* | 14,334 | 1,674,641 |
| | | | Total Technology | | <u>635,149,531</u> |
| | | | COMMUNICATIONS - 24.6% | | |
| | | | Amazon.com, Inc.* | 785,104 | 81,093,392 |
| | | | Alphabet, Inc. — Class A* | 465,100 | 48,244,823 |
| | | | Alphabet, Inc. — Class C* | 457,245 | 47,553,480 |
| | | | Meta Platforms, Inc. — Class A* | 221,228 | 46,887,062 |
| | | | Cisco Systems, Inc. | 407,101 | 21,281,205 |
| | | | T-Mobile US, Inc.* | 121,199 | 17,554,463 |
| | | | Comcast Corp. — Class A | 418,112 | 15,850,626 |
| | | | Netflix, Inc.* | 44,265 | 15,292,672 |
| | | | Booking Holdings, Inc.* | 3,742 | 9,925,318 |
| | | | MercadoLibre, Inc.* | 4,995 | 6,583,710 |
| | | | Palo Alto Networks, Inc.* | 30,077 | 6,007,580 |
| | | | Charter Communications, Inc. — Class A* | 15,173 | 5,426,017 |
| | | | Airbnb, Inc. — Class A* | 40,645 | 5,056,238 |
| | | | PDD Holdings, Inc. ADR* | 59,155 | 4,489,865 |
| | | | Warner Bros Discovery, Inc.* | 241,530 | 3,647,103 |

NASDAQ-100® FUND

| | SHARES | VALUE | | SHARES | VALUE |
|--|---------|--------------------|--|--------|--------------------|
| eBay, Inc. | 53,363 | \$ 2,367,716 | | | |
| JD.com, Inc. ADR | 45,812 | 2,010,689 | | | |
| Sirius XM Holdings, Inc. ¹ | 386,692 | 1,535,167 | | | |
| Total Communications | | <u>340,807,126</u> | | | |
| CONSUMER, NON-CYCLICAL - 11.5% | | | | | |
| PepsiCo, Inc. | 136,890 | 24,955,047 | | | |
| Amgen, Inc. | 53,074 | 12,830,639 | | | |
| Gilead Sciences, Inc. | 123,955 | 10,284,546 | | | |
| Mondelez International, Inc. — Class A | 135,505 | 9,447,409 | | | |
| Automatic Data Processing, Inc. | 41,183 | 9,168,571 | | | |
| Intuitive Surgical, Inc.* | 34,826 | 8,896,998 | | | |
| Regeneron Pharmaceuticals, Inc.* | 10,686 | 8,780,366 | | | |
| PayPal Holdings, Inc.* | 112,452 | 8,539,605 | | | |
| Vertex Pharmaceuticals, Inc.* | 25,552 | 8,050,669 | | | |
| Moderna, Inc.* | 38,400 | 5,897,472 | | | |
| Monster Beverage Corp.* | 103,716 | 5,601,701 | | | |
| Keurig Dr Pepper, Inc. | 139,792 | 4,931,862 | | | |
| Kraft Heinz Co. | 121,758 | 4,708,382 | | | |
| Cintas Corp. | 10,099 | 4,672,605 | | | |
| Dexcom, Inc.* | 38,407 | 4,462,125 | | | |
| AstraZeneca plc ADR | 59,922 | 4,159,186 | | | |
| IDEXX Laboratories, Inc.* | 8,240 | 4,120,659 | | | |
| Biogen, Inc.* | 14,360 | 3,992,511 | | | |
| Seagen, Inc.* | 18,566 | 3,759,058 | | | |
| Illumina, Inc.* | 15,704 | 3,651,965 | | | |
| Verisk Analytics, Inc. — Class A | 15,375 | 2,949,848 | | | |
| CoStar Group, Inc.* | 40,431 | 2,783,674 | | | |
| Align Technology, Inc.* | 7,614 | \$ 2,544,142 | | | |
| Total Consumer, Non-cyclical | | | | | <u>159,189,040</u> |
| CONSUMER, CYCLICAL - 8.8% | | | | | |
| Tesla, Inc.* | 242,421 | 50,292,661 | | | |
| Costco Wholesale Corp. | 44,103 | 21,913,458 | | | |
| Starbucks Corp. | 114,234 | 11,895,186 | | | |
| O'Reilly Automotive, Inc.* | 6,146 | 5,217,831 | | | |
| Marriott International, Inc. — Class A | 30,625 | 5,084,975 | | | |
| Lululemon Athletica, Inc.* | 12,166 | 4,430,736 | | | |
| PACCAR, Inc. | 51,935 | 3,801,642 | | | |
| Ross Stores, Inc. | 34,227 | 3,632,511 | | | |
| Copart, Inc.* | 47,369 | 3,562,623 | | | |
| Dollar Tree, Inc.* | 21,984 | 3,155,803 | | | |
| Fastenal Co. | 56,750 | 3,061,095 | | | |
| Walgreens Boots Alliance, Inc. | 85,727 | 2,964,440 | | | |
| Lucid Group, Inc.* ¹ | 181,936 | 1,462,765 | | | |
| Rivian Automotive, Inc. — Class A* | 91,369 | 1,414,392 | | | |
| Total Consumer, Cyclical | | | | | <u>121,890,118</u> |
| INDUSTRIAL - 1.6% | | | | | |
| Honeywell International, Inc. | 66,409 | 12,692,088 | | | |
| CSX Corp. | 205,011 | 6,138,030 | | | |
| Old Dominion Freight Line, Inc. | 10,936 | 3,727,426 | | | |
| Total Industrial | | | | | <u>22,557,544</u> |
| UTILITIES - 1.1% | | | | | |
| American Electric Power Company, Inc. | 51,128 | 4,652,137 | | | |
| Exelon Corp. | 98,810 | 4,139,151 | | | |
| Xcel Energy, Inc. | 54,652 | 3,685,731 | | | |

SCHEDULE OF INVESTMENTS (continued)

March 31, 2023

NASDAQ-100® FUND

| | SHARES | VALUE | | FACE AMOUNT | VALUE |
|---|------------------------|----------------------|--|----------------|------------------------|
| Constellation Energy Corp. | 32,515 | \$ 2,552,427 | 3.36% due 04/11/23 ^{3,5} | \$ 1,302,000 | \$ 1,300,675 |
| Total Utilities | | <u>15,029,446</u> | Total U.S. Treasury Bills (Cost \$3,293,447) | | <u>3,293,281</u> |
| ENERGY - 0.6% | | | REPURCHASE AGREEMENTS^{††,6} - 1.1% | | |
| Baker Hughes Co. | 100,509 | 2,900,689 | J.P. Morgan Securities LLC | | |
| Enphase Energy, Inc.* | 13,567 | 2,852,869 | issued 03/31/23 at 4.80% | | |
| Diamondback Energy, Inc. | 18,248 | <u>2,466,582</u> | due 04/03/23 ⁴ | 8,256,907 | 8,256,907 |
| Total Energy | | <u>8,220,140</u> | BofA Securities, Inc. | | |
| Total Common Stocks (Cost \$423,535,218) | | <u>1,302,842,945</u> | issued 03/31/23 at 4.78% | | |
| MUTUAL FUNDS[†] - 3.8% | | | due 04/03/23 ⁴ | 3,262,165 | 3,262,165 |
| Guggenheim Ultra Short Duration Fund — Institutional Class ² | 3,064,684 | 29,758,082 | Barclays Capital, Inc. | | |
| Guggenheim Strategy Fund II ² | 575,584 | 13,934,899 | issued 03/31/23 at 4.80% | | |
| Guggenheim Strategy Fund III ² | 370,504 | <u>8,984,717</u> | due 04/03/23 ⁴ | 3,262,165 | <u>3,262,165</u> |
| Total Mutual Funds (Cost \$54,178,710) | | <u>52,677,698</u> | Total Repurchase Agreements (Cost \$14,781,237) | | <u>14,781,237</u> |
| | | | <u>SHARES</u> | | |
| | <u>FACE AMOUNT</u> | | SECURITIES LENDING COLLATERAL^{†,7} - 0.4% | | |
| FEDERAL AGENCY DISCOUNT NOTES^{††} - 0.7% | | | Money Market Fund | | |
| Federal Home Loan Bank | | | First American Government Obligations Fund — Class X, 4.65% ⁸ | 5,249,701 | 5,249,701 |
| 4.36% due 04/03/23 ³ | \$ 5,000,000 | 4,998,792 | Total Securities Lending Collateral (Cost \$5,249,701) | | <u>5,249,701</u> |
| 4.50% due 04/12/23 ³ | 4,000,000 | <u>3,994,500</u> | Total Investments - 100.3% (Cost \$510,031,605) | | <u>\$1,387,838,154</u> |
| Total Federal Agency Discount Notes (Cost \$8,993,292) | | <u>8,993,292</u> | Other Assets & Liabilities, net - (0.3)% | | <u>(4,728,073)</u> |
| U.S. TREASURY BILLS^{††} - 0.2% | | | Total Net Assets - 100.0% | | <u>\$1,383,110,081</u> |
| U.S. Treasury Bills | | | | | |
| 4.21% due 05/02/23 ^{3,4} | 2,000,000 | 1,992,606 | | | |

NASDAQ-100® FUND

Futures Contracts

| Description | Number of Contracts | Expiration Date | Notional Amount | Value and Unrealized Appreciation** |
|---|---------------------|-----------------|-----------------|-------------------------------------|
| Equity Futures Contracts Purchased[†] | | | | |
| NASDAQ-100 Index Mini Futures Contracts | 42 | Jun 2023 | \$ 11,172,630 | \$ 909,055 |

Total Return Swap Agreements

| Counterparty | Index | Financing Type | Rate | Payment Frequency | Maturity Date | Units | Notional Amount | Value and Unrealized Appreciation |
|--|------------------|----------------|---------------------------------------|-------------------|---------------|-------|---------------------|-----------------------------------|
| OTC Equity Index Swap Agreements^{††} | | | | | | | | |
| Goldman Sachs International | NASDAQ-100 Index | Pay | 5.33% (Federal Funds Rate + 0.50%) | At Maturity | 06/28/23 | 2,898 | \$38,203,189 | \$ 1,606,166 |
| BNP Paribas | NASDAQ-100 Index | Pay | 5.48% (Federal Funds Rate + 0.65%) | At Maturity | 06/28/23 | 1,193 | 15,727,275 | 681,021 |
| Barclays Bank plc | NASDAQ-100 Index | Pay | 5.32% (SOFR + 0.50%) | At Maturity | 06/27/23 | 1,127 | <u>14,848,909</u> | <u>572,587</u> |
| | | | | | | | <u>\$68,779,373</u> | <u>\$ 2,859,774</u> |

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is on loan at March 31, 2023.

² Affiliated issuer.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

⁵ All or a portion of this security is pledged as futures collateral at March 31, 2023.

⁶ Repurchase Agreements.

⁷ Securities lending collateral.

⁸ Rate indicated is the 7-day yield as of March 31, 2023.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate