

	Shares		Value
COMMON STOCKS [†] - 96.4%			
Technology - 48.5%			
NVIDIA Corp.	1,070,618	\$	169,146,938
Microsoft Corp.	326,124		162,217,339
Apple, Inc.	655,351		134,458,365
Broadcom, Inc.	341,218		94,056,742
Palantir Technologies, Inc. — Class A *	244,281		33,300,386
Advanced Micro Devices, Inc.*	175,032		24,837,041
Intuit, Inc.	30,112		23,717,115
Texas Instruments, Inc.	98,070		20,361,293
QUALCOMM, Inc.	118,530		18,877,088
Adobe, Inc.*	46,009		17,799,962
Applied Materials, Inc.	86,630		15,859,354
Micron Technology, Inc.	120,643		14,869,250
Crowdstrike Holdings, Inc. — Class A *	26,886		13,693,309
Lam Research Corp.	138,082		13,440,902
KLA Corp.	14,276		12,787,584
Analog Devices, Inc.	53,570		12,750,731
AppLovin Corp. — Class A *	33,216		11,628,257
MicroStrategy, Inc. — Class A *	27,393		11,073,072
Intel Corp.*	470,878		10,547,667
Cadence Design Systems, Inc.*	29,475		9,082,721
Fortinet, Inc.*	82,627		8,735,326
Synopsys, Inc.*	16,750		8,587,390
ASML Holding N.V. — Class G	9,436		7,561,916
Marvell Technology, Inc.	93,075		7,204,005
Autodesk, Inc.*	23,101		7,151,377
Roper Technologies, Inc.	11,606		6,578,745
NXP Semiconductor N.V.	27,271		5,958,441
Paychex, Inc.	38,883		5,655,921
Workday, Inc. — Class A *	23,317		5,596,080
Zscaler, Inc.*	16,807		5,276,390
Take-Two Interactive Software, Inc.*	19,666		4,775,888
Datadog, Inc. — Class A *	34,490		4,633,042
Electronic Arts, Inc.	27,070		4,323,079
Cognizant Technology Solutions Corp. — Class A	53,213		4,152,210
Microchip Technology, Inc.	58,229		4,097,575
Atlassian Corp. — Class A *	17,838		3,622,719
ANSYS, Inc.*	9,491		3,333,429
ON Semiconductor Corp.*	45,111		2,364,268
ARM Holdings plc ADR *	14,442		2,335,849
GLOBALFOUNDRIES, Inc.*	59,687		2,280,043
Total Technology			928,728,809
Communications - 26.1%			
Amazon.com, Inc.*	465,821		102,196,469
Meta Platforms, Inc. — Class A	95,265		70,314,144
Netflix, Inc.*	45,941		61,520,971
Alphabet, Inc. — Class A	255,369		45,003,679
Alphabet, Inc. — Class C	239,529		42,490,049
Cisco Systems, Inc.	427,485		29,658,909
T-Mobile US, Inc.	122,572		29,204,005
Booking Holdings, Inc.	3,513		20,337,600
Shopify, Inc. — Class A *	131,499		15,168,410
Palo Alto Networks, Inc.*	71,982		14,730,397
Comcast Corp. — Class A	402,037		14,348,701
MercadoLibre, Inc.*	5,473		14,304,397
DoorDash, Inc. — Class A *	43,038		10,609,297
PDD Holdings, Inc. ADR *	72,103		7,546,300
Charter Communications, Inc. — Class A *, ¹	15,152		6,194,289
Airbnb, Inc. — Class A *	46,592		6,165,985
Trade Desk, Inc. — Class A *	48,377		3,482,660
Warner Bros Discovery, Inc.*	267,076		3,060,691
CDW Corp.	14,215		2,538,657
Total Communications			498,875,610
Consumer, Non-cyclical - 9.0%			
Intuitive Surgical, Inc.*	38,691		21,025,076
PepsiCo, Inc.	148,009		19,543,108
Amgen, Inc.	58,046		16,207,024
Gilead Sciences, Inc.	134,283		14,887,956
Automatic Data Processing, Inc.	43,820		13,514,088
Vertex Pharmaceuticals, Inc.*	27,721		12,341,389
Cintas Corp.	43,589		9,714,680
Mondelez International, Inc. — Class A	139,776		9,426,493
PayPal Holdings, Inc.*	104,986		7,802,560
Monster Beverage Corp.*	105,279		6,594,677
Regeneron Pharmaceuticals, Inc.	11,459		6,015,975
Keurig Dr Pepper, Inc.	146,616		4,847,125
Verisk Analytics, Inc. — Class A	15,101		4,703,961
IDEXX Laboratories, Inc.*	8,682		4,656,504
Coca-Cola Europacific Partners plc	49,576		4,596,687
AstraZeneca plc ADR	64,338		4,495,939
Dexcom, Inc.*	42,328		3,694,811
GE HealthCare Technologies, Inc.	49,429		3,661,206
Kraft Heinz Co.	127,764		3,298,867
Biogen, Inc.*	15,818		1,986,583
Total Consumer, Non-cyclical			173,014,709
Consumer, Cyclical - 7.8%			
Tesla, Inc.*	159,701		50,730,620
Costco Wholesale Corp.	47,896		47,414,166
Starbucks Corp.	122,675		11,240,710
O'Reilly Automotive, Inc.*	92,281		8,317,287
Marriott International, Inc. — Class A	29,567		8,078,000
PACCAR, Inc.	56,670		5,387,050
Fastenal Co.	123,846		5,201,532
Copart, Inc.*	104,290		5,117,510
Ross Stores, Inc.	35,498		4,528,835
Lululemon Athletica, Inc.*	12,418		2,950,268
Total Consumer, Cyclical			148,965,978
Industrial - 1.8%			
Honeywell International, Inc.	69,378		16,156,749
Axon Enterprise, Inc.*	8,404		6,958,008
CSX Corp.	202,790		6,617,037

Old Dominion Freight Line, Inc.	22,813	3,702,550
Total Industrial		33,434,344
Utilities - 1.4%		
Constellation Energy Corp.	33,834	10,920,262
American Electric Power Company, Inc.	57,667	5,983,528
Exelon Corp.	108,980	4,731,911
Xcel Energy, Inc.	62,262	4,240,042
Total Utilities		25,875,743

	Shares	Value
COMMON STOCKS [†] - 96.4% (continued)		
Basic Materials - 1.2%		
Linde plc	50,815	\$ 23,841,382
Energy - 0.4%		
Diamondback Energy, Inc.	31,540	4,333,596
Baker Hughes Co.	106,952	4,100,540
Total Energy		8,434,136
Financial - 0.2%		
CoStar Group, Inc. *	45,542	3,661,577
Total Common Stocks		
(Cost \$420,275,055)		1,844,832,288
MUTUAL FUNDS [†] - 2.7%		
Guggenheim Ultra Short Duration Fund — Institutional Class ²	2,756,359	27,701,411
Guggenheim Strategy Fund II ²	575,584	14,320,541
Guggenheim Strategy Fund III ²	370,504	9,251,480
Total Mutual Funds		
(Cost \$51,083,879)		51,273,432
	Face Amount	
U.S. TREASURY BILLS ^{††} - 0.1%		
U.S. Treasury Bills		
3.94% due 07/08/25 ^{3,4}	\$ 1,152,000	1,151,071
4.23% due 09/18/25 ^{4,5}	300,000	297,223
4.20% due 09/18/25 ^{4,5}	300,000	297,223
Total U.S. Treasury Bills		
(Cost \$1,745,523)		1,745,517
REPURCHASE AGREEMENTS ^{††,6} - 1.3%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25 ⁵	13,123,005	13,123,005
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25 ⁵	5,662,571	5,662,571
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25 ⁵	5,467,919	5,467,919
Total Repurchase Agreements		
(Cost \$24,253,495)		24,253,495
	Shares	
SECURITIES LENDING COLLATERAL ^{†,7} - 0.2%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁸	4,647,876	4,647,876
Total Securities Lending Collateral		
(Cost \$4,647,876)		4,647,876
Total Investments - 100.7%		
(Cost \$502,005,828)	\$	1,926,752,608
Other Assets & Liabilities, net - (0.7)%		
		(12,774,894)
Total Net Assets - 100.0%	\$	1,913,977,714

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Purchased [†]				
NASDAQ-100 Index Mini Futures Contracts	27	Sep 2025	\$ 12,358,440	\$ 550,959

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements ^{††}								
Goldman Sachs International	NASDAQ-100 Index	Pay	4.93% (Federal Funds Rate + 0.60%)	At Maturity	09/24/25	1,446	\$ 32,784,757	\$ 706,156
BNP Paribas	NASDAQ-100 Index	Pay	5.23% (Federal Funds Rate + 0.90%)	At Maturity	09/25/25	820	18,601,247	361,926
Barclays Bank plc	NASDAQ-100 Index	Pay	5.39% (SOFR + 1.00%)	At Maturity	09/25/25	271	6,141,564	119,515
							\$ 57,527,568	\$ 1,187,597

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

- 1

All or a portion of this security is on loan at June 30, 2025.
- 2

Affiliated issuer.
- 3

All or a portion of this security is pledged as futures collateral at June 30, 2025.
- 4

Rate indicated is the effective yield at the time of purchase.
- 5

All or a portion of this security is pledged as equity index swap collateral at June 30, 2025.
- 6

Repurchase Agreements.
- 7

Securities lending collateral.
- 8

Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate