

NASDAQ-100® FUND

	SHARES	VALUE
COMMON STOCKS† - 96.2%		
TECHNOLOGY - 49.1%		
NVIDIA Corp.	1,061,345	\$ 198,025,750
Microsoft Corp.	324,657	168,156,093
Apple, Inc.	648,180	165,046,073
Broadcom, Inc.	339,766	112,092,201
Palantir Technologies, Inc. — Class A*	244,382	44,580,165
Advanced Micro Devices, Inc.*	174,384	28,213,587
Intuit, Inc.	29,975	20,470,227
Micron Technology, Inc.	120,257	20,121,401
QUALCOMM, Inc.	115,945	19,288,610
Lam Research Corp.	135,999	18,210,266
Texas Instruments, Inc.	97,692	17,948,951
Applied Materials, Inc.	85,604	17,526,563
Adobe, Inc.*	45,583	16,079,403
Intel Corp.*	470,333	15,779,672
KLA Corp.	14,180	15,294,548
CrowdStrike Holdings, Inc. — Class A*	26,967	13,224,077
Analog Devices, Inc.	52,864	12,988,685
Cadence Design Systems, Inc.*	29,281	10,285,244
Synopsys, Inc.*	19,884	9,810,567
Strategy, Inc. — Class A*	28,358	9,137,231
ASML Holding N.V. — Class G	9,104	8,813,491
Marvell Technology, Inc.	92,638	7,788,077
Autodesk, Inc.*	22,996	7,305,139
Fortinet, Inc.*	82,340	6,923,147
NXP Semiconductor N.V.	27,091	6,169,434
Roper Technologies, Inc.	11,564	5,766,851
Workday, Inc. — Class A*	23,318	5,613,342
Electronic Arts, Inc.	26,886	5,422,906
Take-Two Interactive Software, Inc.*	19,822	5,121,212
Zscaler, Inc.*	16,730	5,013,312
Datadog, Inc. — Class A*	34,737	4,946,549
Paychex, Inc.	38,642	4,898,260
Microchip Technology, Inc.	57,992	3,724,246
Cognizant Technology Solutions Corp. — Class A	52,481	3,519,901
Atlassian Corp. — Class A*	17,868	2,853,520
ON Semiconductor Corp.*	43,947	2,167,027
GLOBALFOUNDRIES, Inc.*	59,635	2,137,319
ARM Holdings plc ADR*	14,676	2,076,507
Total Technology		1,022,539,554
COMMUNICATIONS - 26.6%		
Amazon.com, Inc.*	465,807	102,277,243
Meta Platforms, Inc. — Class A	94,733	69,570,021
Alphabet, Inc. — Class A	254,068	61,763,931
Alphabet, Inc. — Class C	237,165	57,761,536
Netflix, Inc.*	45,661	54,743,886
Cisco Systems, Inc.	425,526	29,114,489
T-Mobile US, Inc.	120,933	28,948,941
AppLovin Corp. — Class A*	33,057	23,752,777
Shopify, Inc. — Class A*	131,141	19,488,864
Booking Holdings, Inc.	3,483	18,805,657
Palo Alto Networks, Inc.*	71,877	14,635,595
MercadoLibre, Inc.*	5,448	12,731,649

	SHARES	VALUE
Comcast Corp. — Class A	395,735	\$ 12,433,994
DoorDash, Inc. — Class A*	43,236	11,759,760
PDD Holdings, Inc. ADR*	71,773	9,486,237
Thomson Reuters Corp.	48,429	7,522,476
Airbnb, Inc. — Class A*	46,107	5,598,312
Warner Bros Discovery, Inc.*	266,037	5,195,703
Charter Communications, Inc. — Class A*	14,677	4,037,716
Trade Desk, Inc. — Class A*	47,890	2,347,089
CDW Corp.	14,083	2,243,140
Total Communications		554,219,016
CONSUMER, CYCLICAL - 8.0%		
Tesla, Inc.*	159,191	70,795,422
Costco Wholesale Corp.	47,654	44,109,972
Starbucks Corp.	122,145	10,333,467
O'Reilly Automotive, Inc.*	91,176	9,829,684
Marriott International, Inc. — Class A	29,170	7,597,035
Fastenal Co.	123,320	6,047,613
PACCAR, Inc.	56,426	5,547,804
Ross Stores, Inc.	35,146	5,355,899
Copart, Inc.*	103,903	4,672,518
Lululemon Athletica, Inc.*	12,328	2,193,521
Total Consumer, Cyclical		166,482,935
CONSUMER, NON-CYCLICAL - 7.9%		
PepsiCo, Inc.	147,116	20,660,971
Intuitive Surgical, Inc.*	38,520	17,227,300
Amgen, Inc.	57,850	16,325,270
Gilead Sciences, Inc.	133,332	14,799,852
Automatic Data Processing, Inc.	43,524	12,774,294
Vertex Pharmaceuticals, Inc.*	27,551	10,790,074
Cintas Corp.	43,302	8,888,168
Mondelez International, Inc. — Class A	139,042	8,685,954
Monster Beverage Corp.*	104,923	7,062,367
PayPal Holdings, Inc.*	102,661	6,884,447
Regeneron Pharmaceuticals, Inc.	11,194	6,294,050
IDEXX Laboratories, Inc.*	8,597	5,492,537
AstraZeneca plc ADR	63,126	4,843,027
Coca-Cola Europacific Partners plc	49,236	4,451,427
Verisk Analytics, Inc. — Class A	15,013	3,775,920
Keurig Dr Pepper, Inc.	145,972	3,723,746
GE HealthCare Technologies, Inc.	49,060	3,684,406
Kraft Heinz Co.	127,185	3,311,897
Dexcom, Inc.*	42,139	2,835,533
Biogen, Inc.*	15,755	2,206,960
Total Consumer, Non-cyclical		164,718,200
INDUSTRIAL - 1.5%		
Honeywell International, Inc.	68,223	14,360,941
CSX Corp.	200,328	7,113,647
Axon Enterprise, Inc.*	8,436	6,054,011
Old Dominion Freight Line, Inc.	22,584	3,179,376
Total Industrial		30,707,975
UTILITIES - 1.3%		
Constellation Energy Corp.	33,570	11,046,880
American Electric Power Company, Inc.	57,467	6,465,038

SCHEDULE OF INVESTMENTS (Unaudited) (continued)

September 30, 2025

NASDAQ-100® FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
Xcel Energy, Inc.	63,551	\$ 5,125,388	U.S. TREASURY BILLS^{††} - 0.1%		
Exelon Corp.	108,529	4,884,890	U.S. Treasury Bills		
Total Utilities		<u>27,522,196</u>	3.93% due 10/14/25 ^{2,3}	\$ 1,276,000	\$ 1,274,138
BASIC MATERIALS - 1.1%			3.88% due 12/18/25 ^{3,4}	250,000	247,906
Linde plc	50,387	<u>23,933,825</u>	3.85% due 12/18/25 ^{3,4}	200,000	<u>198,324</u>
ENERGY - 0.5%			Total U.S. Treasury Bills		<u>1,720,368</u>
Baker Hughes Co.	105,939	5,161,348	(Cost \$1,720,354)		
Diamondback Energy, Inc.	31,107	<u>4,451,412</u>	REPURCHASE AGREEMENTS^{††,5} - 0.8%		
Total Energy		<u>9,612,760</u>	J.P. Morgan Securities LLC		
FINANCIAL - 0.2%			issued 09/30/25 at 4.20%		
CoStar Group, Inc.*	45,524	<u>3,840,860</u>	due 10/01/25	9,247,454	9,247,454
Total Common Stocks		<u>2,003,577,321</u>	BofA Securities, Inc.		
(Cost \$440,755,082)			issued 09/30/25 at 4.19%		
MUTUAL FUNDS[†] - 2.5%			due 10/01/25	6,654,148	<u>6,654,148</u>
Guggenheim Ultra Short Duration			Total Repurchase Agreements		<u>15,901,602</u>
Fund — Institutional Class ¹	2,756,359	27,756,538	(Cost \$15,901,602)		
Guggenheim Strategy Fund II ¹	575,584	14,320,541	Total Investments - 99.6%		<u>\$ 2,072,520,440</u>
Guggenheim Strategy Fund III ¹	370,504	<u>9,244,070</u>	(Cost \$509,460,917)		
Total Mutual Funds		<u>51,321,149</u>	Other Assets & Liabilities, net - 0.4%		<u>8,981,085</u>
(Cost \$51,083,879)			Total Net Assets - 100.0%		<u>\$ 2,081,501,525</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Purchased[†]				
NASDAQ-100 Index Mini Futures Contracts	42	Dec 2025	\$ 20,914,320	\$ 289,344

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
Goldman Sachs International	NASDAQ-100 Index	Pay	4.69% (Federal Funds Rate + 0.60%)	At Maturity	11/19/25	1,806	\$ 44,580,507	\$ 153,712
BNP Paribas	NASDAQ-100 Index	Pay	4.99% (Federal Funds Rate + 0.90%)	At Maturity	11/20/25	343	8,461,930	60,489
Barclays Bank plc	NASDAQ-100 Index	Pay	5.13% (SOFR + 1.00%)	At Maturity	11/20/25	209	<u>5,168,145</u>	<u>36,967</u>
							<u>\$ 58,210,582</u>	<u>\$ 251,168</u>

NASDAQ-100® FUND

* Non-income producing security.

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at September 30, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as equity index swap collateral at September 30, 2025.

⁵ Repurchase Agreements.

ADR — American Depositary Receipt

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate