

	Shares	Value
COMMON STOCKS [†] - 99.5%		
Chemicals - 32.3%		
Linde plc	2,240	\$ 1,050,963
Sherwin-Williams Co.	1,813	622,512
Ecolab, Inc.	2,172	585,224
Air Products and Chemicals, Inc.	1,964	553,966
PPG Industries, Inc.	3,202	364,227
DuPont de Nemours, Inc.	5,253	360,303
International Flavors & Fragrances, Inc.	4,065	298,981
Dow, Inc.	10,945	289,824
CF Industries Holdings, Inc.	2,976	273,792
LyondellBasell Industries N.V. — Class A	4,666	269,975
RPM International, Inc.	2,360	259,222
Nutrien Ltd.	4,308	250,898
Mosaic Co.	6,765	246,787
Eastman Chemical Co.	2,707	202,105
Albemarle Corp.	3,091	193,713
Axalta Coating Systems Ltd. *	6,017	178,645
Celanese Corp. — Class A	3,124	172,851
Element Solutions, Inc.	7,319	165,775
FMC Corp.	3,796	158,483
Cabot Corp.	1,891	141,825
Avient Corp.	3,586	115,864
Westlake Corp.	1,500	113,895
Ashland, Inc.	2,120	106,593
Olin Corp.	5,282	106,115
Balchem Corp.	644	102,525
Innospec, Inc.	1,167	98,133
Chemours Co.	8,139	93,191
Huntsman Corp.	8,458	88,132
Hawkins, Inc.	516	73,324
Total Chemicals		7,537,843
Mining - 30.8%		
Newmont Corp.	9,889	576,133
Freeport-McMoRan, Inc.	13,148	569,966
Barrick Mining Corp.	15,796	328,873
Agnico Eagle Mines Ltd.	2,547	302,915
Teck Resources Ltd. — Class B	6,982	281,933
Kinross Gold Corp.	17,946	280,496
Wheaton Precious Metals Corp.	2,962	265,988
Rio Tinto plc ADR	4,534	264,468
BHP Group Ltd. ADR ¹	5,185	249,347
Hudbay Minerals, Inc.	23,235	246,523
Franco-Nevada Corp.	1,500	245,880
Pan American Silver Corp.	8,422	239,185
Royal Gold, Inc.	1,342	238,661
Alamos Gold, Inc. — Class A	8,797	233,648
B2Gold Corp.	63,755	230,155
Anglogold Ashanti plc	5,036	229,490
First Majestic Silver Corp.	27,632	228,517
IAMGOLD Corp. *	30,714	225,748
Gold Fields Ltd. ADR	9,304	220,226
Southern Copper Corp.	2,151	217,571
Harmony Gold Mining Company Ltd. ADR	15,513	216,717
Eldorado Gold Corp. *	10,464	212,838
Equinox Gold Corp. *	34,689	199,462
Alcoa Corp.	6,729	198,573
MP Materials Corp. * ¹	4,933	164,121
Coeur Mining, Inc. *	17,705	156,866
Hecla Mining Co.	22,190	132,918
SSR Mining, Inc. *	8,875	113,067
Century Aluminum Co. *	3,697	66,620
Kaiser Aluminum Corp.	394	31,481
Total Mining		7,168,386
Packaging & Containers - 10.1%		
Amcor plc	33,244	305,512
Packaging Corporation of America	1,526	287,575
Ball Corp.	5,018	281,460
Smurfit WestRock plc	6,463	278,879
Crown Holdings, Inc.	2,396	246,740
AptarGroup, Inc.	1,452	227,136
Graphic Packaging Holding Co.	8,385	176,672
Silgan Holdings, Inc.	2,841	153,925
Sealed Air Corp.	4,789	148,603
Sonoco Products Co.	3,289	143,269
O-I Glass, Inc. *	7,541	111,154
Total Packaging & Containers		2,360,925
Iron & Steel - 10.0%		
Nucor Corp.	3,117	403,776
Vale S.A. ADR	31,707	307,875
Steel Dynamics, Inc.	2,290	293,143
Carpenter Technology Corp.	993	274,445
Reliance, Inc.	821	257,712
ATI, Inc. *	2,917	251,854
ArcelorMittal S.A.	7,585	239,534
Commercial Metals Co.	3,393	165,952
Cleveland-Cliffs, Inc. *	18,580	141,208
Total Iron & Steel		2,335,499
Building Materials - 9.2%		
CRH plc	5,998	550,616
Vulcan Materials Co.	1,570	409,487
Martin Marietta Materials, Inc.	736	404,035
Cemex SAB de CV ADR	33,645	233,160
Eagle Materials, Inc.	898	181,495
Louisiana-Pacific Corp.	1,867	160,543
Knife River Corp. *	1,816	148,258
Aspen Aerogels, Inc. *	7,986	47,277
Total Building Materials		2,134,871
Biotechnology - 2.2%		
Corteva, Inc.	6,894	513,810
Forest Products & Paper - 1.5%		
International Paper Co.	7,531	352,677
Coal - 1.3%		
Core Natural Resources, Inc.	1,872	130,553
Warrior Met Coal, Inc.	2,372	108,709
Alpha Metallurgical Resources, Inc. *	519	58,377
Total Coal		297,639
Household Products & Housewares - 1.1%		
Avery Dennison Corp.	1,483	260,222

Housewares - 0.5%			
Scotts Miracle-Gro Co. — Class A		1,837	121,169
Environmental Control - 0.5%			
PureCycle Technologies, Inc. *		8,144	111,573
Total Common Stocks			
(Cost \$13,808,498)			23,194,614

	Face Amount	
REPURCHASE AGREEMENTS ^{††,2} - 0.5%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	\$	60,273
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25		26,008
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25		25,114
Total Repurchase Agreements (Cost \$111,395)		111,395
	Shares	Value
SECURITIES LENDING COLLATERAL ^{†,3} - 1.4%		
Money Market Fund ^{***}		
First American Government Obligations Fund - Class X, 4.25% ⁴	318,134	\$ 318,134
Total Securities Lending Collateral (Cost \$318,134)		318,134
Total Investments - 101.4% (Cost \$14,238,027)		\$ 23,624,143
Other Assets & Liabilities, net - (1.4)%		(327,809)
Total Net Assets - 100.0%		\$ 23,296,334

* Non-income producing security.

*** A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at www.sec.gov.

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 All or a portion of this security is on loan at June 30, 2025.

2 Repurchase Agreements.

3 Securities lending collateral.

4 Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt

plc — Public Limited Company