

Dow Jones Industrial Average® Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2018

	Shares	Value
COMMON STOCKS[†] - 69.2%		
Industrial - 14.9%		
Boeing Co.	9,215	\$ 2,971,838
3M Co.	8,815	1,679,610
Caterpillar, Inc.	9,215	1,170,950
United Technologies Corp.	9,215	981,213
Total Industrial		6,803,611
Consumer, Non-cyclical - 12.8%		
UnitedHealth Group, Inc.	9,015	2,245,817
Johnson & Johnson	9,215	1,189,196
Procter & Gamble Co.	9,215	847,043
Merck & Company, Inc.	9,215	704,118
Coca-Cola Co.	9,215	436,330
Pfizer, Inc.	9,215	402,234
Total Consumer, Non-cyclical		5,824,738
Financial - 12.3%		
Goldman Sachs Group, Inc.	9,215	1,539,366
Visa, Inc. — Class A	9,215	1,215,827
Travelers Companies, Inc.	9,215	1,103,496
JPMorgan Chase & Co.	9,215	899,568
American Express Co.	9,215	878,374
Total Financial		5,636,631
Consumer, Cyclical - 11.8%		
McDonald's Corp.	9,215	1,636,308
Home Depot, Inc.	9,215	1,583,321
Walmart, Inc.	9,215	858,377
NIKE, Inc. — Class B	9,215	683,200
Walgreens Boots Alliance, Inc.	9,215	629,661
Total Consumer, Cyclical		5,390,867
Technology - 8.5%		
Apple, Inc.	9,215	1,453,574
International Business Machines Corp.	9,215	1,047,469
Microsoft Corp.	9,215	935,968
Intel Corp.	9,215	432,460
Total Technology		3,869,471
Communications - 4.2%		
Walt Disney Co.	9,215	1,010,425
Verizon Communications, Inc.	9,215	518,067
Cisco Systems, Inc.	9,215	399,286
Total Communications		1,927,778
Energy - 3.6%		
Chevron Corp.	9,215	1,002,500
Exxon Mobil Corp.	9,215	628,371
Total Energy		1,630,871
Basic Materials - 1.1%		
DowDuPont, Inc.	9,215	492,818
Total Common Stocks		31,576,785
(Cost \$27,071,686)		

MUTUAL FUNDS[†] - 16.6%		
Guggenheim Strategy Fund II ¹	190,350	4,724,494
Guggenheim Ultra Short Duration Fund ^{1,2}	285,148	2,840,075
Total Mutual Funds		7,564,569
(Cost \$7,585,495)		

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES^{††} - 6.6%		
Federal Home Loan Bank		
2.15% due 01/02/19 ^{3,4}	\$ 3,000,000	2,999,821
Total Federal Agency Discount Notes		2,999,821
(Cost \$2,999,821)		

U.S. TREASURY BILLS^{††} - 1.0%		
U.S. Treasury Bills		
2.21% due 01/08/19 ^{4,5}	322,000	321,879
2.35% due 03/14/19 ^{4,6}	142,000	141,333
Total U.S. Treasury Bills		463,212
(Cost \$463,182)		

REPURCHASE AGREEMENTS^{††,7} - 3.9%		
JPMorgan Chase & Co.		
issued 12/31/18 at 2.95%		
due 01/02/19 ⁶	1,038,849	1,038,849
Barclays Capital		
issued 12/31/18 at 2.93%		
due 01/02/19 ⁶	432,027	432,027
Bank of America Merrill Lynch		
issued 12/31/18 at 2.95%		
due 01/02/19 ⁶	288,018	288,018
Total Repurchase Agreements		1,758,894
(Cost \$1,758,894)		
Total Investments - 97.3%		44,363,281
(Cost \$39,879,078)		
Other Assets & Liabilities, net - 2.7%		1,245,605
Total Net Assets - 100.0%		\$ 45,608,886

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Equity Futures Contracts Purchased[†]				
Dow Jones Industrial Average Index Mini Futures Contracts	39	Mar 2019	\$ 4,545,450	\$ (249,311)

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Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount		Value and Unrealized Appreciation
OTC Equity Index Swap Agreements^{††}								
BNP Paribas	Dow Jones Industrial Average Index	3.02%	At Maturity	01/29/19	354	\$	8,249,628	\$ 58,176
Barclays Bank plc	Dow Jones Industrial Average Index	2.92%	At Maturity	01/31/19	57		1,340,445	10,839
						\$	9,590,073	\$ 69,015

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Effective November 30, 2018, Guggenheim Strategy Fund I was reorganized with and into the Guggenheim Ultra Short Duration Fund.

³ The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ All or a portion of this security is pledged as futures collateral at December 31, 2018.

⁶ All or a portion of this security is pledged as equity index swap collateral at December 31, 2018.

⁷ Repurchase Agreements.

plc — Public Limited Company