

	Shares	Value
COMMON STOCKS <sup>†</sup> - 99.8%		
Semiconductors - 92.9%		
NVIDIA Corp.	101,166	\$ 15,983,216
Broadcom, Inc.	33,840	9,327,996
Advanced Micro Devices, Inc.*	29,229	4,147,595
Texas Instruments, Inc.	16,993	3,528,087
QUALCOMM, Inc.	20,905	3,329,330
Applied Materials, Inc.	16,985	3,109,444
Micron Technology, Inc.	24,799	3,056,477
Lam Research Corp.	29,669	2,887,980
KLA Corp.	3,091	2,768,732
Analog Devices, Inc.	11,623	2,766,506
Intel Corp.*	109,481	2,452,374
Marvell Technology, Inc.	27,744	2,147,386
Microchip Technology, Inc.	22,382	1,575,021
Taiwan Semiconductor Manufacturing Company Ltd. ADR	6,813	1,543,076
NXP Semiconductor N.V.	6,787	1,482,892
Monolithic Power Systems, Inc.	2,021	1,478,119
ASML Holding N.V. — Class G	1,710	1,370,377
ARM Holdings plc ADR*	8,255	1,335,164
ON Semiconductor Corp.*	22,088	1,157,632
Teradyne, Inc.	10,923	982,196
STMicroelectronics N.V. — Class Y <sup>1</sup>	29,928	910,111
Entegris, Inc.	10,932	881,666
ASE Technology Holding Company Ltd. ADR	84,052	868,257
Skyworks Solutions, Inc.	11,502	857,129
Astera Labs, Inc.*	9,429	852,570
Kulicke & Soffa Industries, Inc.	24,281	840,123
United Microelectronics Corp. ADR <sup>1</sup>	107,029	818,772
MACOM Technology Solutions Holdings, Inc.*	5,578	799,272
Nova Ltd.*, <sup>1</sup>	2,901	798,355
Qorvo, Inc.*	8,488	720,716
Rambus, Inc.*	10,543	674,963
MKS, Inc.	6,683	664,023
Lattice Semiconductor Corp.*	13,177	645,541
Cirrus Logic, Inc.*	5,613	585,183
Onto Innovation, Inc.*	5,578	562,988
Silicon Laboratories, Inc.*	3,722	548,474
Allegro MicroSystems, Inc.*	15,992	546,766
Semtech Corp.*	11,476	518,027
GLOBALFOUNDRIES, Inc.*	13,142	502,024
Ambarella, Inc.*, <sup>1</sup>	6,873	454,065
Impinj, Inc.*	3,929	436,394
Power Integrations, Inc.	7,754	433,449
FormFactor, Inc.*	11,959	411,509
Synaptics, Inc.*	6,148	398,513
Amkor Technology, Inc.	18,928	397,299
Diodes, Inc.*	7,495	396,411
Axcelis Technologies, Inc.*	5,414	377,302
SiTime Corp.*	1,718	366,071
ACM Research, Inc. — Class A*	11,605	300,570
MaxLinear, Inc. — Class A*	19,972	283,802
Veeco Instruments, Inc.*	13,056	265,298
Penguin Solutions, Inc.*	12,624	250,081
Wolfspeed, Inc.*, <sup>1</sup>	55,773	22,242
Total Semiconductors		84,817,566
Energy-Alternate Sources - 3.6%		
First Solar, Inc.*	6,252	1,034,956
Canadian Solar, Inc.*, <sup>1</sup>	76,548	845,090
SolarEdge Technologies, Inc.*, <sup>1</sup>	41,067	837,767
Enphase Energy, Inc.*	13,609	539,597
Total Energy-Alternate Sources		3,257,410
Telecommunications - 1.1%		
Credo Technology Group Holding Ltd.*	10,837	1,003,398
Electronics - 1.0%		
Camtek Ltd.*, <sup>1</sup>	11,381	962,377
Electrical Components & Equipment - 0.7%		
Universal Display Corp.	4,188	646,879
Computers - 0.5%		
Rigetti Computing, Inc.*, <sup>1</sup>	39,763	471,589
Total Common Stocks		91,159,219
(Cost \$40,613,618)		
	Face Amount	
REPURCHASE AGREEMENTS <sup>††,2</sup> - 0.7%		
J.P. Morgan Securities LLC issued 06/30/25 at 4.37% due 07/01/25	\$ 348,437	348,437
Barclays Capital, Inc. issued 06/30/25 at 4.39% due 07/01/25	150,351	150,351
BofA Securities, Inc. issued 06/30/25 at 4.37% due 07/01/25	145,182	145,182
Total Repurchase Agreements		643,970
(Cost \$643,970)		
	Shares	
SECURITIES LENDING COLLATERAL <sup>†,3</sup> - 5.0%		
Money Market Fund <sup>***</sup>		
First American Government Obligations Fund - Class X, 4.25% <sup>4</sup>	4,583,497	4,583,497
Total Securities Lending Collateral		4,583,497
(Cost \$4,583,497)		
Total Investments - 105.5%		
(Cost \$45,841,085)	\$	96,386,686
Other Assets & Liabilities, net - (5.5)%		(5,058,081)
Total Net Assets - 100.0%	\$	91,328,605

- \*

Non-income producing security.
- \*\*\*

A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).
- †

Value determined based on Level 1 inputs.
- ††

Value determined based on Level 2 inputs.
- 1

All or a portion of this security is on loan at June 30, 2025.
- 2

Repurchase Agreements.
- 3

Securities lending collateral.
- 4

Rate indicated is the 7-day yield as of June 30, 2025.

ADR — American Depositary Receipt  
plc — Public Limited Company