

**High Yield Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2018

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 10.3%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	426,392	\$ 10,655,533
Guggenheim Strategy Fund I <sup>1</sup>	415,202	10,396,664
Guggenheim Strategy Fund III <sup>1</sup>	293,670	7,338,810
<b>Total Mutual Funds</b> (Cost \$28,224,911)		<b>28,391,007</b>
	<b>Face Amount</b>	
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 40.9%</b>		
Federal Farm Credit Bank <sup>2</sup>		
2.05% (U.S. Prime Rate - 2.95%) due 09/25/19 <sup>3</sup>	\$ 100,000,000	99,963,358
5.05% due 08/01/18	5,000,000	5,012,380
2.31% (3 Month USD LIBOR - 0.03%) due 09/18/18 <sup>3</sup>	1,000,000	1,000,770
2.29% (3 Month USD LIBOR 0.04%) due 09/04/18 <sup>3</sup>	1,000,000	1,000,450
<b>Total Federal Farm Credit Bank</b>		<b>106,976,958</b>
Federal Home Loan Bank <sup>2</sup>		
1.75% due 10/26/22 <sup>4</sup>	5,935,000	5,920,655
<b>Total Federal Agency Notes</b> (Cost \$112,948,626)		<b>112,897,613</b>
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 35.1%</b>		
Federal Home Loan Bank <sup>2</sup>		
1.91% due 10/01/18 <sup>5,6</sup>	90,000,000	89,549,550
1.83% due 07/06/18 <sup>5,6</sup>	6,400,000	6,398,373
1.83% due 07/05/18 <sup>5,6</sup>	1,000,000	999,797
<b>Total Federal Home Loan Bank</b>		<b>96,947,720</b>
<b>Total Federal Agency Discount Notes</b> (Cost \$96,954,270)		<b>96,947,720</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 2.2%</b>		
U.S. Treasury Bills		
1.72% due 07/12/18 <sup>5,6,7</sup>	5,995,000	5,992,208
<b>Total U.S. Treasury Bills</b> (Cost \$5,991,730)		<b>5,992,208</b>
<b>REPURCHASE AGREEMENTS<sup>††,8</sup> - 8.9%</b>		
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 <sup>9</sup>	13,598,598	13,598,598
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 <sup>9</sup>	6,677,554	6,677,554
Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 <sup>9</sup>	4,451,703	4,451,703
<b>Total Repurchase Agreements</b> (Cost \$24,727,855)		<b>24,727,855</b>
<b>Total Investments - 97.4%</b> (Cost \$268,847,392)		<b>\$ 268,956,403</b>
<b>Other Assets &amp; Liabilities, net - 2.6%</b>		<b>7,305,138</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 276,261,541</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Gain
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	2,141	Sep 2018	\$ 243,220,946	\$ 404,379

**CENTRALLY CLEARED CREDIT DEFAULT SWAPS PROTECTION SOLD<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Loss
Barclays Bank plc	ICE	CDX.NA.HY.30 Index	5.00%	Quarterly	06/20/23	\$ 154,820,000	\$ 8,855,704	\$ 10,103,901	\$ (1,248,197)
Goldman Sachs International	ICE	CDX.NA.HY.30 Index	5.00%	Quarterly	06/20/23	97,700,000	5,588,440	6,282,564	(694,124)
							\$ 14,444,144	\$ 16,386,465	\$ (1,942,321)

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Loss
<b>OTC Credit Index Swap Agreements<sup>††,10</sup></b>							
Goldman Sachs International	iShares iBoxx High Yield Corporate Bond	1.60%	At Maturity	07/27/18	186,587	\$ 15,874,822	\$ (117,550)

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Affiliated issuer.

2 The issuer operates under a Congressional charter; its securities are neither issued nor guaranteed by the U.S. Government.

3 Variable rate security. Rate indicated is the rate effective at June 30, 2018. In some instances, the underlying reference rate shown was below the minimum rate earned by the security or has been adjusted by a predetermined factor. The settlement status of a position may also impact the effective rate indicated. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

4 Security is a step up/step down bond. The coupon increases or decreases at regular intervals until the bond reaches full maturity.

5 Rate indicated is the effective yield at the time of purchase.

6 Zero coupon rate security.

7 All or a portion of this security is pledged as futures collateral at June 30, 2018.

8 Repurchase Agreements.

9 All or a portion of this security is pledged as equity index swap collateral at June 30, 2018.

10 Total return based on iShares iBoxx \$ High Yield Corporate Bond ETF +/- financing at a variable rate. Rate indicated is the rate effective June 30, 2018.

CDX.NA.HY.30 Index — Credit Default Swap North American High Yield Series 30 Index

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company

USD — United States Dollar