

HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS† - 24.4%					
Guggenheim Strategy Fund II ¹	366,118	\$ 9,090,716			
Guggenheim Strategy Fund III ¹	293,670	7,288,885			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	627,851	6,253,391			
Total Mutual Funds (Cost \$22,611,439)		<u>22,632,992</u>			
			FACE AMOUNT		
FEDERAL AGENCY NOTES†† - 39.7%					
Federal Farm Credit Bank					
2.20% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 ²	\$ 12,500,000	12,536,884			
2.20% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ²	2,500,000	2,494,402			
Federal Home Loan Bank					
2.06% (3 Month USD LIBOR - 0.23%, Rate Floor: 0.00%) due 05/04/20 ²	8,000,000	7,998,264			
1.75% due 07/13/20	2,840,000	2,835,456			
Farmer Mac					
1.98% (Fed Funds Effective Rate + 0.15%) due 09/23/20 ²	5,000,000	4,999,030			
Freddie Mac					
2.85% due 05/06/24	2,000,000	2,001,485			
1.75% due 10/25/19	2,000,000	1,999,662			
Fannie Mae					
1.75% due 07/24/20	2,000,000	1,998,114			
Total Federal Agency Notes (Cost \$36,824,823)		<u>36,863,297</u>			
FEDERAL AGENCY DISCOUNT NOTES†† - 13.2%					
Federal Home Loan Bank					
1.88% due 11/20/19 ³			\$ 5,000,000	\$ 4,986,944	
1.88% due 12/27/19 ³			5,000,000	4,977,405	
1.88% due 10/23/19 ³			1,300,000	1,298,507	
1.88% due 10/25/19 ³			1,000,000	998,743	
Total Federal Agency Discount Notes (Cost \$12,261,478)					<u>12,261,599</u>
U.S. TREASURY BILLS†† - 1.5%					
U.S. Treasury Bills					
1.93% due 10/29/19 ^{3,4}			1,410,000	1,407,952	
Total U.S. Treasury Bills (Cost \$1,407,845)					<u>1,407,952</u>
REPURCHASE AGREEMENTS††,5 - 13.8%					
JPMorgan Chase & Co.					
issued 09/30/19 at 2.35% due 10/01/19 ⁶			7,979,689	7,979,689	
Bank of America Merrill Lynch					
issued 09/30/19 at 2.28% due 10/01/19 ⁶			2,566,002	2,566,002	
Barclays Capital					
issued 09/30/19 at 2.00% due 10/01/19 ⁶			2,309,401	2,309,401	
Total Repurchase Agreements (Cost \$12,855,092)					<u>12,855,092</u>
Total Investments - 92.6% (Cost \$85,960,677)					<u>\$ 86,020,932</u>
Other Assets & Liabilities, net - 7.4%					<u>6,861,708</u>
Total Net Assets - 100.0%					<u>\$ 92,882,640</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. 5 Year Treasury Note Futures Contracts	709	Dec 2019	\$ 84,481,781	\$ (346,084)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation (Depreciation)**
Barclays Bank plc	ICE	CDX NA.HY33	5.00%	Quarterly	12/20/24	\$ 66,700,000	\$ 4,463,564	\$ 4,403,771	\$ 59,793
Goldman Sachs International	ICE	CDX NA.HY33	5.00%	Quarterly	12/20/24	17,100,000	1,144,332	1,152,796	(8,464)
							<u>\$ 5,607,896</u>	<u>\$ 5,556,567</u>	<u>\$ 51,329</u>

HIGH YIELD STRATEGY FUND

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements^{††,7}							
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	2.27%	At Maturity	10/25/19	50,711	\$ 4,420,478	\$ (7,607)

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at September 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2019.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.

⁷ Total return based on iShares iBoxx \$ High Yield Corporate Bond ETF +/- financing at variable rate. Rate indicated is the rate effective September 30, 2019.

CDX.NA.HY.33 Index — Credit Default Swap North American High Yield Series 33 Index

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company