

**HIGH YIELD STRATEGY FUND**

	SHARES	VALUE	FACE AMOUNT	VALUE
<b>MUTUAL FUNDS<sup>†</sup> - 37.8%</b>				
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	388,324	\$ 3,875,469		
Guggenheim Strategy Fund III <sup>1</sup>	112,348	2,816,569		
Guggenheim Strategy Fund II <sup>1</sup>	73,205	<u>1,827,924</u>		
<b>Total Mutual Funds</b> (Cost \$8,394,416)		<u>8,519,962</u>		
			FACE AMOUNT	
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 22.2%</b>				
Federal Farm Credit Bank 0.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 <sup>2</sup>	\$ 2,500,000	2,508,163		
Freddie Mac 0.75% due 04/27/23	2,500,000	<u>2,500,811</u>		
<b>Total Federal Agency Notes</b> (Cost \$5,003,275)		<u>5,008,974</u>		
<b>U.S. TREASURY BILLS<sup>††</sup> - 6.7%</b>				
U.S. Treasury Bills 0.08% due 10/15/20 <sup>3,4</sup>			\$ 1,508,000	\$ 1,507,955
<b>Total U.S. Treasury Bills</b> (Cost \$1,507,950)				<u>1,507,955</u>
<b>REPURCHASE AGREEMENTS<sup>††,5</sup> - 20.6%</b>				
J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20 <sup>6</sup>			2,595,092	2,595,092
BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20 <sup>6</sup>			1,080,150	1,080,150
Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20 <sup>6</sup>			982,936	<u>982,936</u>
<b>Total Repurchase Agreements</b> (Cost \$4,658,178)				<u>4,658,178</u>
<b>Total Investments - 87.3%</b> (Cost \$19,563,819)				<u>\$ 19,695,069</u>
<b>Other Assets &amp; Liabilities, net - 12.7%</b>				<u>2,865,375</u>
<b>Total Net Assets - 100.0%</b>				<u>\$ 22,560,444</u>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	141	Dec 2020	\$17,766,000	\$ 6,293

**Centrally Cleared Credit Default Swap Agreements Protection Sold<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation <sup>**</sup>
Goldman Sachs International	ICE	CDX.NA.HY.35.V1	5.00%	Quarterly	12/20/25	\$ 13,800,000	\$ 577,530	\$ 552,056	\$ 25,474
Barclays Bank plc	ICE	CDX.NA.HY.35.V1	5.00%	Quarterly	12/20/25	6,150,000	<u>257,377</u>	<u>253,223</u>	<u>4,154</u>
							<u>\$ 834,907</u>	<u>\$ 805,279</u>	<u>\$ 29,628</u>

**HIGH YIELD STRATEGY FUND**

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Credit Index Swap Agreements<sup>††</sup></b>							
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	0.49% (1 Month USD LIBOR + 0.35%)	At Maturity	11/18/20	9,566	\$ 802,607	\$ 8,131
BNP Paribas	SPDR Bloomberg Barclays High Yield Bond ETF	0.54% (1 Month USD LIBOR + 0.40%)	At Maturity	11/18/20	6,660	694,406	6,726
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	0.46% (1 Week USD LIBOR + 0.35%)	At Maturity	10/29/20	9,924	<u>832,623</u>	<u>4,069</u>
						<u>\$ 2,329,636</u>	<u>\$ 18,926</u>

\*\* Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>3</sup> All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2020.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

<sup>6</sup> All or a portion of this security is pledged as credit index swap collateral at September 30, 2020.

CDX.NA.HY.35.V1 — Credit Default Swap North American High Yield Series 35 Index Version 1

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company