

SCHEDULE OF INVESTMENTS

March 31, 2021

HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS† - 24.7%					
Guggenheim Strategy Fund III ¹	112,348	\$ 2,824,433			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	227,842	2,269,308			
Guggenheim Strategy Fund II ¹	53,173	1,328,255			
Total Mutual Funds (Cost \$6,316,655)		<u>6,421,996</u>			
			FACE AMOUNT		
FEDERAL AGENCY NOTES†† - 49.3%					
Federal Farm Credit Bank					
0.23% due 06/09/22	\$ 3,200,000	3,200,724			
0.31% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ²	2,500,000	2,505,742			
0.14% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21 ²	2,000,000	2,000,926			
0.28% (U.S. Prime Rate - 2.97%, Rate Floor: 0.00%) due 05/27/22 ²	620,000	620,802			
Fannie Mae					
2.50% due 04/13/21	3,487,000	3,489,856			
Farmer Mac					
0.09% (3 Month USD LIBOR - 0.10%, Rate Floor: 0.00%) due 11/22/21 ²	1,000,000	1,000,018			
Total Federal Agency Notes (Cost \$12,812,576)		<u>12,818,068</u>			
U.S. TREASURY BILLS†† - 5.2%					
U.S. Treasury Bills					
0.01% due 04/22/21 ^{3,4}			\$ 1,346,000	\$ 1,345,990	
Total U.S. Treasury Bills (Cost \$1,345,988)				<u>1,345,990</u>	
REPURCHASE AGREEMENTS†††⁵ - 3.2%					
J.P. Morgan Securities LLC					
issued 03/31/21 at 0.01% due 04/01/21 ⁶			445,308	445,308	
Barclays Capital, Inc.					
issued 03/31/21 at 0.01% due 04/01/21 ⁶			202,459	202,459	
BofA Securities, Inc.					
issued 03/31/21 at 0.01% due 04/01/21 ⁶			184,775	184,775	
Total Repurchase Agreements (Cost \$832,542)				<u>832,542</u>	
Total Investments - 82.4% (Cost \$21,307,761)					<u>\$ 21,418,596</u>
Other Assets & Liabilities, net - 17.6%					<u>4,573,657</u>
Total Net Assets - 100.0%					<u>\$ 25,992,253</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	161	Jun 2021	\$ 19,877,211	\$ (168,134)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation**
Goldman Sachs International	ICE	CDX.NA.HY.36.V1	5.00%	Quarterly	06/20/26	\$ 13,800,000	\$ 1,234,072	\$ 1,167,028	\$ 67,044
Barclays Bank plc	ICE	CDX.NA.HY.36.V1	5.00%	Quarterly	06/20/26	6,050,000	541,024	530,186	10,838
							<u>\$ 1,775,096</u>	<u>\$ 1,697,214</u>	<u>\$ 77,882</u>

HIGH YIELD STRATEGY FUND

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements^{††}							
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	0.43% (1 Week USD LIBOR + 0.35%)	At Maturity	04/29/21	9,924	\$ 865,174	\$ 2,084
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	0.46% (1 Month USD LIBOR + 0.35%)	At Maturity	04/08/21	32,659	2,847,254	(12,848)
BNP Paribas	SPDR Bloomberg Barclays High Yield Bond ETF	0.51% (1 Month USD LIBOR + 0.40%)	At Maturity	04/08/21	25,578	2,782,889	(13,773)
						<u>\$ 6,495,317</u>	<u>\$ (24,537)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at March 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ All or a portion of this security is pledged as futures and credit default swap collateral at March 31, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as credit index swap collateral at March 31, 2021.

CDX.NA.HY.36.V1 — Credit Default Swap North American High Yield Series 36 Index Version 1

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company