High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2021

		Shares		Value
MUTUAL FUNDS† - 23.1%				
Guggenheim Strategy Fund III[1]		112,348	$	2,826,680
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		227,842		2,271,586
Guggenheim Strategy Fund II[1]		53,173		1,328,787
Total Mutual Funds				
(Cost $6,316,655)				6,427,053
		Face Amount		
FEDERAL AGENCY NOTES†† - 34.5%				
Federal Farm Credit Bank				
0.13% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21[2]	$	2,000,000		2,000,493
0.34% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[2]		1,700,000		1,703,466
0.28% (U.S. Prime Rate - 2.97%, Rate Floor: 0.00%) due 05/27/22[2]		620,000		621,177
Fannie Mae				
0.42% due 07/21/23		2,220,000		2,220,387
Federal Home Loan Bank				
0.02% due 09/03/21		2,000,000		1,999,806
4.00% due 12/24/30		25,000		25,476
3.98% due 09/21/33		25,000		25,204
Farmer Mac				
0.06% (3 Month USD LIBOR - 0.10%, Rate Floor: 0.00%) due 11/22/21[2]		1,000,000		1,000,011
Total Federal Agency Notes				
(Cost $9,593,811)				9,596,020
U.S. GOVERNMENT SECURITIES†† - 9.1%				
U.S. Treasury Note				
1.75% due 05/15/22		2,500,000		2,536,133
Total U.S. Government Securities				
(Cost $2,536,529)				2,536,133
FEDERAL AGENCY DISCOUNT NOTES†† - 8.8%				
Federal Home Loan Bank				
0.02% due 11/19/21[3]		2,449,000		2,448,424
Total Federal Agency Discount Notes				
(Cost $2,448,760)				2,448,424
U.S. TREASURY BILLS†† - 4.5%				
U.S. Treasury Bills				
0.01% due 08/03/21[3,4]		1,246,000		1,245,947
Total U.S. Treasury Bills				
(Cost $1,245,989)				1,245,947
REPURCHASE AGREEMENTS††,5 - 16.3%				
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21[6]		2,549,641		2,549,641
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21[6]		1,003,791		1,003,791
BofA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21[6]		984,109		984,109
Total Repurchase Agreements				
(Cost $4,537,541)				4,537,541
Total Investments - 96.3%				
(Cost $26,679,285)			$	26,791,118
Other Assets & Liabilities, net - 3.7%				1,043,005
Total Net Assets - 100.0%			$	27,834,123

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†						
U.S. Treasury 5 Year Note Futures Contracts	164	Sep 2021	$	20,237,344	$	(49,013)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date		Notional Amount		Value		Upfront Premiums Paid		Unrealized Appreciation**
Goldman Sachs International	ICE	CDX.NA.HY.36.V1	5.00%	Quarterly	06/20/26	$	13,800,000	$	1,407,069	$	1,111,310	$	295,759
Barclays Bank plc	ICE	CDX.NA.HY.36.V1	5.00%	Quarterly	06/20/26		6,600,000		672,946		559,062		113,884
								$	2,080,015	$	1,670,372	$	409,643

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Appreciation
OTC Credit Index Swap Agreements††									
BNP Paribas	SPDR Bloomberg Barclays High Yield Bond ETF	0.49% (1 Month USD LIBOR + 0.40%)	At Maturity	07/15/21	29,193	$	3,210,050	$	29,193

High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2021

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	0.44% (1 Month USD LIBOR + 0.35%)	At Maturity	07/15/21	33,133	2,917,003	26,175
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	0.44% (1 Week USD LIBOR + 0.35%)	At Maturity	07/29/21	9,924	873,709	1,191
						$ 7,000,762	$ 56,559

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
3 *Rate indicated is the effective yield at the time of purchase.*
4 *All or a portion of this security is pledged as futures and credit default swap collateral at June 30, 2021.*
5 *Repurchase Agreements.*
6 *All or a portion of this security is pledged as credit index swap collateral at June 30, 2021.*

CDX.NA.HY.36.V1 — Credit Default Swap North American High Yield Series 36 Index Version 1
ICE — Intercontinental Exchange
LIBOR — London Interbank Offered Rate
plc — Public Limited Company