

HIGH YIELD STRATEGY FUND

	SHARES	VALUE	FACE AMOUNT	VALUE
MUTUAL FUNDS† - 13.8%				
Guggenheim Strategy Fund III ¹	112,348	\$ 2,824,433		
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	227,842	2,271,587		
Guggenheim Strategy Fund II ¹	53,173	1,328,787		
Total Mutual Funds (Cost \$6,316,655)		<u>6,424,807</u>		
	FACE AMOUNT			
FEDERAL AGENCY NOTES†† - 43.0%				
Federal Farm Credit Bank				
0.05% (U.S. Prime Rate — 3.20%, Rate Floor: 0.00%) due 05/18/22 ²	\$ 3,000,000	2,999,244		
0.24% (1 Month USD LIBOR + 0.16%, Rate Floor: 0.00%) due 10/04/21 ²	2,750,000	2,750,052		
0.12% (1 Month USD LIBOR + 0.03%, Rate Floor: 0.00%) due 12/29/21 ²	2,000,000	2,000,382		
0.33% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ²	1,700,000	1,702,543		
0.28% (U.S. Prime Rate — 2.97%, Rate Floor: 0.00%) due 05/27/22 ²	620,000	620,780		
Federal Home Loan Bank				
0.09% (1 Month USD LIBOR, Rate Floor: 0.00%) due 10/20/21 ²	4,500,000	4,500,189		
1.00% due 04/15/26	4,400,000	4,401,549		
4.00% due 12/24/30	25,000	25,214		
Farmer Mac				
0.04% (3 Month USD LIBOR — 0.10%, Rate Floor: 0.00%) due 11/22/21 ²	1,000,000	999,947		
Total Federal Agency Notes (Cost \$20,001,096)		<u>19,999,900</u>		
FEDERAL AGENCY DISCOUNT NOTES†† - 14.0%				
Federal Home Loan Bank				
0.04% due 12/15/21 ³			\$ 5,000,000	\$ 4,999,685
0.04% due 10/29/21 ³			1,500,000	1,499,957
Total Federal Agency Discount Notes (Cost \$6,499,551)				<u>6,499,642</u>
U.S. TREASURY BILLS†† - 11.1%				
United States Cash Management Bill				
0.03% due 01/18/22 ³			3,900,000	3,899,551
U.S. Treasury Bills				
0.04% due 10/07/21 ^{3,4}			1,256,000	1,255,994
Total U.S. Treasury Bills (Cost \$5,155,626)				<u>5,155,545</u>
U.S. GOVERNMENT SECURITIES†† - 5.4%				
United States Treasury Note				
1.75% due 05/15/22			2,500,000	2,526,367
Total U.S. Government Securities (Cost \$2,526,062)				<u>2,526,367</u>
REPURCHASE AGREEMENTS††,5 - 8.5%				
J.P. Morgan Securities LLC				
issued 09/30/21 at 0.05% due 10/01/21 ⁶			2,216,738	2,216,738
BofA Securities, Inc.				
issued 09/30/21 at 0.02% due 10/01/21 ⁶			861,316	861,316
Barclays Capital, Inc.				
issued 09/30/21 at 0.03% due 10/01/21 ⁶			861,316	861,316
Total Repurchase Agreements (Cost \$3,939,370)				<u>3,939,370</u>
Total Investments - 95.8% (Cost \$44,438,360)				<u>\$ 44,545,631</u>
Other Assets & Liabilities, net - 4.2%				<u>1,947,912</u>
Total Net Assets - 100.0%				<u>\$ 46,493,543</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	309	Dec 2021	\$ 37,944,234	\$ (197,739)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX. NA.HY.37.V1	5.00%	Quarterly	12/20/26	\$23,400,000	\$ 2,152,800	\$ 2,256,164	\$ (103,364)
Goldman Sachs International	ICE	CDX. NA.HY.37.V1	5.00%	Quarterly	12/20/26	13,800,000	1,269,600	1,337,130	(67,530)
							<u>\$ 3,422,400</u>	<u>\$ 3,593,294</u>	<u>\$ (170,894)</u>

HIGH YIELD STRATEGY FUND

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements^{††}								
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	0.48% (Federal Funds Rate + 0.40%)	At Maturity	10/28/21	9,924	\$ 868,251	\$ 596
BNP Paribas	SPDR Bloomberg Barclays High Yield Bond ETF	Pay	0.49% (1 Month USD LIBOR + 0.40%)	At Maturity	11/04/21	25,509	2,789,637	(19,132)
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	0.44% (1 Month USD LIBOR + 0.35%)	At Maturity	11/04/21	51,812	<u>4,533,022</u>	<u>(32,237)</u>
							<u>\$ 8,190,910</u>	<u>\$ (50,773)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ Rate indicated is the effective yield at the time of purchase.

⁴ All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2021.

⁵ Repurchase Agreements.

⁶ All or a portion of this security is pledged as credit index swap collateral at September 30, 2021.

CDX.NA.HY.37.V1 — Credit Default Swap North American High Yield Series 37 Index Version 1

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company