High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2022

		Shares		Value
MUTUAL FUNDS† - 45.5%				
Guggenheim Strategy Fund III[1]		79,841	$	1,932,952
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		133,249		1,285,853
Guggenheim Strategy Fund II[1]		53,173		1,283,590
Total Mutual Funds				
(Cost $4,578,426)				4,502,395
		Face Amount		
FEDERAL AGENCY DISCOUNT NOTES†† - 30.2%				
Federal Home Loan Bank				
1.03% due 07/29/22[2]	$	2,000,000		1,998,398
0.81% due 09/14/22[2]		1,000,000		996,338
Total Federal Agency Discount Notes				
(Cost $2,996,710)				2,994,736
U.S. TREASURY BILLS†† - 7.0%				
U.S. Treasury Bills				
1.02% due 07/19/22[2,3]		696,000		695,644
Total U.S. Treasury Bills				
(Cost $695,628)				695,644
REPURCHASE AGREEMENTS††,4 - 15.4%				
J.P. Morgan Securities LLC issued 06/30/22 at 1.48% due 07/01/22[5]		856,517		856,517
Barclays Capital, Inc. issued 06/30/22 at 1.42% due 07/01/22[5]		333,559		333,559
BofA Securities, Inc. issued 06/30/22 at 1.44% due 07/01/22[5]		330,257		330,257
Total Repurchase Agreements				
(Cost $1,520,333)				1,520,333
Total Investments - 98.1%				
(Cost $9,791,097)			$	9,713,108
Other Assets & Liabilities, net - 1.9%				185,977
Total Net Assets - 100.0%			$	9,899,085

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	62	Sep 2022	$ 6,951,750	$ (6,349)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid(Received)	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.38.V2	5.00%	Quarterly	06/20/27	$ 2,772,000	$ (80,216)	$ (27,500)	$ (52,716)
Goldman Sachs International	ICE	CDX.NA.HY.38.V2	5.00%	Quarterly	06/20/27	6,237,000	(180,486)	275,550	(456,036)
							$(260,702)	$ 248,050	$ (508,752)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements††								
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	1.98% (Federal Funds Rate + 0.40%)	At Maturity	07/29/22	9,924	$730,506	$ (3,672)
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	1.98% (Federal Funds Rate + 0.40%)	At Maturity	11/17/22	1,222	89,966	(6,688)
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	2.03% (Federal Funds Rate + 0.45%)	At Maturity	11/17/22	1,788	162,198	(9,502)
							$982,670	$ (19,862)

** *Includes cumulative appreciation (depreciation).*

† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as futures and credit default swap collateral at June 30, 2022.*
4 *Repurchase Agreements.*
5 *All or a portion of this security is pledged as credit index swap collateral at June 30, 2022.*

CDX.NA.HY.38.V2 — Credit Default Swap North American High Yield Series 38 Index Version 2
ICE — Intercontinental Exchange
plc — Public Limited Company