

HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 52.8%			REPURCHASE AGREEMENTS^{††,4} - 39.3%		
Guggenheim Strategy Fund III ¹	79,841	\$ 1,917,783	J.P. Morgan Securities LLC issued 09/30/22 at 2.97% due 10/03/22 ⁵	\$ 1,892,815	\$ 1,892,815
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	133,249	1,277,858	BofA Securities, Inc. issued 09/30/22 at 2.91% due 10/03/22 ⁵	728,006	728,006
Guggenheim Strategy Fund II ¹	53,173	1,274,550	Barclays Capital, Inc. issued 09/30/22 at 2.92% due 10/03/22 ⁵	706,457	706,457
Total Mutual Funds (Cost \$4,578,427)		<u>4,470,191</u>	Total Repurchase Agreements (Cost \$3,327,278)		<u>3,327,278</u>
			Total Investments - 99.1% (Cost \$8,499,975)		<u>\$ 8,391,855</u>
			Other Assets & Liabilities, net - 0.9%		<u>78,602</u>
			Total Net Assets - 100.0%		<u>\$ 8,470,457</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury 5 Year Note Futures Contracts	53	Dec 2022	\$ 5,694,602	\$ (172,387)

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation**
Barclays Bank plc	ICE	CDX. NA.HY.39.V1	5.00%	Quarterly	12/20/27	\$ 1,500,000	\$ (62,559)	\$ (63,536)	\$ 977
Goldman Sachs International	ICE	CDX. NA.HY.39.V1	5.00%	Quarterly	12/20/27	<u>5,700,000</u>	<u>(237,724)</u>	<u>(244,453)</u>	<u>6,729</u>
							<u>\$ (300,283)</u>	<u>\$ (307,989)</u>	<u>\$ 7,706</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)	
OTC Credit Index Swap Agreements^{††}									
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	3.48% (Federal Funds Rate + 0.40%)		At Maturity	10/28/22	16,337	\$ 1,166,298	\$ 4,248
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	3.48% (Federal Funds Rate + 0.40%)		At Maturity	11/17/22	1,222	87,253	(9,401)
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	3.53% (Federal Funds Rate + 0.45%)		At Maturity	11/17/22	1,788	<u>157,084</u>	<u>(14,617)</u>
							<u>\$ 1,410,635</u>	<u>\$ (19,770)</u>	

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2022.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2022.

CDX.NA.HY.39.V1 — Credit Default Swap North American High Yield Series 39 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company