High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

December 31, 2022

	Shares		Value
MUTUAL FUNDS† - 24.5%			
Guggenheim Strategy Fund III[1]	79,841	$	1,921,775
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	133,249		1,284,520
Guggenheim Strategy Fund II[1]	53,173		1,278,273
Total Mutual Funds			
(Cost $4,578,426)			4,484,568
	Face Amount		
FEDERAL AGENCY DISCOUNT NOTES†† - 38.2%			
Federal Home Loan Bank			
4.00% due 01/11/23[2]	2,500,000		2,497,822
4.05% due 01/27/23[2]	2,500,000		2,493,130
3.84% due 01/13/23[2]	2,000,000		1,997,812
Total Federal Agency Discount Notes			
(Cost $6,987,250)			6,988,764
U.S. TREASURY BILLS†† - 5.1%			
U.S. Treasury Bills			
3.79% due 01/17/23[2,3]	922,000		920,681
Total U.S. Treasury Bills			
(Cost $920,408)			920,681
REPURCHASE AGREEMENTS††,4 - 26.4%			
J.P. Morgan Securities LLC issued 12/30/22 at 4.26% due 01/03/23[5]	2,733,463		2,733,463
BofA Securities, Inc. issued 12/30/22 at 4.25% due 01/03/23[5]	1,051,332		1,051,332
Barclays Capital, Inc. issued 12/30/22 at 4.21% due 01/03/23[5]	1,048,076		1,048,076
Total Repurchase Agreements			
(Cost $4,832,871)			4,832,871
Total Investments - 94.2%			
(Cost $17,318,955)		$	17,226,884
Other Assets & Liabilities, net - 5.8%			1,055,182
Total Net Assets - 100.0%		$	18,282,066

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	136	Mar 2023	$ 14,691,188	$ (22,516)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation**
Barclays Bank plc	ICE	CDX.NA.HY.39.V1	5.00%	Quarterly	12/20/27	$ 11,050,000	$ 68,615	$ (141,678)	$ 210,293
Goldman Sachs International	ICE	CDX.NA.HY.39.V1	5.00%	Quarterly	12/20/27	5,700,000	35,394	(232,654)	268,048
							$ 104,009	$ (374,332)	$ 478,341

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements††								
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	4.73% (Federal Funds Rate + 0.40%)	At Maturity	01/26/23	1,222	$ 90,015	$ (904)
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	4.78% (Federal Funds Rate + 0.45%)	At Maturity	01/26/23	1,788	160,946	(2,128)
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	4.73% (Federal Funds Rate + 0.40%)	At Maturity	01/06/23	16,337	1,203,220	(9,312)
							$ 1,454,181	$ (12,344)

*** Includes cumulative appreciation (depreciation).*
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures collateral at December 31, 2022.
4 Repurchase Agreements.
5 All or a portion of this security is pledged as credit index swap collateral at December 31, 2022.

CDX.NA.HY.39.V1 — Credit Default Swap North American High Yield Series XX Index Version X
ICE — Intercontinental Exchange
plc — Public Limited Company