		Shares		Value
MUTUAL FUNDS† - 10.1%				
Guggenheim Strategy Fund III[1]		79,841	$	1,936,146
Guggenheim Ultra Short Duration Fund — Institutional Class[1]		133,249		1,296,513
Guggenheim Strategy Fund II[1]		53,173		1,287,844
Total Mutual Funds				
(Cost $4,578,426)				4,520,503
		Face Amount		
FEDERAL AGENCY DISCOUNT NOTES†† - 30.3%				
Federal Home Loan Bank				
5.07% due 07/20/23[2]	$	5,000,000		4,986,621
4.80% due 07/03/23[2]		4,000,000		3,998,933
4.93% due 07/07/23[2]		2,500,000		2,497,946
4.78% due 07/14/23[2]		1,400,000		1,397,467
5.15% due 08/23/23[2]		750,000		744,314
Total Federal Agency Discount Notes				
(Cost $13,625,281)				13,625,281
U.S. TREASURY BILLS†† - 28.6%				
U.S. Treasury Bills				
5.05% due 07/05/23[2]		5,000,000		4,998,637
4.87% due 08/10/23[2]		4,000,000		3,978,330
4.26% due 07/25/23[2]		3,000,000		2,990,833
5.11% due 07/18/23[2,3]		891,000		889,135
Total U.S. Treasury Bills				
(Cost $12,853,310)				12,856,935
FEDERAL AGENCY NOTES†† - 4.4%				
Federal Home Loan Bank				
2.35% due 07/05/23		2,000,000		1,999,672
Total Federal Agency Notes				
(Cost $1,999,388)				1,999,672
REPURCHASE AGREEMENTS††,4 - 17.9%				
J.P. Morgan Securities LLC issued 06/30/23 at 5.05% due 07/03/23[5]		4,387,003		4,387,003
Barclays Capital, Inc. issued 06/30/23 at 5.06% due 07/03/23[5]		1,930,060		1,930,060
BofA Securities, Inc. issued 06/30/23 at 5.06% due 07/03/23[5]		1,754,600		1,754,600
Total Repurchase Agreements				
(Cost $8,071,663)				8,071,663
Total Investments - 91.3%				
(Cost $41,128,068)			$	41,074,054
Other Assets & Liabilities, net - 8.7%				3,919,627
Total Net Assets - 100.0%			$	44,993,681

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Interest Rate Futures Contracts Purchased†						
U.S. Treasury 5 Year Note Futures Contracts	382	Sep 2023	$	40,924,735	$	(544,024)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date		Notional Amount		Value		Upfront Premiums Paid (Received)		Unrealized Appreciation**
Barclays Bank plc	ICE	CDX.NA.HY.40.V1	5.00%	Quarterly	06/20/28	$	36,850,000	$	1,027,986	$	411,849	$	616,137
Goldman Sachs International	ICE	CDX.NA.HY.40.V1	5.00%	Quarterly	06/20/28		5,700,000		159,010		(6,522)		165,532
								$	1,186,996	$	405,327	$	781,669

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Appreciation
OTC Credit Index Swap Agreements††										
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	07/27/23	16,337	$	1,226,418	$	9,639
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	5.52% (Federal Funds Rate + 0.45%)	At Maturity	09/21/23	1,788		164,558		1,234
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	5.47% (Federal Funds Rate + 0.40%)	At Maturity	09/21/23	1,222		91,751		721
							$	1,482,727	$	11,594

**	*Includes cumulative appreciation (depreciation).*
†	*Value determined based on Level 1 inputs.*
††	*Value determined based on Level 2 inputs.*
1	*Affiliated issuer.*
2	*Rate indicated is the effective yield at the time of purchase.*
3	*All or a portion of this security is pledged as futures and credit default swap collateral at June 30, 2023.*
4	*Repurchase Agreements.*
5	*All or a portion of this security is pledged as equity index swap collateral at June 30, 2023.*

CDX.NA.HY.40.V1 — Credit Default Swap North American High Yield Series 40 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company