

**High Yield Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2023

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 9.3%</b>		
Guggenheim Strategy Fund III <sup>1</sup>	79,841	\$ 1,960,897
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	133,249	1,312,502
Guggenheim Strategy Fund II <sup>1</sup>	53,173	1,303,264
<b>Total Mutual Funds</b>		<b>4,576,663</b>
(Cost \$4,578,426)		
	<b>Face Amount</b>	
<b>FEDERAL AGENCY DISCOUNT NOTES<sup>††</sup> - 45.6%</b>		
Farmer Mac		
4.59% due 01/05/24 <sup>2</sup>	\$ 8,650,000	8,644,964
5.20% due 01/02/24 <sup>2</sup>	6,500,000	6,499,061
Federal Home Loan Bank		
5.26% due 03/20/24 <sup>2</sup>	4,500,000	4,448,642
5.24% due 01/05/24 <sup>2</sup>	1,650,000	1,649,039
5.29% due 01/12/24 <sup>2</sup>	1,200,000	1,198,060
<b>Total Federal Agency Discount Notes</b>		<b>22,439,766</b>
(Cost \$22,439,231)		
<b>U.S. TREASURY BILLS<sup>††</sup> - 11.2%</b>		
U.S. Treasury Bills		
5.26% due 03/26/24 <sup>2</sup>	4,500,000	4,445,361
5.17% due 01/09/24 <sup>2,3</sup>	1,054,000	1,052,925
<b>Total U.S. Treasury Bills</b>		<b>5,498,286</b>
(Cost \$5,496,906)		
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 9.1%</b>		
Federal Home Loan Bank		
5.44% (SOFR + 0.04%, Rate Floor: 0.00%) due 02/27/24 <sup>0</sup>	2,500,000	2,500,060
5.66% due 08/26/24	2,000,000	2,000,250
<b>Total Federal Agency Notes</b>		<b>4,500,310</b>
(Cost \$4,500,053)		
<b>REPURCHASE AGREEMENTS<sup>††,4</sup> - 18.3%</b>		
J.P. Morgan Securities LLC issued 12/29/23 at 5.33% due 01/02/24 <sup>5</sup>		
	4,987,228	4,987,228
BoFA Securities, Inc. issued 12/29/23 at 5.35% due 01/02/24 <sup>5</sup>		
	4,019,138	4,019,138
<b>Total Repurchase Agreements</b>		<b>9,006,366</b>
(Cost \$9,006,366)		
<b>Total Investments - 93.5%</b>		<b>\$ 46,021,391</b>
(Cost \$46,020,982)		
<b>Other Assets &amp; Liabilities, net - 6.5%</b>		<b>3,220,162</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 49,241,553</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	424	Mar 2024	\$ 46,119,938	\$ 1,056,487

**Centrally Cleared Credit Default Swap Agreements Protection Sold<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation <sup>**</sup>
Barclays Bank plc	ICE	CDX.NA.HY.41.V2	5.00%	Quarterly	12/20/28	\$ 38,560,500	\$ 2,275,070	\$ 506,606	\$ 1,768,464
Goldman Sachs International	ICE	CDX.NA.HY.41.V2	5.00%	Quarterly	12/20/28	6,633,000	391,347	31,065	360,282
							<b>\$ 2,666,417</b>	<b>\$ 537,671</b>	<b>\$ 2,128,746</b>

**Total Return Swap Agreements**

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Credit Index Swap Agreements<sup>††</sup></b>								
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	01/05/24	16,337	\$ 1,267,751	\$ 35,288
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	03/21/24	1,788	169,851	930

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<b>OTC Credit Index Swap Agreements<sup>††</sup> (continued)</b>								
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	03/21/24	1,222	\$ 94,843	\$ 476
							<b>\$ 1,532,445</b>	<b>\$ 36,694</b>

\*\* Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◊ Variable rate security. Rate indicated is the rate effective at December 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Rate indicated is the effective yield at the time of purchase.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at December 31, 2023.

<sup>4</sup> Repurchase Agreements.

<sup>5</sup> All or a portion of this security is pledged as credit index swap collateral at December 31, 2023.

CDX.NA.HY.41.V2 — Credit Default Swap North American High Yield Series 41 Index Version 2

ICE — Intercontinental Exchange

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate