

SCHEDULE OF INVESTMENTS

March 31, 2024

HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 12.7%					
Guggenheim Strategy Fund III ¹	79,841	\$ 1,969,680			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	133,249	1,320,497			
Guggenheim Strategy Fund II ¹	53,173	1,308,049			
Total Mutual Funds (Cost \$4,578,426)		<u>4,598,226</u>			
			FACE AMOUNT		
FEDERAL AGENCY DISCOUNT NOTES^{††} - 27.6%					
Federal Home Loan Bank 5.15% due 04/01/24 ²	\$ 10,000,000	10,000,000			
Total Federal Agency Discount Notes (Cost \$10,000,000)		<u>10,000,000</u>			
U.S. GOVERNMENT SECURITIES^{††} - 17.9%					
United States Treasury Floating Rate Note 5.44% (3 Month U.S. Treasury Bill Rate + 0.14%, Rate Floor: 0.00%) due 10/31/24 [◊]	4,000,000	4,001,603			
5.23% (3 Month U.S. Treasury Bill Rate - 0.08%, Rate Floor: 0.00%) due 04/30/24 [◊]	2,500,000	2,499,388			
Total U.S. Government Securities (Cost \$6,498,912)		<u>6,500,991</u>			
U.S. TREASURY BILLS^{††} - 12.8%					
U.S. Treasury Bills 5.28% due 04/18/24 ²	3,700,000	3,690,803			
5.17% due 04/16/24 ^{2,3}	945,000	942,924			
Total U.S. Treasury Bills (Cost \$4,633,709)		<u>4,633,727</u>			
FEDERAL AGENCY NOTES^{††} - 6.9%					
Federal Home Loan Bank 5.59% due 09/27/24			\$ 2,500,000	\$ 2,500,440	
Total Federal Agency Notes (Cost \$2,499,976)				<u>2,500,440</u>	
REPURCHASE AGREEMENTS^{††,4} - 16.1%					
J.P. Morgan Securities LLC issued 03/28/24 at 5.31% due 04/01/24 ⁵			3,359,828	3,359,828	
BofA Securities, Inc. issued 03/28/24 at 5.31% due 04/01/24 ⁵			1,292,241	1,292,241	
Barclays Capital, Inc. issued 03/28/24 at 5.30% due 04/01/24 ⁵			1,171,305	1,171,305	
Total Repurchase Agreements (Cost \$5,823,374)				<u>5,823,374</u>	
Total Investments - 94.0% (Cost \$34,034,397)					<u>\$ 34,056,758</u>
Other Assets & Liabilities, net - 6.0%					<u>2,186,980</u>
Total Net Assets - 100.0%					<u>\$ 36,243,738</u>

HIGH YIELD STRATEGY FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury 5 Year Note Futures Contracts	342	Jun 2024	\$ 36,602,016	\$ 93,728

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation**
Barclays Bank plc	ICE	CDX. NA.HY.42.V1	5.00%	Quarterly	06/20/29	\$ 26,050,000	\$ 1,861,429	\$ 1,815,028	\$ 46,401
Goldman Sachs International	ICE	CDX. NA.HY.42.V1	5.00%	Quarterly	06/20/29	<u>6,700,000</u>	<u>478,755</u>	<u>468,827</u>	<u>9,928</u>
							<u>\$ 2,340,184</u>	<u>\$ 2,283,855</u>	<u>\$ 56,329</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements^{††}								
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.58% (Federal Funds Rate + 0.25%)	At Maturity	04/25/24	16,337	\$ 1,271,345	\$ 5,391
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	06/26/24	1,222	95,112	—
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	06/26/24	1,788	<u>170,262</u>	<u>(53)</u>
							<u>\$ 1,536,719</u>	<u>\$ 5,338</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

[◊] Variable rate security. Rate indicated is the rate effective at March 31, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures and credit default swap collateral at March 31, 2024.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at March 31, 2024.

CDX.NA.HY.42.V1 — Credit Default Swap North American High Yield Series 42 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company