

High Yield Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2024

	Shares	Value
MUTUAL FUNDS[†] - 15.0%		
Guggenheim Strategy Fund III ¹	79,841	\$ 1,974,470
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	133,249	1,324,495
Guggenheim Strategy Fund II ¹	53,173	1,310,708
Total Mutual Funds (Cost \$4,578,426)		4,609,673
	Face Amount	
FEDERAL AGENCY NOTES^{††} - 24.3%		
Federal Home Loan Bank		
5.34% (SOFR – 0.00%, Rate Floor: 0.00%) due 08/22/24 [◊]	\$ 3,000,000	2,999,823
5.35% (SOFR + 0.01%, Rate Floor: 0.00%) due 07/15/24 [◊]	1,500,000	1,499,960
5.34% (SOFR – 0.00%, Rate Floor: 0.00%) due 07/30/24 [◊]	1,000,000	999,949
Federal Farm Credit Bank		
5.50% due 11/25/24	2,000,000	2,000,914
Total Federal Agency Notes (Cost \$7,500,951)		7,500,646
U.S. GOVERNMENT SECURITIES^{††} - 13.0%		
United States Treasury Floating Rate Note		
5.45% (3 Month U.S. Treasury Bill Rate + 0.14%, Rate Floor: 0.00%) due 10/31/24 [◊]	4,000,000	4,001,408
Total U.S. Government Securities (Cost \$3,999,532)		4,001,408
U.S. TREASURY BILLS^{††} - 10.9%		
U.S. Treasury Bills		
5.28% due 07/02/24 ²	2,400,000	2,399,649
5.18% due 07/09/24 ^{2,3}	970,000	968,874
Total U.S. Treasury Bills (Cost \$3,368,512)		3,368,523
FEDERAL AGENCY DISCOUNT NOTES^{††} - 5.2%		
Federal Home Loan Bank		
5.26% due 07/31/24 ²	1,600,000	1,592,936
Total Federal Agency Discount Notes (Cost \$1,592,987)		1,592,936
REPURCHASE AGREEMENTS^{††,4} - 26.0%		
J.P. Morgan Securities LLC issued 06/28/24 at 5.32% due 07/01/24 ⁵		
	4,466,584	4,466,584
BoFA Securities, Inc. issued 06/28/24 at 5.30% due 07/01/24 ⁵		
	3,521,377	3,521,377
Total Repurchase Agreements (Cost \$7,987,961)		7,987,961
Total Investments - 94.4% (Cost \$29,028,369)		\$ 29,061,147
Other Assets & Liabilities, net - 5.6%		1,716,426
Total Net Assets - 100.0%		\$ 30,777,573

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized	
				Appreciation	**
Interest Rate Futures Contracts Purchased[†]					
U.S. Treasury 5 Year Note Futures Contracts	278	Sep 2024	\$ 29,613,516	\$	188,483

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.42.V1	5.00%	Quarterly	06/20/29	\$ 21,150,000	\$ 1,321,346	\$ 1,387,443	\$ (66,097)
Goldman Sachs International	ICE	CDX.NA.HY.42.V1	5.00%	Quarterly	06/20/29	6,700,000	418,583	446,443	(27,860)
							\$ 1,739,929	\$ 1,833,886	\$ (93,957)

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements^{††}								
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.73% (Federal Funds Rate + 0.40%)	At Maturity	09/26/24	1,222	\$ 94,280	\$ (330)
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	5.78% (Federal Funds Rate + 0.45%)	At Maturity	09/26/24	1,788	168,564	(644)
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	5.58% (Federal Funds Rate + 0.25%)	At Maturity	07/25/24	16,337	1,260,236	(4,411)
							\$ 1,523,080	\$ (5,385)

- ** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at June 30, 2024. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
- 1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures and credit default swap collateral at June 30, 2024.
4 Repurchase Agreements.
5 All or a portion of this security is pledged as equity index swap collateral at June 30, 2024.

CDX.NA.HY.42.V1 — Credit Default Swap North American High Yield Series 42 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate