

SCHEDULE OF INVESTMENTS

March 31, 2025

HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 16.7%					
Guggenheim Strategy Fund III ¹	79,841	\$ 1,990,438			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	133,249	1,336,487			
Guggenheim Strategy Fund II ¹	53,173	1,321,874			
Total Mutual Funds (Cost \$4,578,426)		<u>4,648,799</u>			
				FACE AMOUNT	
FEDERAL AGENCY NOTES^{††} - 32.3%					
Federal Home Loan Bank 4.38% (SOFR + 0.04%, Rate Floor: 0.00%) due 06/20/25 [◊]	\$ 3,000,000	3,000,294			
4.34% (SOFR, Rate Floor: 0.00%) due 07/03/25 [◊]	2,000,000	2,000,016			
4.36% (SOFR + 0.02%, Rate Floor: 0.00%) due 05/07/25 [◊]	2,000,000	1,999,990			
Federal Farm Credit Bank 4.36% (SOFR + 0.02%, Rate Floor: 0.00%) due 11/06/25 [◊]	2,000,000	<u>2,000,066</u>			
Total Federal Agency Notes (Cost \$9,000,000)		<u>9,000,366</u>			
FEDERAL AGENCY DISCOUNT NOTES^{††} - 18.9%					
Federal Home Loan Bank 4.22% due 05/02/25 ²	5,290,000	<u>5,270,781</u>			
Total Federal Agency Discount Notes (Cost \$5,270,781)		<u>5,270,781</u>			
U.S. TREASURY BILLS^{††} - 13.5%					
U.S. Treasury Bills 4.22% due 05/06/25 ²			\$ 3,000,000	\$ 2,987,643	
4.08% due 04/08/25 ^{2,3}			782,000	<u>781,354</u>	
Total U.S. Treasury Bills (Cost \$3,769,057)					<u>3,768,997</u>
REPURCHASE AGREEMENTS^{††,4} - 12.7%					
J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25 ⁵			2,008,678	2,008,678	
BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25 ⁵			1,539,427	<u>1,539,427</u>	
Total Repurchase Agreements (Cost \$3,548,105)					<u>3,548,105</u>
Total Investments - 94.1% (Cost \$26,166,369)					<u>\$ 26,237,048</u>
Other Assets & Liabilities, net - 5.9%					<u>1,634,423</u>
Total Net Assets - 100.0%					<u>\$ 27,871,471</u>

HIGH YIELD STRATEGY FUND

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Purchased [†]				
U.S. Treasury 5 Year Note Futures Contracts	249	Jun 2025	\$ 26,960,086	\$ 147,538

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.44.V1	5.00%	Quarterly	06/20/30	\$ 18,750,000	\$ 968,438	\$ 1,101,520	\$ (133,082)
Goldman Sachs International	ICE	CDX.NA.HY.44.V1	5.00%	Quarterly	06/20/30	6,700,000	346,055	395,849	(49,794)
							<u>\$ 1,314,493</u>	<u>\$ 1,497,369</u>	<u>\$ (182,876)</u>

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements ^{††}								
BNP Paribas	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	4.88% (Federal Funds Rate + 0.55%)	At Maturity	06/26/25	1,222	\$ 96,419	\$ (244)
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	4.88% (Federal Funds Rate + 0.55%)	At Maturity	06/26/25	1,788	170,405	(483)
Goldman Sachs International	iShares iBoxx \$ High Yield Corporate Bond ETF	Pay	4.33% (Federal Funds Rate)	At Maturity	04/30/25	16,337	<u>1,288,826</u>	<u>(8,495)</u>
							<u>\$ 1,555,650</u>	<u>\$ (9,222)</u>

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

[◇] Variable rate security. Rate indicated is the rate effective at March 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures and credit default swap collateral at March 31, 2025.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.

CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate