	Shares	Value
MUTUAL FUNDS† - 20.5%		
Guggenheim Strategy Fund III[1]	79,841	$ 1,992,035
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	133,249	1,341,817
Guggenheim Strategy Fund II[1]	53,173	1,322,938
Total Mutual Funds (Cost $4,578,426)		4,656,790

	Face Amount	Value
FEDERAL AGENCY NOTES†† - 29.0%		
Federal Farm Credit Bank		
4.15% (SOFR + 0.02%, Rate Floor: 0.00%) due 11/06/25◊	$ 2,000,000	2,000,034
4.13% (Fed Funds Effective Rate + 0.04%, Rate Floor: 0.00%) due 01/06/26◊	1,500,000	1,499,911
4.29% (SOFR + 0.16%, Rate Floor: 0.00%) due 10/27/25◊	1,300,000	1,300,147
Federal Home Loan Bank		
4.13% (SOFR - —%, Rate Floor: 0.00%) due 01/09/26◊	1,500,000	1,500,027
4.28% (SOFR + 0.15%, Rate Floor: 0.00%) due 12/08/25◊	275,000	275,082
Total Federal Agency Notes (Cost $6,575,282)		6,575,201
FEDERAL AGENCY DISCOUNT NOTES†† - 9.5%		
Federal Home Loan Bank 4.00% due 10/08/25[2]	$ 2,150,000	$ 2,148,355
Total Federal Agency Discount Notes (Cost $2,148,328)		2,148,355
U.S. TREASURY BILLS†† - 3.4%		
U.S. Treasury Bills 3.93% due 10/14/25[2,3]	770,000	768,877
Total U.S. Treasury Bills (Cost $768,870)		768,877
REPURCHASE AGREEMENTS††,4 - 32.2%		
J.P. Morgan Securities LLC issued 09/30/25 at 4.20% due 10/01/25	4,254,420	4,254,420
BofA Securities, Inc. issued 09/30/25 at 4.19% due 10/01/25	3,061,333	3,061,333
Total Repurchase Agreements (Cost $7,315,753)		7,315,753
Total Investments - 94.6% (Cost $21,386,659)		$ 21,464,976
Other Assets & Liabilities, net - 5.4%		1,230,257
Total Net Assets - 100.0%		$ 22,695,233

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized (Depreciation)**
Interest Rate Futures Contracts Purchased†				
U.S. Treasury 5 Year Note Futures Contracts	204	Dec 2025	$ 22,272,656	$ (1,945)

Centrally Cleared Credit Default Swap Agreements Protection Sold††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation**
Barclays Bank plc	ICE	CDX.NA.HY.45.V1	5.00%	Quarterly	12/20/30	$ 13,150,000	$ 1,016,738	$ 997,046	$ 19,692
Goldman Sachs International	ICE	CDX.NA.HY.45.V1	5.00%	Quarterly	12/20/30	6,700,000	518,034	508,336	9,698
							$ 1,534,772	$ 1,505,382	$ 29,390

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Credit Index Swap Agreements††								
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	4.09% (Federal Funds Rate)	At Maturity	10/29/25	16,337	$ 1,326,401	$ 653
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	4.64% (Federal Funds Rate + 0.55%)	At Maturity	11/20/25	1,222	99,230	49
BNP Paribas	SPDR Bloomberg High Yield Bond ETF	Pay	4.64% (Federal Funds Rate + 0.55%)	At Maturity	11/20/25	1,788	175,216	18
							$ 1,600,847	$ 720

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at September 30, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2025.
4 Repurchase Agreements.

CDX.NA.HY.45.V1 — Credit Default Swap North American High Yield Series 45 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate