High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

December 31, 2025

	Shares	Value
MUTUAL FUNDS[†] - 19.3%		
Guggenheim Strategy Fund III[1]	79,841	$ 1,989,640
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	133,249	1,344,482
Guggenheim Strategy Fund II[1]	53,173	1,320,279
Total Mutual Funds		
(Cost $4,578,426)		4,654,401

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES[††] - 15.0%		
Federal Home Loan Bank		
3.59% due 01/16/26[2]	$ 2,000,000	1,997,008
3.86% due 01/09/26[2]	1,600,000	1,598,628
Total Federal Agency Discount Notes		
(Cost $3,595,636)		3,595,636
FEDERAL AGENCY NOTES[††] - 12.5%		
Federal Farm Credit Bank		
3.68% (Fed Funds Effective Rate + 0.04%, Rate Floor: 0.00%) due 01/06/26[◊]	1,500,000	1,500,000
Federal Home Loan Bank		
3.71% (SOFR) due 01/09/26[◊]	1,500,000	1,499,994
Total Federal Agency Notes		
(Cost $3,000,003)		2,999,994
U.S. TREASURY BILLS[††] - 9.5%		
U.S. Treasury Bills		
3.75% due 02/17/26[2]	1,600,000	1,592,772
3.50% due 01/22/26[2,3]	688,000	686,640
Total U.S. Treasury Bills		
(Cost $2,278,724)		2,279,412
REPURCHASE AGREEMENTS[††,4] - 37.5%		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26	4,498,330	4,498,330
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26	4,498,329	4,498,329
Total Repurchase Agreements		
(Cost $8,996,659)		8,996,659
Total Investments - 93.8%		
(Cost $22,449,448)		$ 22,526,102
Other Assets & Liabilities, net - 6.2%		1,489,218
Total Net Assets - 100.0%		$ 24,015,320

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation[**]
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury 5 Year Note Futures Contracts	206	Mar 2026	$ 22,513,547	$ (67,485)

Centrally Cleared Credit Default Swap Agreements Protection Sold[††]

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Appreciation[**]
Barclays Bank plc	ICE	CDX.NA.HY.45.V1	5.00%	Quarterly	12/20/30	$ 14,150,000	$ 1,077,437	$ 1,037,643	$ 39,794
Goldman Sachs International	ICE	CDX.NA.HY.45.V1	5.00%	Quarterly	12/20/30	6,700,000	510,165	483,799	26,366
							$ 1,587,602	$ 1,521,442	$ 66,160

Total Return Swap Agreements

Counterparty	Reference Obligation	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Credit Index Swap Agreements[††]								
BNP Paribas	State Street SPDR Bloomberg High Yield Bond ETF	Pay	4.19% (Federal Funds Rate + 0.55%)	At Maturity	01/22/26	1,788	$ 173,919	$ 1,386
BNP Paribas	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	4.19% (Federal Funds Rate + 0.55%)	At Maturity	01/22/26	1,222	98,613	654
Goldman Sachs International	iShares iBoxx $ High Yield Corporate Bond ETF	Pay	3.64% (Federal Funds Rate)	At Maturity	01/07/26	16,337	1,318,151	(3,023)
							$ 1,590,683	$ (983)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
◊ *Variable rate security. Rate indicated is the rate effective at December 31, 2025. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
1 *Affiliated issuer.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as futures and credit default swap collateral at December 31, 2025.*
4 *Repurchase Agreements.*

CDX.NA.HY.45.V1 — Credit Default Swap North American High Yield Series 45 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate