Inverse Dow 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* June 30, 2019

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 63.5%				
Federal Farm Credit Bank				
2.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[1]	$	1,000,000	$	1,000,266
2.34% (3 Month USD LIBOR - 0.21%, Rate Floor: 0.00%) due 08/10/20[1]		1,000,000		998,535
2.70% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]		500,000		500,922
2.69% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]		180,000		180,458
Federal Home Loan Bank				
2.72% (3 Month USD LIBOR + 0.13%, Rate Floor: 0.00%) due 07/01/20[1]		1,000,000		1,002,300
Total Federal Agency Notes				
(Cost $3,681,137)				3,682,481
U.S. TREASURY BILLS†† - 6.9%				
U.S. Treasury Bills				
2.12% due 08/01/19[2]		150,000		149,740
2.09% due 08/01/19[2]		150,000		149,740
2.11% due 07/16/19[2,3]		100,000		99,915
Total U.S. Treasury Bills				
(Cost $399,349)				399,395
REPURCHASE AGREEMENTS††,4 - 31.0%				
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19[5]		1,201,349		1,201,349
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19[5]		298,436		298,436
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19[5]		298,435		298,435
Total Repurchase Agreements				
(Cost $1,798,220)				1,798,220
Total Investments - 101.4%				
(Cost $5,878,706)			$	5,880,096
Other Assets & Liabilities, net - (1.4)%				(80,248)
Total Net Assets - 100.0%			$	5,799,848

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
Dow Jones Industrial Average Index Mini Futures Contracts	21	Sep 2019	$	2,791,740	$	(38,402)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††									
Barclays Bank plc	Dow Jones Industrial Average Index	(2.62%)	At Maturity	07/31/19	12	$	322,354	$	(769)
BNP Paribas	Dow Jones Industrial Average Index	(2.40%)	At Maturity	07/29/19	320		8,511,272		(19,977)
						$	8,833,626	$	(20,746)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as futures collateral at June 30, 2019.*
4 *Repurchase Agreements.*
5 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company