

INVERSE DOW 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 52.4%			REPURCHASE AGREEMENTS^{††,4} - 40.4%		
Federal Farm Credit Bank			JPMorgan Chase & Co.		
2.15% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ¹	\$ 1,000,000	\$ 999,432	issued 09/30/19 at 2.35% due 10/01/19 ⁵	\$ 1,760,407	\$ 1,760,407
1.98% (3 Month USD LIBOR - 0.21%, Rate Floor: 0.00%) due 08/10/20 ¹	1,000,000	998,859	Bank of America Merrill Lynch issued 09/30/19 at 2.28% due 10/01/19 ⁵	566,088	566,088
2.20% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ¹	1,000,000	997,761	Barclays Capital issued 09/30/19 at 2.00% due 10/01/19 ⁵	509,479	509,479
2.20% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 ¹	500,000	501,475	Total Repurchase Agreements (Cost \$2,835,974)		<u>2,835,974</u>
2.19% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	180,000	<u>180,185</u>	Total Investments - 95.7% (Cost \$6,722,641)		<u>\$ 6,721,297</u>
Total Federal Agency Notes (Cost \$3,679,072)		<u>3,677,712</u>	Other Assets & Liabilities, net - 4.3%		<u>302,017</u>
U.S. TREASURY BILLS^{††} - 2.9%			Total Net Assets - 100.0%		<u>\$ 7,023,314</u>
U.S. Treasury Bills					
1.93% due 10/29/19 ^{2,3}	128,000	127,814			
1.82% due 11/21/19 ³	80,000	<u>79,797</u>			
Total U.S. Treasury Bills (Cost \$207,595)		<u>207,611</u>			

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Index Mini Futures Contracts	16	Dec 2019	\$ 2,151,280	\$ 10,925

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}							
BNP Paribas	Dow Jones Industrial Average Index	(2.04%)	At Maturity	10/29/19	369	\$ 9,928,467	\$ 18,711
Barclays Bank plc	Dow Jones Industrial Average Index	(2.16%)	At Maturity	10/31/19	73	<u>1,964,433</u>	<u>(1,878)</u>
						<u>\$ 11,892,900</u>	<u>\$ 16,833</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Variable rate security. Rate indicated is the rate effective at September 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

² All or a portion of this security is pledged as futures collateral at September 30, 2019.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2019.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company