

SCHEDULE OF INVESTMENTS

March 31, 2022

INVERSE DOW 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 23.2%			REPURCHASE AGREEMENTS^{††,3} - 73.2%		
Federal Farm Credit Bank			J.P. Morgan Securities LLC		
0.32% (U.S. Prime Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 [◊]	\$ 500,000	\$ 499,956	issued 03/31/22 at 0.28% due 04/01/22 ¹	\$ 2,298,061	\$ 2,298,061
0.77% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 [◊]	400,000	400,043	BofA Securities, Inc.		
0.69% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 [◊]	180,000	<u>180,092</u>	issued 03/31/22 at 0.25% due 04/01/22 ¹	885,111	885,111
Total Federal Agency Notes (Cost \$1,080,000)		<u>1,080,091</u>	Barclays Capital, Inc.		
			issued 03/31/22 at 0.24% due 04/01/22 ¹	230,129	<u>230,129</u>
U.S. TREASURY BILLS^{††} - 17.1%			Total Repurchase Agreements (Cost \$3,413,301)		<u>3,413,301</u>
U.S. Treasury Bills			Total Investments - 113.5% (Cost \$5,293,179)		<u>\$ 5,292,942</u>
0.09% due 06/02/22 ^{1,2}	800,000	<u>799,550</u>	Other Assets & Liabilities, net - (13.5)%		<u>(631,384)</u>
Total U.S. Treasury Bills (Cost \$799,878)		<u>799,550</u>	Total Net Assets - 100.0%		<u>\$ 4,661,558</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	Dow Jones Industrial Average Index	Receive	0.48% (Federal Funds Rate + 0.15%)	At Maturity	04/14/22	120	\$ 4,177,375	\$ 53,796
Barclays Bank plc	Dow Jones Industrial Average Index	Receive	0.52% (U.S. Secured Overnight Financing Rate + 0.25%)	At Maturity	04/13/22	148	<u>5,143,503</u> <u>\$ 9,320,878</u>	<u>(15,267)</u> <u>\$ 38,529</u>

^{††} Value determined based on Level 2 inputs.

[◊] Variable rate security. Rate indicated is the rate effective at March 31, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

¹ All or a portion of this security is pledged as equity index swap collateral at March 31, 2022.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

plc — Public Limited Company