

Inverse Dow 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2022

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 15.3%		
U.S. Cash Management Bill		
1.34% due 10/04/22 ^{1,2}	\$ 707,000	\$ 703,632
U.S. Treasury Bills		
1.02% due 07/19/22 ^{2,3}	169,000	168,914
Total U.S. Treasury Bills (Cost \$873,311)		872,546
FEDERAL AGENCY NOTES^{††} - 8.8%		
Federal Farm Credit Bank		
1.57% (1 Year U.S. Prime Rate - 3.18%, Rate Floor: 0.00%) due 10/25/22 ³	500,000	500,051
Total Federal Agency Notes (Cost \$500,000)		500,051
REPURCHASE AGREEMENTS^{††,4} - 76.2%		
J.P. Morgan Securities LLC		
issued 06/30/22 at 1.48% due 07/01/22 ¹	2,445,444	2,445,444
Barclays Capital, Inc.		
issued 06/30/22 at 1.42% due 07/01/22 ¹	952,346	952,346
BofA Securities, Inc.		
issued 06/30/22 at 1.44% due 07/01/22 ¹	942,917	942,917
Total Repurchase Agreements (Cost \$4,340,707)		4,340,707
Total Investments - 100.3% (Cost \$5,714,018)	\$	5,713,304
Other Assets & Liabilities, net - (0.3)%		(16,849)
Total Net Assets - 100.0%	\$	5,696,455

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Index Mini Futures Contracts	16	Sep 2022	\$ 2,462,240	\$ 42,560

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	Dow Jones Industrial Average Index	Receive	1.73% (Federal Funds Rate + 0.15%)	At Maturity	11/17/22	185	\$ 5,691,082	\$ 488,854
Barclays Bank plc	Dow Jones Industrial Average Index	Receive	1.76% (SOFR + 0.25%)	At Maturity	11/16/22	106	3,272,751	329,889
							\$ 8,963,833	\$ 818,743

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

◊ Variable rate security: Rate indicated is the rate effective at June 30, 2022. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

1 All or a portion of this security is pledged as equity index swap collateral at June 30, 2022.

2 Rate indicated is the effective yield at the time of purchase.

3 All or a portion of this security is pledged as futures collateral at June 30, 2022.

4 Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate