

SCHEDULE OF INVESTMENTS

March 31, 2023

INVERSE DOW 2x STRATEGY FUND

	FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 10.2%		
U.S. Treasury Bills		
4.21% due 05/02/23 ^{1,2}	\$ 500,000	\$ 498,152
Total U.S. Treasury Bills		
(Cost \$498,188)		<u>498,152</u>
REPURCHASE AGREEMENTS^{††,3} - 88.7%		
J.P. Morgan Securities LLC		
issued 03/31/23 at 4.80%		
due 04/03/23 ¹	2,429,626	2,429,626
BofA Securities, Inc.		
issued 03/31/23 at 4.78%		
due 04/03/23 ¹	959,905	959,905
Barclays Capital, Inc.		
issued 03/31/23 at 4.80%		
due 04/03/23 ¹	959,904	<u>959,904</u>
Total Repurchase Agreements		
(Cost \$4,349,435)		<u>4,349,435</u>
Total Investments - 98.9%		
(Cost \$4,847,623)		<u>\$ 4,847,587</u>
Other Assets & Liabilities, net - 1.1%		<u>54,311</u>
Total Net Assets - 100.0%		<u>\$ 4,901,898</u>

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
BNP Paribas	Dow Jones Industrial Average	Receive	4.98% (Federal Funds Rate + 0.15%)	At Maturity	06/28/23	61	\$ 2,016,413	\$ (53,312)
Barclays Bank plc	Dow Jones Industrial Average	Receive	5.07% (SOFR + 0.25%)	At Maturity	06/27/23	234	<u>7,786,940</u>	<u>(179,718)</u>
							<u>\$ 9,803,353</u>	<u>\$ (233,030)</u>

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at March 31, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate