

INVERSE DOW 2x STRATEGY FUND

	FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 17.5%		
U.S. Treasury Bills		
5.27% due 11/07/23 ^{1,2}	\$ 800,000	\$ 795,779
5.29% due 11/07/23 ²	50,000	49,736
Total U.S. Treasury Bills		
(Cost \$845,400)		845,515
REPURCHASE AGREEMENTS^{††,3} - 79.6%		
J.P. Morgan Securities LLC		
issued 09/29/23 at 5.30%		
due 10/02/23 ¹	2,162,511	2,162,511
Barclays Capital, Inc.		
issued 09/29/23 at 5.29%		
due 10/02/23 ¹	840,031	840,031
BofA Securities, Inc.		
issued 09/29/23 at 5.30%		
due 10/02/23 ¹	831,735	831,735
Total Repurchase Agreements		
(Cost \$3,834,277)		3,834,277
Total Investments - 97.1%		
(Cost \$4,679,677)		\$ 4,679,792
Other Assets & Liabilities, net - 2.9%		138,119
Total Net Assets - 100.0%		\$ 4,817,911

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Mini Futures Contracts	2	Dec 2023	\$ 337,320	\$ 2,121

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	Dow Jones Industrial Average	Receive	5.56% (SOFR + 0.25%)	At Maturity	12/20/23	215	\$ 7,217,110	\$ 215,656
BNP Paribas	Dow Jones Industrial Average	Receive	5.48% (Federal Funds Rate + 0.15%)	At Maturity	12/21/23	62	2,076,363	57,844
							\$ 9,293,473	\$ 273,500

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** Includes cumulative appreciation (depreciation). .

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as equity index swap collateral at September 30, 2023.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate