

Inverse Dow 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

December 31, 2025

	Face Amount	Value
U.S. TREASURY BILLS^{††} - 1.7%		
U.S. Treasury Bills		
3.51% due 01/22/26 ^{1,2}	\$ 54,000	\$ 53,894
Total U.S. Treasury Bills		53,894
(Cost \$53,887)		
REPURCHASE AGREEMENTS^{††,3} - 77.5%		
BofA Securities, Inc. issued 12/31/25 at 3.81% due 01/02/26		
	1,187,709	1,187,709
J.P. Morgan Securities LLC issued 12/31/25 at 3.82% due 01/02/26		
	1,187,709	1,187,709
Total Repurchase Agreements		2,375,418
(Cost \$2,375,418)		
Total Investments - 79.2%		2,429,312
(Cost \$2,429,305)		
Other Assets & Liabilities, net - 20.8%		637,176
Total Net Assets - 100.0%		\$ 3,066,488

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Dow Jones Industrial Average Mini Futures Contracts	2	Mar 2026	\$ 483,380	\$ 5,256

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}								
Barclays Bank plc	Dow Jones Industrial	Receive	4.31% (SOFR + 0.60%)	At Maturity	01/22/26	93	\$ 4,492,884	\$ 28,734
	Average							
BNP Paribas	Dow Jones Industrial	Receive	4.14% (Federal Funds Rate + 0.50%)	At Maturity	01/22/26	25	\$ 1,185,207	(23,930)
	Average							
							\$ 5,678,091	\$ 4,804

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as futures collateral at December 31, 2025.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

plc — Public Limited Company

SOFR — Secured Overnight Financing Rate