

**Emerging Markets Bond Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2019

	Face Amount	Value
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.5%</b>		
U.S. Treasury Bills		
1.47% due 02/04/20 <sup>1,2</sup>	\$ 19,000	\$ 18,974
<b>Total U.S. Treasury Bills</b> (Cost \$18,973)		<b>18,974</b>
<b>REPURCHASE AGREEMENTS<sup>††,3</sup> - 88.2%</b>		
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20 <sup>4</sup>	2,325,021	2,325,021
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20 <sup>4</sup>	749,694	749,694
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20 <sup>4</sup>	749,694	749,694
<b>Total Repurchase Agreements</b> (Cost \$3,824,409)		<b>3,824,409</b>
<b>Total Investments - 88.7%</b> (Cost \$3,843,382)		<b>\$ 3,843,383</b>
<b>Other Assets &amp; Liabilities, net - 11.3%</b>		<b>490,919</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 4,334,302</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation **
<b>Interest Rate Futures Contracts Purchased<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	15	Mar 2020	\$ 1,779,258	\$ (5,495)
U.S. Treasury 10 Year Note Futures Contracts	7	Mar 2020	898,953	(7,652)
			<b>\$ 2,678,211</b>	<b>\$ (13,147)</b>

**Centrally Cleared Credit Default Swap Agreements Protection Sold<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Appreciation **
Barelays Bank plc	ICE	CDX.EM.32 Index	1.00%	Quarterly	12/20/24	\$ 3,900,000	\$ (131,183)	\$ (202,707)	\$ 71,524

**Total Return Swap Agreements**

Counterparty	Index	Financing Rate Pay	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
<b>OTC Credit Index Swap Agreements<sup>††</sup></b>							
Goldman Sachs International	iShares J.P. Morgan USD Emerging Markets Bond ETF Swap <sup>5</sup>	2.06% (1 Week USD LIBOR + 0.45%)	At Maturity	01/29/20	8,073	\$ 924,318	\$ 1,816
Goldman Sachs International	Invesco Emerging Markets Sovereign Debt Portfolio ETF Swap <sup>6</sup>	2.16% (1 Week USD LIBOR + 0.55%)	At Maturity	01/29/20	31,744	938,032	1,267
						<b>\$ 1,862,350</b>	<b>\$ 3,083</b>

**Emerging Markets Bond Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

December 31, 2019

- 
- \*\* Includes cumulative appreciation (depreciation).  
† Value determined based on Level 1 inputs.  
†† Value determined based on Level 2 inputs.  
1 All or a portion of this security is pledged as futures collateral at December 31, 2019.  
2 Rate indicated is the effective yield at the time of purchase.  
3 Repurchase Agreements.  
4 All or a portion of this security is pledged as credit index swap collateral at December 31, 2019.  
5 Total Return based on iShares JPMorgan USD Emerging Markets Bond ETF +/- financing at a variable rate. Rate indicated is the rate effective at December 31, 2019.  
6 Total Return based on Invesco Emerging Markets Sovereign Debt Portfolio ETF +/- financing at a variable rate. Rate indicated is the rate effective at December 31, 2019.

CDX.EM.32 Index — Credit Default Swap Emerging Markets Series 32 Index

ICE — Intercontinental Exchange

plc — Public Limited Company