

SCHEDULE OF INVESTMENTS

March 31, 2025

EMERGING MARKETS BOND STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
U.S. TREASURY BILLS^{††} - 0.8%			REPURCHASE AGREEMENTS^{††,3} - 92.7%		
U.S. Treasury Bills			J.P. Morgan Securities LLC		
4.08% due 04/08/25 ^{1,2}	\$ 3,000	\$ 2,998	issued 03/31/25 at 4.36%		
Total U.S. Treasury Bills			due 04/01/25 ⁴	\$ 204,281	\$ 204,281
(Cost \$2,998)		2,998	BofA Securities, Inc.		
			issued 03/31/25 at 4.35%		
			due 04/01/25 ⁴	156,559	156,559
			Total Repurchase Agreements		
			(Cost \$360,840)		360,840
			Total Investments - 93.5%		
			(Cost \$363,838)	\$	363,838
			Other Assets & Liabilities, net - 6.5%		25,227
			Total Net Assets - 100.0%	\$	389,065

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Interest Rate Futures Contracts Purchased[†]				
U.S. Treasury 5 Year Note Futures Contracts	2	Jun 2025	\$ 216,547	\$ 1,142

Centrally Cleared Credit Default Swap Agreements Protection Sold^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation ^{**}
Barclays Bank plc	ICE	CDX.EM.43.V1	1.00%	Quarterly	06/20/30	\$ 220,000	\$ (8,382)	\$ (7,930)	\$ (452)

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Depreciation
OTC Credit Index Swap Agreements^{††}								
Goldman Sachs International	Invesco Emerging Markets Sovereign Debt ETF	Pay	5.08% (Federal Funds Rate + 0.75%)	At Maturity	04/30/25	8,159	\$ 164,567	\$ (617)

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ All or a portion of this security is pledged as futures collateral at March 31, 2025.

² Rate indicated is the effective yield at the time of purchase.

³ Repurchase Agreements.

⁴ All or a portion of this security is pledged as equity index swap collateral at March 31, 2025.

CDX.EM.43.V1 — Credit Default Swap Emerging Markets Series 43 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company