UTUAL FUNDS <sup>1</sup> - 24.5%       uggenheim Strategy Fund I <sup>1</sup> 38,444     \$ 962,633       uggenheim Strategy Fund I <sup>1</sup> 38,444     \$ 962,633       uggenheim Strategy Fund I <sup>1</sup> 38,444     \$ 962,633       otal Mutual Funds     38,444     \$ 962,633       (Cost \$1,907,320)     Face					
aggenheim Strategy Fund I <sup>1</sup> 38,444     \$     962,632       uggenheim Strategy Fund I <sup>1</sup> 38,414     959,602       otal Muttal Funds			Shares		Value
aggenbia Strategy Fund II <sup>1</sup> 38,414     959,963       otal Mutual Funds     1,222,59       (Cost \$1,907,320)     Face       Amount     1,222,59       S. TREASURY BILLS <sup>††</sup> • 0.4%     5       (S. TREASURY BILLS <sup>††</sup> • 0.4%     5       (Cost \$2,87,984)     28,986       (Cost \$25,984)     28,986       (Cost \$25,984)     28,986       (Cost \$22,59,18 at 2.10%     3,102,514       Burclays Control     1,523,481       Burclays Control     1,523,481       Burclays Control     5,641,645       Cost \$2,57,953     5,641,645       Cost \$2,57,953     5,641,645       Cost \$2,57,953     5,7,932,304       Cost \$2,57,953     5,7,932,304       Datl					
Image: Cost S1,907,320     Image: Cost S1,907,320 <thimage: cost="" s1,907,320<="" th="">     Image: Cost S1,907,320<!--</td--><td></td><td></td><td> )</td><td>\$</td><td>,</td></thimage:>			)	\$	,
Image: Cost \$1,907,320)     Image: Cost \$1,907,320)       Image: Cost \$28,943     Image: Cost \$28,943       Image: Cost \$28,943			38,414		959,963
Face     Face       Amount					
Amount       S. TREASULY BILLS <sup>††</sup> - 0.4%     S     29,000     28,986       1.72% due 07/12/18 <sup>2,3,4</sup> S     29,000     28,986       cost 28,984)	(Cost \$1,907,320)				1,922,595
Amount       S. TREASULY BILLS <sup>††</sup> - 0.4%     S     29,000     28,986       1.72% due 07/12/18 <sup>2,3,4</sup> S     29,000     28,986       cost 28,984)			-		
I.S. TREASURY BILLS <sup>++</sup> - 0.4%   S   29,000   28,986     I.72% due 07/12/18 <sup>2,3,4</sup> S   29,000   28,986     Otal U.S. Treasury Bills   28,986   28,986     (Cost \$28,984)   28,986   28,986     EPURCHASE AGREEMENTS <sup>++,5</sup> - 71.9%   28,986   28,986     IPMorgan Chase & Co.   issued 06/29/18 at 2.10%   3,102,514   3,102,514     due 07/02/18   3,102,514   3,102,514   3,102,514     Barclarys Capital   issued 06/29/18 at 2.07%   1,523,481   1,523,481     Bank of America Merrill Lynch   issued 06/29/18 at 2.08%   1,015,654   1,015,654     Of 07/02/18   041 (Drynchase Agreements   1,015,654   1,015,654   1,015,654     Otal Repurchase Agreements   06,89%   5,641,649   5,641,649     Otal Net Assets - 100,9%   S   7,593,233   251,010					
S. Treasury Bills   S   29,000   28,986     1.72% due 07.12/18/23.4   S   29,000   28,986     coal U.S. Treasury Bills   28,986   28,986     (Cost 52,8784)   28,986   28,986     EPURCHASE AGREEMENTS <sup>+1,5</sup> - 71.9%   28,986   28,986     IPMorgan Chase & Co.   3,102,514   3,102,514     issued 06/29/18 at 2.10%   3,102,514   3,102,514     Barclays Capital   3,102,514   3,102,514     Issued 06/29/18 at 2.07%   1,523,481   1,523,481     due 07/02/18   1,523,481   1,523,481     Bark of America Merrill Lynch   issued 06/29/18 at 2.08%   1,015,654     otal Reprechase Agreements   1,015,654   1,015,654     (Cost 55,5641,649)   5   7,593,230     otal Investments - 96.8%   5   7,593,230     (Cost 55,641,649)   5   251,010     otal Net Assets - 100.0%   \$   7,593,230	II S TREASURY BILLS <sup>††</sup> - 0.4%		Amount		
1.72% due 07/12/18 <sup>2.3,4</sup> \$   29,000   28,986     (Cost \$28,984)   28,986   28,986     EPURCHASE AGREEMENTS <sup>+†,5</sup> - 71.9%   28,986   28,986     IPMorgan Chase & Co.   issued 06/29/18 at 2.10%   3,102,514   3,102,514     due 07/02/18   3,102,514   3,102,514   3,102,514     Barclays Capital   issued 06/29/18 at 2.07%   1,523,481   1,523,481     Issued 06/29/18 at 2.08%   1,015,654   1,015,654   1,015,654     (Cost \$5,641,649)   1,015,654   5,641,649   1,015,654     Otal Investments - 96.8%   5   7,593,230   251,010     Otal Assets & Liabilities, net - 3.2%   5   7,844,240					
Image: Control U.S. Treasury Bills     Image: Control U.S. Treasury Bills       (Cost \$28,984)     28,986       EPURCHASE AGREEMENTS <sup>+1,5</sup> - 71.9%		8	29.000		28.086
(Cost \$28,984)   28,986     EEPURCHASE AGREEMENTS <sup>††,5</sup> - 71.9%		ψ	29,000	_	20,700
EEPURCHASE AGREEMENTS <sup>++,5</sup> - 71.9%     JPMorgan Chase & Co.     issued 06/29/18 at 2.10%     due 07/02/18     Barclays Capital     issued 06/29/18 at 2.07%     due 07/02/18     Bank of America Merrill Lynch     issued 06/29/18 at 2.08%     due 07/02/18     Otal Repurchase Agreements     (Cost \$5, 641, 649)     Otal Investments - 96.8%     (Cost \$7, 577, 953)     Wher Assets & Liabilities, net - 3.2%     \$   7, 593, 236     \$   7, 844, 246					28 986
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 3,102,514 3,102,514 Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 1,523,481 1,523,481 Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 1,015,654 1,015,654 otal Repurchase Agreements (Cost \$5,641,649) otal Investments - 96.8% (Cost \$7,577,953) ther Assets & Liabilities, net - 3.2% S 7,593,230 otal Net Assets - 100.0%					20,700
JPMorgan Chase & Co. issued 06/29/18 at 2.10% due 07/02/18 3,102,514 3,102,514 Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 1,523,481 1,523,481 Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 1,015,654 1,015,654 otal Repurchase Agreements (Cost \$5,641,649) otal Investments - 96.8% (Cost \$7,577,953) ther Assets & Liabilities, net - 3.2% S 7,593,230 otal Net Assets - 100.0%	REPURCHASE AGREEMENTS <sup>††,5</sup> - 71.9%				
due 07/02/18   3,102,514   3,102,514     Barclays Capital   issued 06/29/18 at 2.07%   1,523,481   1,523,481     Bank of America Merrill Lynch   issued 06/29/18 at 2.08%   1,015,654   1,015,654     Odat Repurchase Agreements   1,015,654   1,015,654   1,015,654     Otal Repurchase Agreements   5,641,649   5,641,649   251,010     Otal Net Assets & Liabilities, net - 3.2%   \$ 7,593,230   251,010     Otal Net Assets - 100.0%   \$ 7,844,240   3,844,240	JPMorgan Chase & Co.				
Barclays Capital issued 06/29/18 at 2.07% due 07/02/18 1,523,481 1,523,481   Bank of America Merrill Lynch issued 06/29/18 at 2.08% due 07/02/18 1,015,654 1,015,654   Otal Repurchase Agreements (Cost \$\$,611,649) 5,641,649 5,641,649   Otal Investments - 96.8% (Cost \$\$,757,953) \$ 7,593,233   Where Assets & Liabilities, net - 3.2% \$ 251,010   Otal Net Assets - 100.0% \$ 7,844,240	issued 06/29/18 at 2.10%				
issued 06/29/18 at 2.07%   1,523,481   1,523,481     due 07/02/18   1,523,481   1,523,481     Bank of America Merrill Lynch   issued 06/29/18 at 2.08%   1,015,654     due 07/02/18   1,015,654   1,015,654     otal Repurchase Agreements   5,641,649   5,641,649     (Cost \$5,561,649)   5,641,649   25,010     otal Investments - 96.8%   251,010   251,010     (Cost \$5,757,953)   \$ 7,593,233   251,010     otal Net Assets - 100.0%   \$ 7,844,240   5 7,844,240	due 07/02/18		3,102,514		3,102,514
due 07/02/18   1,523,481   1,523,481     Bank of America Merrill Lynch   issued 06/29/18 at 2.08%   1,015,654     due 07/02/18   1,015,654   1,015,654     otal Repurchase Agreements   5,641,649   5,641,649     otal Investments - 96.8%   5   7,593,230     (Cost \$7,577,953)   \$ 7,593,230   251,010     otal Net Assets & Liabilities, net - 3.2%   \$ 7,844,240					
Bank of America Merrill Lynch 1,015,654   issued 06/29/18 at 2.08% 1,015,654   due 07/02/18 1,015,654   otal Repurcase Agreements 1,015,654   (Cost \$5,641,649) 5,641,649   otal Investments - 96.8% 5,641,649   (Cost \$7,577,953) \$ 7,593,230   Pther Assets & Liabilities, net - 3.2% 251,010   otal Net Assets - 100.0% \$ 7,844,240					
issued 06/29/18 at 2.08%   1,015,654   1,015,654     due 07/02/18   1,015,654   1,015,654     otal Repurchase Agreements   5,641,649   5,641,649     (Cost \$5,614,649)   5,641,649   5,641,649     otal Investments - 96.8%   25,010   251,010     (Cost \$5,757,953)   \$ 7,593,230   251,010     otal Net Assets & Liabilities, net - 3.2%   \$ 7,844,240			1,523,481		1,523,481
due 07/02/18 1,015,654 1,015,654   total Repurchase Agreements 5,641,649   (Cost \$5,641,649) 5,641,649   total Investments - 96.8% 5,641,649   (Cost \$7,577,953) \$ 7,593,230   ther Assets & Liabilities, net - 3.2% 251,016   otal Net Assets - 100.0% \$ 7,844,240					
bital Repurchase Agreements     5.641.649       (Cost \$5,641,649)     5.641,649       otal Investments - 96.8%     (Cost \$7,577,953)       (Cost \$7,577,953)     \$ 7,593,230       other Assets & Liabilities, net - 3.2%     251,016       otal Net Assets - 100.0%     \$ 7,844,240			1 015 654		1.015.654
(Cost \$5,641,649)   5,641,649     otal Investments - 96.8%   (Cost \$7,577,953)     (Cost \$7,577,953)   \$ 7,593,230     other Assets & Liabilities, net - 3.2%   251,010     otal Net Assets - 100.0%   \$ 7,844,240			1,015,054		1,015,054
otal Investments - 96.8%   \$ 7,593,230     (Cost \$7,577,953)   \$ 7,593,230     wher Assets & Liabilities, net - 3.2%   251,010     otal Net Assets - 100.0%   \$ 7,844,240					5 641 640
(Cost \$7,577,953)     \$ 7,593,230       Other Assets & Liabilities, net - 3.2%     251,016       Otal Net Assets - 100.0%     \$ 7,844,246				-	5,041,049
ther Assets & Liabilities, net - 3.2%     251,016       total Net Assets - 100.0%     \$ 7,844,246				s	7 503 230
S     7,844,240				Ψ	
	,			\$	
utures Contracts	1000110011155005 - 10000 /0			Ψ	7,044,240
	Futures Contracts				

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Loss
Interest Rate Futures Contracts Sold Short <sup>†</sup>				
U.S. Treasury 5 Year Note Futures Contracts	63	Sep 2018 \$	7,156,898	\$ (4,454)

CENTRALLY CLEARED CREDIT DEFAULT SWAPS PROTECTION PURCHASED  $^{\dagger\dagger}$ 

			Protection	Payment		Notional	Upfront Premiums Paid				
Counterparty	Exchange	Index	Premium Rate	Frequency	Maturity Date	Amount	Value		(Received)	Unreali	ized Gain
		CDX.NA.HY.30									
Barclays Bank plc	ICE	Index	5.00%	Quarterly	06/20/23 \$	7,370,000	\$ 421,564	\$	(489,252)	\$	67,688
· ·											

† †† 1 2 3 4 5

Value determined based on Level 1 inputs. Value determined based on Level 2 inputs. Affiliated issuer. All or a portion of this security is pledged as futures collateral at June 30, 2018. Rate indicated is the effective yield at the time of purchase. Zero coupon rate security. Repurchase Agreements.

CDX.NA.HY.30 Index — Credit Default Swap North American High Yield Series 30 Index ICE — Intercontinental Exchange plc — Public Limited Company