

**Inverse High Yield Strategy Fund**  
**SCHEDULE OF INVESTMENTS (Unaudited)**

June 30, 2019

	Shares	Value
<b>MUTUAL FUNDS<sup>†</sup> - 49.8%</b>		
Guggenheim Strategy Fund II <sup>1</sup>	22,297	\$ 553,412
Guggenheim Ultra Short Duration Fund — Institutional Class <sup>1</sup>	25,960	258,565
<b>Total Mutual Funds</b> (Cost \$807,669)		<b>811,977</b>
	<b>Face Amount</b>	
<b>FEDERAL AGENCY NOTES<sup>††</sup> - 43.0%</b>		
Federal Farm Credit Bank		
2.70% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22 <sup>2</sup>	\$ 250,000	250,461
2.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 <sup>2</sup>	200,000	200,053
Federal Home Loan Bank		
2.72% (3 Month USD LIBOR + 0.13%, Rate Floor: 0.00%) due 07/01/20 <sup>2</sup>	250,000	250,575
<b>Total Federal Agency Notes</b> (Cost \$700,583)		<b>701,089</b>
<b>U.S. TREASURY BILLS<sup>††</sup> - 0.7%</b>		
U.S. Treasury Bills		
2.11% due 07/16/19 <sup>3,4</sup>	11,000	10,991
<b>Total U.S. Treasury Bills</b> (Cost \$10,990)		<b>10,991</b>
<b>REPURCHASE AGREEMENTS<sup>††5</sup> - 3.6%</b>		
JPMorgan Chase & Co.		
issued 06/28/19 at 2.53% due 07/01/19	39,233	39,233
Bank of America Merrill Lynch		
issued 06/28/19 at 2.48% due 07/01/19	9,746	9,746
Barclays Capital		
issued 06/28/19 at 2.40% due 07/01/19	9,746	9,746
<b>Total Repurchase Agreements</b> (Cost \$58,725)		<b>58,725</b>
<b>Total Investments - 97.1%</b> (Cost \$1,577,967)		<b>\$ 1,582,782</b>
<b>Other Assets &amp; Liabilities, net - 2.9%</b>		<b>46,466</b>
<b>Total Net Assets - 100.0%</b>		<b>\$ 1,629,248</b>

**Futures Contracts**

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation <sup>**</sup>
<b>Interest Rate Futures Contracts Sold Short<sup>†</sup></b>				
U.S. Treasury 5 Year Note Futures Contracts	13	Sep 2019	\$ 1,535,625	\$ (9,030)

**Centrally Cleared Credit Default Swap Agreements Protection Purchased<sup>††</sup>**

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation <sup>**</sup>
Barclays Bank plc	ICE	CDX.NA.HY.32	5.00%	Quarterly	06/20/24	\$ 1,500,000	\$ (113,348)	\$ (108,472)	\$ (4,876)

<sup>\*\*</sup> Includes cumulative appreciation (depreciation).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> Affiliated issuer.

<sup>2</sup> Variable rate security. Rate indicated is the rate effective at June 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

<sup>3</sup> All or a portion of this security is pledged as futures collateral at June 30, 2019.

<sup>4</sup> Rate indicated is the effective yield at the time of purchase.

<sup>5</sup> Repurchase Agreements.

CDX.NA.HY.32 Index — Credit Default Swap North American High Yield Series 32 Index

ICE — Intercontinental Exchange

LIBOR — London Interbank Offered Rate

plc — Public Limited Company