Inverse High Yield Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)* December 31, 2019

	Shares		Value
MUTUAL FUNDS† - 45.9%			
Guggenheim Strategy Fund II[1]	15,233	$	376,862
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	13,422		133,547
Total Mutual Funds			
(Cost $508,930)			510,409

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 40.6%				
Federal Farm Credit Bank				
1.95% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[2]	$	250,000		250,491
1.82% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[2]		200,000		199,954
Total Federal Agency Notes				
(Cost $450,000)				450,445
U.S. TREASURY BILLS†† - 0.6%				
U.S. Treasury Bills				
1.47% due 02/04/20[3,4]		7,000		6,990
Total U.S. Treasury Bills				
(Cost $6,990)				6,990
REPURCHASE AGREEMENTS††,5 - 12.7%				
J.P. Morgan Securities LLC issued 12/31/19 at 1.53% due 01/02/20		85,783		85,783
Barclays Capital, Inc. issued 12/31/19 at 1.40% due 01/02/20		27,660		27,660
BofA Securities, Inc. issued 12/31/19 at 1.50% due 01/02/20		27,660		27,660
Total Repurchase Agreements				
(Cost $141,103)				141,103
Total Investments - 99.8%				
(Cost $1,107,023)			$	1,108,947
Other Assets & Liabilities, net - 0.2%				1,857
Total Net Assets - 100.0%			$	1,110,804

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†						
U.S. Treasury 5 Year Note Futures Contracts	9	Mar 2020	$	1,067,555	$	3,219

Centrally Cleared Credit Default Swap Agreements Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date		Notional Amount		Value		Upfront Premiums Received		Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.33	5.00%	Quarterly	12/20/24	$	1,039,500	$	(100,273)	$	(85,320)	$	(14,952)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Affiliated issuer.*
2 *Variable rate security. Rate indicated is the rate effective at December 31, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
3 *All or a portion of this security is pledged as futures collateral at December 31, 2019.*
4 *Rate indicated is the effective yield at the time of purchase.*
5 *Repurchase Agreements.*

CDX.NA.HY.33 Index — Credit Default Swap North American High Yield Series 33 Index
ICE — Intercontinental Exchange
plc — Public Limited Company