

SCHEDULE OF INVESTMENTS

March 31, 2021

INVERSE HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS† - 18.4%					
Guggenheim Strategy Fund II ¹	35,046	\$ 875,453			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	87,773	<u>874,218</u>			
Total Mutual Funds (Cost \$1,747,665)		<u>1,749,671</u>			
			FACE AMOUNT		
FEDERAL AGENCY NOTES†† - 2.1%					
Federal Farm Credit Bank 0.31% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22 ²	\$ 200,000	<u>200,459</u>			
Total Federal Agency Notes (Cost \$200,000)		<u>200,459</u>			
U.S. TREASURY BILLS†† - 0.3%					
U.S. Treasury Bills 0.01% due 04/22/21 ^{3,4}	25,000	<u>25,000</u>			
Total U.S. Treasury Bills (Cost \$25,000)		<u>25,000</u>			
REPURCHASE AGREEMENTS††,5 - 76.2%					
J.P. Morgan Securities LLC issued 03/31/21 at 0.01% due 04/01/21			\$ 3,867,732	\$ 3,867,732	
Barclays Capital, Inc. issued 03/31/21 at 0.01% due 04/01/21			1,758,459	1,758,459	
BofA Securities, Inc. issued 03/31/21 at 0.01% due 04/01/21			1,604,868	<u>1,604,868</u>	
Total Repurchase Agreements (Cost \$7,231,059)				<u>7,231,059</u>	
Total Investments - 97.0% (Cost \$9,203,724)					<u>\$ 9,206,189</u>
Other Assets & Liabilities, net - 3.0%					<u>287,663</u>
Total Net Assets - 100.0%					<u>\$ 9,493,852</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	71	Jun 2021	\$ 8,765,727	\$ 32,177

Centrally Cleared Credit Default Swap Agreements Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX. NA.HY.36.V1	5.00%	Quarterly	06/20/26	\$ 8,800,000	\$ (786,944)	\$ (753,761)	\$ (33,183)

** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Variable rate security. Rate indicated is the rate effective at March 31, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

³ All or a portion of this security is pledged as futures collateral at March 31, 2021.

⁴ Rate indicated is the effective yield at the time of purchase.

⁵ Repurchase Agreements.

CDX.NA.HY.36.V1 — Credit Default Swap North American High Yield Series 36 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company