INVERSE HIGH YIELD STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 10.5%		
Guggenheim Strategy Fund II[1]	15,041	$ 369,264
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	37,683	368,917
Total Mutual Funds (Cost $746,686)		738,181

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES†† - 28.3%		
Federal Home Loan Bank 0.15% due 04/05/22[2]	$ 2,000,000	1,999,967
Total Federal Agency Discount Notes (Cost $1,999,967)		1,999,967
U.S. TREASURY BILLS†† - 1.5%		
U.S. Treasury Bills 0.12% due 05/05/22[2,3]	109,000	108,985
Total U.S. Treasury Bills (Cost $108,988)		108,985

	Face Amount	Value
REPURCHASE AGREEMENTS††,4 - 54.9%		
J.P. Morgan Securities LLC issued 03/31/22 at 0.28% due 04/01/22	$ 2,608,870	$ 2,608,870
BofA Securities, Inc. issued 03/31/22 at 0.25% due 04/01/22	1,004,820	1,004,820
Barclays Capital, Inc. issued 03/31/22 at 0.24% due 04/01/22	261,253	261,253
Total Repurchase Agreements (Cost $3,874,943)		3,874,943
Total Investments - 95.2% (Cost $6,730,584)		$ 6,722,076
Other Assets & Liabilities, net - 4.8%		340,065
Total Net Assets - 100.0%		$ 7,062,141

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	57	Jun 2022	$ 6,529,617	$ 225,176

Centrally Cleared Credit Default Swap Agreements Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Received	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX.NA.HY.38.V1	5.00%	Quarterly	06/20/27	$ 6,750,000	$ (363,130)	$ (309,832)	$ (53,298)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures collateral at March 31, 2022.
4 Repurchase Agreements.
CDX.NA.HY.38.V1 — Credit Default Swap North American High Yield Series 38 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company