INVERSE HIGH YIELD STRATEGY FUND

	Shares	Value
MUTUAL FUNDS† - 5.8%		
Guggenheim Strategy Fund II[1]	29,310	$ 709,584
Guggenheim Ultra Short Duration Fund — Institutional Class[1]	37,683	365,903
Total Mutual Funds (Cost $1,096,686)		1,075,487

	Face Amount	Value
FEDERAL AGENCY DISCOUNT NOTES†† - 32.7%		
Federal Home Loan Bank		
4.36% due 04/03/23[2]	$ 6,000,000	5,998,550
Total Federal Agency Discount Notes (Cost $5,998,550)		5,998,550
FEDERAL AGENCY NOTES†† - 13.6%		
Federal Home Loan Bank		
4.90% (SOFR + 0.08%, Rate Floor: 0.00%) due 06/14/23◊	2,500,000	2,500,357
Total Federal Agency Notes (Cost $2,500,000)		2,500,357
U.S. TREASURY BILLS†† - 1.5%		
U.S. Treasury Bills		
3.36% due 04/11/23[2,3]	$ 274,000	$ 273,721
Total U.S. Treasury Bills (Cost $273,726)		273,721
REPURCHASE AGREEMENTS††,4 - 40.5%		
J.P. Morgan Securities LLC issued 03/31/23 at 4.80% due 04/03/23	4,151,540	4,151,540
BofA Securities, Inc. issued 03/31/23 at 4.78% due 04/03/23	1,640,203	1,640,203
Barclays Capital, Inc. issued 03/31/23 at 4.80% due 04/03/23	1,640,203	1,640,203
Total Repurchase Agreements (Cost $7,431,946)		7,431,946
Total Investments — 94.1% (Cost $17,300,908)		$ 17,280,061
Other Assets & Liabilities, net — 5.9%		1,082,436
Total Net Assets — 100.0%		$ 18,362,497

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation**
Interest Rate Futures Contracts Sold Short†				
U.S. Treasury 5 Year Note Futures Contracts	157	Jun 2023	$ 17,214,805	$ (247,138)

Centrally Cleared Credit Default Swap Agreements Protection Purchased††

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid(Received)	Unrealized Depreciation**
Barclays Bank plc	ICE	CDX. NA.HY.40.V1	5.00%	Quarterly	06/20/28	$ 18,300,000	$ (278,160)	$ (21,992)	$ (256,168)

** Includes cumulative appreciation (depreciation).
† Value determined based on Level 1 inputs.
†† Value determined based on Level 2 inputs.
◊ Variable rate security. Rate indicated is the rate effective at March 31, 2023. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.
1 Affiliated issuer.
2 Rate indicated is the effective yield at the time of purchase.
3 All or a portion of this security is pledged as futures collateral at March 31, 2023.
4 Repurchase Agreements.

CDX.NA.HY.40.V1 — Credit Default Swap North American High Yield Series 40 Index Version 1
ICE — Intercontinental Exchange
plc — Public Limited Company
SOFR — Secured Overnight Financing Rate