

INVERSE HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 19.9%					
Guggenheim Strategy Fund II ¹	29,310	\$ 726,877			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	37,683	<u>377,584</u>			
Total Mutual Funds (Cost \$1,096,686)		<u>1,104,461</u>			
			FACE AMOUNT		
FEDERAL AGENCY DISCOUNT NOTES^{††} - 9.0%					
Federal Home Loan Bank 4.60% due 10/02/24 ²	\$ 500,000	<u>499,936</u>			
Total Federal Agency Discount Notes (Cost \$499,936)		<u>499,936</u>			
U.S. TREASURY BILLS^{††} - 1.2%					
U.S. Treasury Bills 4.63% due 10/10/24 ^{2,3}	65,000	<u>64,924</u>			
Total U.S. Treasury Bills (Cost \$64,917)		<u>64,924</u>			
REPURCHASE AGREEMENTS^{††,4} - 65.1%					
J.P. Morgan Securities LLC issued 09/30/24 at 4.86% due 10/01/24				\$ 1,980,978	\$ 1,980,978
BofA Securities, Inc. issued 09/30/24 at 4.85% due 10/01/24				1,636,195	<u>1,636,195</u>
Total Repurchase Agreements (Cost \$3,617,173)					<u>3,617,173</u>
Total Investments - 95.2% (Cost \$5,278,712)					<u>\$ 5,286,494</u>
Other Assets & Liabilities, net - 4.8%					<u>266,726</u>
Total Net Assets - 100.0%					<u>\$ 5,553,220</u>

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury 5 Year Note Futures Contracts	52	Dec 2024	\$ 5,717,563	\$ (11,119)

Centrally Cleared Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums Paid	Unrealized Depreciation ^{**}
Barclays Bank plc	ICE	CDX.NA.HY.43.V1	5.00%	Quarterly	12/20/29	\$ 5,250,000	\$ (384,893)	\$ (382,090)	\$ (2,803)

** Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures and credit default swap collateral at September 30, 2024.

⁴ Repurchase Agreements.

CDX.NA.HY.43.V1 — Credit Default Swap North American High Yield Series 43 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company