

SCHEDULE OF INVESTMENTS

March 31, 2025

INVERSE HIGH YIELD STRATEGY FUND

	SHARES	VALUE		FACE AMOUNT	VALUE
MUTUAL FUNDS[†] - 11.7%					
Guggenheim Strategy Fund II ¹	9,164	\$ 227,829			
Guggenheim Ultra Short Duration Fund — Institutional Class ¹	22,678	227,461			
Total Mutual Funds (Cost \$449,758)		455,290			
				FACE AMOUNT	
U.S. TREASURY BILLS^{††} - 1.1%					
U.S. Treasury Bills 4.08% due 04/08/25 ^{2,3}	\$ 42,000	41,965			
Total U.S. Treasury Bills (Cost \$41,966)		41,965			
REPURCHASE AGREEMENTS^{††,4} - 82.0%					
J.P. Morgan Securities LLC issued 03/31/25 at 4.36% due 04/01/25			\$ 1,801,071		1,801,071
BofA Securities, Inc. issued 03/31/25 at 4.35% due 04/01/25			1,380,319		1,380,319
Total Repurchase Agreements (Cost \$3,181,390)					3,181,390
Total Investments - 94.8% (Cost \$3,673,114)					\$ 3,678,645
Other Assets & Liabilities, net - 5.2%					202,675
Total Net Assets - 100.0%					\$ 3,881,320

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Depreciation ^{**}
Interest Rate Futures Contracts Sold Short[†]				
U.S. Treasury 5 Year Note Futures Contracts	36	Jun 2025	\$ 3,897,844	\$ (19,030)

Centrally Cleared Credit Default Swap Agreements Protection Purchased^{††}

Counterparty	Exchange	Index	Protection Premium Rate	Payment Frequency	Maturity Date	Notional Amount	Value	Upfront Premiums (Received)	Unrealized Appreciation ^{**}
Barclays Bank plc	ICE	CDX. NA.HY.44.V1	5.00%	Quarterly	06/20/30	\$ 3,650,000	\$ (188,523)	\$ (210,288)	\$ 21,765

^{**} Includes cumulative appreciation (depreciation).

[†] Value determined based on Level 1 inputs.

^{††} Value determined based on Level 2 inputs.

¹ Affiliated issuer.

² All or a portion of this security is pledged as futures collateral at March 31, 2025.

³ Rate indicated is the effective yield at the time of purchase.

⁴ Repurchase Agreements.

CDX.NA.HY.44.V1 — Credit Default Swap North American High Yield Series 44 Index Version 1

ICE — Intercontinental Exchange

plc — Public Limited Company