

# SCHEDULE OF INVESTMENTS

March 31, 2025

## INTERNET FUND

|                                       | SHARES | VALUE            |                                        | SHARES | VALUE            |
|---------------------------------------|--------|------------------|----------------------------------------|--------|------------------|
| <b>COMMON STOCKS† - 99.5%</b>         |        |                  |                                        |        |                  |
| <b>INTERNET - 56.2%</b>               |        |                  |                                        |        |                  |
| Alphabet, Inc. — Class A              | 5,987  | \$ 925,830       | Take-Two Interactive Software, Inc.*   | 965    | \$ 199,996       |
| Amazon.com, Inc.*                     | 4,833  | 919,527          | Veeva Systems, Inc. — Class A*         | 850    | 196,886          |
| Meta Platforms, Inc. — Class A        | 1,517  | 874,338          | Datadog, Inc. — Class A*               | 1,901  | 188,598          |
| Netflix, Inc.*                        | 724    | 675,152          | Zoom Communications, Inc. — Class A*   | 2,087  | 153,958          |
| Uber Technologies, Inc.*              | 5,696  | 415,010          | Nutanix, Inc. — Class A*               | 2,063  | 144,018          |
| Airbnb, Inc. — Class A*               | 2,332  | 278,581          | DocuSign, Inc.*                        | 1,739  | 141,555          |
| DoorDash, Inc. — Class A*             | 1,512  | 276,348          | NetEase, Inc. ADR                      | 1,246  | 128,238          |
| Booking Holdings, Inc.                | 56     | 257,987          | Twilio, Inc. — Class A*                | 1,287  | 126,010          |
| Alibaba Group Holding Ltd. ADR        | 1,565  | 206,940          | MongoDB, Inc.*                         | 691    | 121,201          |
| Coupang, Inc.*                        | 8,984  | 197,019          | Akamai Technologies, Inc.*             | 1,431  | 115,196          |
| eBay, Inc.                            | 2,808  | 190,186          | Dropbox, Inc. — Class A*               | 3,532  | 94,340           |
| Spotify Technology S.A.*              | 340    | 187,010          | Box, Inc. — Class A*                   | 2,259  | 69,713           |
| Shopify, Inc. — Class A*              | 1,834  | 175,110          | ZoomInfo Technologies, Inc. — Class A* | 5,695  | 56,950           |
| GoDaddy, Inc. — Class A*              | 939    | 169,151          | DigitalOcean Holdings, Inc.*           | 1,317  | 43,975           |
| JD.com, Inc. ADR                      | 3,980  | 163,658          | <b>Total Software</b>                  |        | <u>3,862,420</u> |
| Expedia Group, Inc.                   | 956    | 160,704          | <b>TELECOMMUNICATIONS - 11.3%</b>      |        |                  |
| VeriSign, Inc.*                       | 617    | 156,638          | Cisco Systems, Inc.                    | 8,226  | 507,626          |
| MercadoLibre, Inc.*                   | 79     | 154,119          | Motorola Solutions, Inc.               | 668    | 292,457          |
| Trip.com Group Ltd. ADR               | 2,370  | 150,685          | Arista Networks, Inc.*                 | 3,699  | 286,599          |
| Pinterest, Inc. — Class A*            | 4,803  | 148,893          | Telefonaktiebolaget LM Ericsson ADR    | 15,481 | 120,133          |
| Sea Ltd. ADR*                         | 1,134  | 147,976          | Nokia Oyj ADR <sup>1</sup>             | 22,364 | 117,858          |
| Baidu, Inc. ADR*                      | 1,541  | 141,818          | Juniper Networks, Inc.                 | 3,188  | 115,374          |
| Zillow Group, Inc. — Class C*         | 1,902  | 130,401          | Ciena Corp.*                           | 1,603  | 96,869           |
| Reddit, Inc. — Class A*               | 1,241  | 130,181          | Viavi Solutions, Inc.*                 | 4,753  | 53,186           |
| F5, Inc.*                             | 487    | 129,673          | Extreme Networks, Inc.*                | 3,179  | 42,058           |
| Chewy, Inc. — Class A*                | 3,564  | 115,866          | Viasat, Inc.*                          | 3,721  | 38,773           |
| Snap, Inc. — Class A*                 | 13,103 | 114,127          | Applied Digital Corp.* <sup>1</sup>    | 5,659  | 31,804           |
| Bilibili, Inc. ADR*                   | 5,962  | 113,934          | <b>Total Telecommunications</b>        |        | <u>1,702,737</u> |
| Roku, Inc.*                           | 1,533  | 107,984          | <b>COMMERCIAL SERVICES - 2.2%</b>      |        |                  |
| Wix.com Ltd.*                         | 585    | 95,577           | PayPal Holdings, Inc.*                 | 4,003  | 261,196          |
| Match Group, Inc.                     | 3,046  | 95,035           | Paylocity Holding Corp.*               | 375    | 70,252           |
| Etsy, Inc.*                           | 1,606  | 75,771           | <b>Total Commercial Services</b>       |        | <u>331,448</u>   |
| Lyft, Inc. — Class A*                 | 6,032  | 71,600           | <b>COMPUTERS - 1.4%</b>                |        |                  |
| Wayfair, Inc. — Class A*              | 2,105  | 67,423           | Okta, Inc.*                            | 1,340  | 140,995          |
| IAC, Inc.*                            | 1,396  | 64,132           | Lumentum Holdings, Inc.*               | 1,133  | 70,631           |
| Cargurus, Inc.*                       | 1,917  | 55,842           | <b>Total Computers</b>                 |        | <u>211,626</u>   |
| Trump Media & Technology Group Corp.* | 2,412  | 47,130           | <b>REAL ESTATE - 1.3%</b>              |        |                  |
| TripAdvisor, Inc.*                    | 3,117  | 44,168           | CoStar Group, Inc.*                    | 2,454  | 194,430          |
| Ziff Davis, Inc.*                     | 1,089  | 40,925           | <b>ENTERTAINMENT - 0.8%</b>            |        |                  |
| Bumble, Inc. — Class A*               | 4,562  | 19,799           | DraftKings, Inc. — Class A*            | 3,773  | 125,301          |
| <b>Total Internet</b>                 |        | <u>8,492,248</u> | <b>INVESTMENT COMPANIES - 0.3%</b>     |        |                  |
| <b>SOFTWARE - 25.6%</b>               |        |                  | Core Scientific, Inc.*                 | 5,932  | 42,948           |
| Salesforce, Inc.                      | 1,987  | 533,231          | <b>HEALTHCARE-SERVICES - 0.2%</b>      |        |                  |
| Adobe, Inc.*                          | 1,195  | 458,318          | Teladoc Health, Inc.*                  | 4,809  | 38,280           |
| Workday, Inc. — Class A*              | 1,114  | 260,153          |                                        |        |                  |
| Snowflake, Inc. — Class A*            | 1,471  | 215,001          |                                        |        |                  |
| Electronic Arts, Inc.                 | 1,446  | 208,976          |                                        |        |                  |
| ROBLOX Corp. — Class A*               | 3,520  | 205,181          |                                        |        |                  |
| Cloudflare, Inc. — Class A*           | 1,783  | 200,926          |                                        |        |                  |

## INTERNET FUND

|                                                   | SHARES        | VALUE      |                                                          | SHARES  | VALUE         |
|---------------------------------------------------|---------------|------------|----------------------------------------------------------|---------|---------------|
| <b>ELECTRONICS - 0.2%</b>                         |               |            | <b>SECURITIES LENDING COLLATERAL<sup>†3</sup> - 0.9%</b> |         |               |
| Applied Optoelectronics, Inc.*                    | 1,892         | \$ 29,042  | <b>Money Market Fund***</b>                              |         |               |
| <b>Total Common Stocks</b>                        |               |            | First American Government                                |         |               |
| (Cost \$8,541,059)                                |               | 15,030,480 | Obligations Fund - Class X, 4.27% <sup>4</sup>           | 139,570 | \$ 139,570    |
|                                                   | FACE          |            | <b>Total Securities Lending Collateral</b>               |         |               |
|                                                   | <u>AMOUNT</u> |            | (Cost \$139,570)                                         |         | 139,570       |
| <b>REPURCHASE AGREEMENTS<sup>††2</sup> - 0.9%</b> |               |            | <b>Total Investments - 101.3%</b>                        |         |               |
| J.P. Morgan Securities LLC                        |               |            | (Cost \$8,815,040)                                       |         | \$ 15,304,461 |
| issued 03/31/25 at 4.36%                          |               |            | <b>Other Assets &amp; Liabilities, net - (1.3)%</b>      |         | (203,434)     |
| due 04/01/25                                      | \$ 76,094     | 76,094     | <b>Total Net Assets - 100.0%</b>                         |         | \$ 15,101,027 |
| BofA Securities, Inc.                             |               |            |                                                          |         |               |
| issued 03/31/25 at 4.35%                          |               |            |                                                          |         |               |
| due 04/01/25                                      | 58,317        | 58,317     |                                                          |         |               |
| <b>Total Repurchase Agreements</b>                |               |            |                                                          |         |               |
| (Cost \$134,411)                                  |               | 134,411    |                                                          |         |               |

\* Non-income producing security.

\*\*\* A copy of each underlying unaffiliated fund's financial statements is available at the SEC's website at [www.sec.gov](http://www.sec.gov).

<sup>†</sup> Value determined based on Level 1 inputs.

<sup>††</sup> Value determined based on Level 2 inputs.

<sup>1</sup> All or a portion of this security is on loan at March 31, 2025.

<sup>2</sup> Repurchase Agreements.

<sup>3</sup> Securities lending collateral.

<sup>4</sup> Rate indicated is the 7-day yield as of March 31, 2025.

ADR — American Depositary Receipt