Inverse Russell 2000® 2x Strategy Fund
SCHEDULE OF INVESTMENTS *(Unaudited)*

June 30, 2019

		Face Amount		Value
FEDERAL AGENCY NOTES†† - 49.9%				
Federal Farm Credit Bank				
2.70% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]	$	1,250,000	$	1,252,305
2.55% (U.S. Prime Rate - 2.95%, Rate Floor: 0.00%) due 07/20/20[1]		1,000,000		1,000,885
2.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[1]		1,000,000		1,000,266
2.52% (3 Month USD LIBOR - 0.08%, Rate Floor: 0.00%) due 01/15/21[1]		500,000		499,851
2.69% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]		360,000		360,916
Federal Home Loan Bank				
2.72% (3 Month USD LIBOR + 0.13%, Rate Floor: 0.00%) due 07/01/20[1]		2,000,000		2,004,601
2.27% (3 Month USD LIBOR - 0.14%, Rate Floor: 0.00%) due 12/18/20[1]		1,200,000		1,199,054
Total Federal Agency Notes				
(Cost $7,313,160)				7,317,878
U.S. TREASURY BILLS†† - 3.5%				
U.S. Treasury Bills				
2.12% due 08/01/19[2]		400,000		399,307
2.11% due 07/16/19[2,3]		115,000		114,902
Total U.S. Treasury Bills				
(Cost $514,123)				514,209
REPURCHASE AGREEMENTS††,4 - 48.4%				
JPMorgan Chase & Co. issued 06/28/19 at 2.53% due 07/01/19[5]		4,749,406		4,749,406
Bank of America Merrill Lynch issued 06/28/19 at 2.48% due 07/01/19[5]		1,179,834		1,179,834
Barclays Capital issued 06/28/19 at 2.40% due 07/01/19[5]		1,179,834		1,179,834
Total Repurchase Agreements				
(Cost $7,109,074)				7,109,074
Total Investments - 101.8%				
(Cost $14,936,357)			$	14,941,161
Other Assets & Liabilities, net - (1.8)%				(262,608)
Total Net Assets - 100.0%			$	14,678,553

Futures Contracts

Description	Number of Contracts	Expiration Date		Notional Amount		Value and Unrealized Depreciation**
Equity Futures Contracts Sold Short†						
Russell 2000 Index Mini Futures Contracts	35	Sep 2019	$	2,743,300	$	(45,075)

Total Return Swap Agreements

Counterparty	Index	Financing Rate Receive	Payment Frequency	Maturity Date	Units		Notional Amount		Value and Unrealized Depreciation
OTC Equity Index Swap Agreements Sold Short††									
BNP Paribas	Russell 2000 Index	(1.90%)	At Maturity	07/29/19	897	$	1,405,078	$	(26,788)
Barclays Bank plc	Russell 2000 Index	(1.87%)	At Maturity	07/31/19	2,033		3,184,072		(99,180)
Goldman Sachs International	Russell 2000 Index	(2.32%)	At Maturity	07/29/19	14,188		22,226,137		(676,742)
						$	26,815,287	$	(802,710)

** *Includes cumulative appreciation (depreciation).*
† *Value determined based on Level 1 inputs.*
†† *Value determined based on Level 2 inputs.*
1 *Variable rate security. Rate indicated is the rate effective at June 30, 2019. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.*
2 *Rate indicated is the effective yield at the time of purchase.*
3 *All or a portion of this security is pledged as futures collateral at June 30, 2019.*
4 *Repurchase Agreements.*
5 *All or a portion of this security is pledged as equity index swap collateral at June 30, 2019.*

LIBOR — London Interbank Offered Rate
plc — Public Limited Company