INVERSE RUSSELL 2000® 2x STRATEGY FUND

	Face Amount	Value
FEDERAL AGENCY NOTES†† - 38.9%		
Federal Farm Credit Bank		
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22[1]	$ 1,500,000	$ 1,505,827
0.45% (U.S. Prime Rate - 2.80%, Rate Floor: 0.00%) due 03/14/22[1]	1,250,000	1,255,063
0.39% (3 Month U.S. Treasury Bill Rate + 0.29%, Rate Floor: 0.00%) due 04/11/22[1]	1,000,000	1,003,265
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22[1]	360,000	361,510
Freddie Mac		
0.22% (U.S. Secured Overnight Financing Rate + 0.13%, Rate Floor: 0.00%) due 08/05/22[1]	1,000,000	1,000,944
Total Federal Agency Notes (Cost $5,110,000)		5,126,609
U.S. TREASURY BILLS†† - 7.5%		
U.S. Treasury Bills		
0.07% due 10/29/20[2,3]	1,000,000	999,928
Total U.S. Treasury Bills (Cost $999,944)		999,928
REPURCHASE AGREEMENTS††,4 - 47.1%		
J.P. Morgan Securities LLC issued 09/30/20 at 0.06% due 10/01/20[2]	$ 3,455,159	$ 3,455,159
BofA Securities, Inc. issued 09/30/20 at 0.06% due 10/01/20[2]	1,438,134	1,438,134
Barclays Capital, Inc. issued 09/30/20 at 0.06% due 10/01/20[2]	1,308,701	1,308,701
Total Repurchase Agreements (Cost $6,201,994)		6,201,994
Total Investments - 93.5% (Cost $12,311,938)		$ 12,328,531
Other Assets & Liabilities, net - 6.5%		852,084
Total Net Assets - 100.0%		$ 13,180,615

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation**
Equity Futures Contracts Sold Short†				
Russell 2000 Index Mini Futures Contracts	37	Dec 2020	$ 2,784,805	$ 28,902

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short††							
Goldman Sachs International	Russell 2000 Index	(0.05)% (1 Week USD LIBOR - 0.05%)	At Maturity	11/19/20	14,654	$ 22,092,976	$ 96,249
Barclays Bank plc	Russell 2000 Index	0.40% (1 Week USD LIBOR - 0.50%)	At Maturity	11/17/20	374	563,563	991
BNP Paribas	Russell 2000 Index	0.26% (1 Month USD LIBOR - 0.40%)	At Maturity	11/18/20	600	905,113	(19,201)
						$ 23,561,652	$ 78,039

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

1 Variable rate security. Rate indicated is the rate effective at September 30, 2020. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

2 All or a portion of this security is pledged as equity index swap collateral at September 30, 2020.

3 Rate indicated is the effective yield at the time of purchase.

4 Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company