

Inverse Russell 2000[®] 2x Strategy Fund
SCHEDULE OF INVESTMENTS (Unaudited)

June 30, 2021

	Face Amount	Value
FEDERAL AGENCY NOTES^{††} - 50.5%		
Federal Farm Credit Bank		
0.40% (U.S. Prime Rate - 2.85%, Rate Floor: 0.00%) due 08/30/22 ¹	\$ 1,500,000	\$ 1,505,599
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	360,000	361,183
Freddie Mac		
0.18% (U.S. Secured Overnight Financing Rate + 0.13%, Rate Floor: 0.00%) due 08/05/22 ¹	1,000,000	1,001,163
Federal Home Loan Bank		
4.00% due 12/24/30	250,000	254,761
3.98% due 09/21/33	250,000	252,040
Total Federal Agency Notes (Cost \$3,370,611)		<u>3,374,746</u>
U.S. TREASURY BILLS^{††} - 6.4%		
U.S. Treasury Bills		
0.01% due 08/03/21 ²	177,000	176,992
0.03% due 12/09/21 ^{2,3}	150,000	149,965
0.04% due 12/09/21 ²	100,000	99,977
Total U.S. Treasury Bills (Cost \$426,960)		<u>426,934</u>
REPURCHASE AGREEMENTS^{††,4} - 105.0%		
J.P. Morgan Securities LLC issued 06/30/21 at 0.05% due 07/01/21 ³		
	3,938,503	3,938,503
Barclays Capital, Inc. issued 06/30/21 at 0.03% due 07/01/21 ³		
	1,550,585	1,550,585
BoFA Securities, Inc. issued 06/30/21 at 0.04% due 07/01/21 ³		
	1,520,182	1,520,182
Total Repurchase Agreements (Cost \$7,009,270)		<u>7,009,270</u>
Total Investments - 161.9% (Cost \$10,806,841)		<u>\$ 10,810,950</u>
Other Assets & Liabilities, net - (61.9)%		<u>(4,133,775)</u>
Total Net Assets - 100.0%		<u>\$ 6,677,175</u>

Total Return Swap Agreements

Counterparty	Index	Financing Rate Pay (Receive)	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation (Depreciation)
OTC Equity Index Swap Agreements Sold Short^{††}							
Goldman Sachs International	Russell 2000 Index	(0.04)% (1 Week USD LIBOR - 0.05%)	At Maturity	07/15/21	5,023	\$ 11,605,703	\$ 114,967
BNP Paribas	Russell 2000 Index	0.31% (1 Month USD LIBOR - 0.40%)	At Maturity	07/15/21	516	1,192,301	(18,720)
Barclays Bank plc	Russell 2000 Index	0.41% (1 Week USD LIBOR - 0.50%)	At Maturity	07/14/21	228	527,210	(23,913)
						<u>\$ 13,325,214</u>	<u>\$ 72,334</u>

^{††} Value determined based on Level 2 inputs.

¹ Variable rate security. Rate indicated is the rate effective at June 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as equity index swap collateral at June 30, 2021.

⁴ Repurchase Agreements.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company