

INVERSE RUSSELL 2000® 2x STRATEGY FUND

	FACE AMOUNT	VALUE		FACE AMOUNT	VALUE
FEDERAL AGENCY NOTES^{††} - 11.0%			REPURCHASE AGREEMENTS^{††,4} - 82.6%		
Federal Farm Credit Bank			J.P. Morgan Securities LLC		
0.44% (U.S. Prime Rate - 2.81%, Rate Floor: 0.00%) due 05/20/22 ¹	\$ 360,000	\$ 360,808	issued 09/30/21 at 0.05% due 10/01/21 ⁵	\$ 2,591,838	\$ 2,591,838
Federal Home Loan Bank			BofA Securities, Inc.		
4.00% due 12/24/30	250,000	252,138	issued 09/30/21 at 0.02% due 10/01/21 ⁵	1,007,061	1,007,061
Total Federal Agency Notes			Barclays Capital, Inc.		
(Cost \$612,199)		612,946	issued 09/30/21 at 0.03% due 10/01/21 ⁵	1,007,061	1,007,061
U.S. TREASURY BILLS^{††} - 5.4%			Total Repurchase Agreements		
U.S. Treasury Bills			(Cost \$4,605,960)		4,605,960
0.04% due 12/09/21 ²	250,000	249,988	Total Investments - 99.0%		
0.04% due 10/07/21 ^{2,3}	53,000	53,000	(Cost \$5,521,142)	\$ 5,521,894	
Total U.S. Treasury Bills		302,988	Other Assets & Liabilities, net - 1.0%		54,788
(Cost \$302,983)			Total Net Assets - 100.0%		\$ 5,576,682

Futures Contracts

Description	Number of Contracts	Expiration Date	Notional Amount	Value and Unrealized Appreciation ^{**}
Equity Futures Contracts Sold Short[†]				
Russell 2000 Index Mini Futures Contracts	8	Dec 2021	\$ 880,160	\$ 8,660

Total Return Swap Agreements

Counterparty	Index	Type	Financing Rate	Payment Frequency	Maturity Date	Units	Notional Amount	Value and Unrealized Appreciation
OTC Equity Index Swap Agreements Sold Short^{††}								
Goldman Sachs International	Russell 2000 Index	Receive	0.03% (Federal Funds Rate - 0.05%)	At Maturity	11/04/21	4,058	\$ 8,944,908	\$ 183,814
BNP Paribas	Russell 2000 Index	Pay	(0.31)% (1 Month USD LIBOR - 0.40%)	At Maturity	11/04/21	349	769,982	10,506
Barclays Bank plc	Russell 2000 Index	Pay	(0.45)% (U.S. Secured Overnight Financing Rate - 0.50%)	At Maturity	11/03/21	231	509,441	1,289
							<u>\$ 10,224,331</u>	<u>\$ 195,609</u>

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** Includes cumulative appreciation (depreciation).

† Value determined based on Level 1 inputs.

†† Value determined based on Level 2 inputs.

¹ Variable rate security. Rate indicated is the rate effective at September 30, 2021. In some instances, the effective rate is limited by a minimum rate floor or a maximum rate cap established by the issuer. The settlement status of a position may also impact the effective rate indicated. In some cases, a position may be unsettled at period end and may not have a stated effective rate. In instances where multiple underlying reference rates and spread amounts are shown, the effective rate is based on a weighted average.

² Rate indicated is the effective yield at the time of purchase.

³ All or a portion of this security is pledged as futures collateral at September 30, 2021.

⁴ Repurchase Agreements.

⁵ All or a portion of this security is pledged as equity index swap collateral at September 30, 2021.

LIBOR — London Interbank Offered Rate

plc — Public Limited Company